Summary Report of Consolidated Business Performance
for the Third Quarter of Fiscal Year 2026
(January 1, 2026 – December 31, 2026)

HYOGO, JAPAN – November 16, 2026 - Toyo Tire Corporation (“the Company”; President & CEO: Takashi Shimizu) announces its consolidated business performance for the third quarter of fiscal year 2026 (January 1, 2026 through December 31, 2026) as follows:

Quantitative information concerning the quarterly financial results

(1) Business Results

- ●Net Sales: 443,772 million yen (an increase of 8,483 million yen, or 1.9% from the same period in FY2025)
- ●Operating Income: 61,626 million yen (a decrease of 10,442 million yen, or 14.5% from the same period in FY2025)
- ●Ordinary Income: 57,922 million yen (a decrease of 12,789 million yen, or 18.1% from the same period in FY2025)
- ●Profit Attributable to Owners of Parent: 48,504 million yen (a decrease of 4,553 million yen, or 8.6% from the same period in FY2025)

(2) Results by Business Unit

The Tire Business Unit posted net sales of 408,169 million yen (an increase of 7,917 million yen, or 2.0% from the same period in FY2025) and an operating income of 60,613 million yen (a decrease of 9,767 million yen, or 13.9% from the same period in FY2025).

The Automotive Parts Business Unit posted net sales of 35,602 million yen (an increase of 565 million yen, or 1.6% from the same period in FY2025) and an operating income of 1,022 million yen (a decrease of 648 million yen, or 38.8% from the same period in FY2025).

(3) Explanation of financial situation

Total assets at the end of the third quarter of FY2026 of the consolidated accounting period were 720,482 million yen, a decrease of 32,766 million yen compared to the end of the previous consolidated accounting period.
Liabilities were 281,963 million yen, an increase of 51,374 million yen compared to the end of the previous consolidated accounting period.
Interest-bearing liabilities were 148,574 million yen, an increase of 56,225 million yen compared to the end of the previous consolidated accounting period.
Net assets as of the end of the third quarter of FY2026 of the consolidated accounting period were 438,518 million yen, a decrease of 84,140 million yen compared to the end of the previous consolidated accounting period.
As a result, the capital ratio decreased by 8.5 points compared to the end of the previous consolidated accounting period to 60.9 %.

Consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	117,256	55,712
Notes and accounts receivable - trade	136,504	146,513
Merchandise and finished goods	92,036	104,132
Work in process	4,348	5,170
Raw materials and supplies	30,327	29,453
Other	29,469	29,864
Allowance for doubtful accounts	(1,089)	(1,142)
Total current assets	408,854	369,703
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	84,637	82,484
Machinery, equipment and vehicles, net	122,819	119,241
Other, net	73,224	79,525
Total property, plant and equipment	280,681	281,250
Intangible assets	23,645	22,910
Investments and other assets		
Investment securities	4,591	5,096
Other	35,589	41,631
Allowance for doubtful accounts	(113)	(110)
Total investments and other assets	40,066	46,617
Total non-current assets	344,393	350,778
Total assets	753,248	720,482

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	33,716	34,263
Commercial papers	—	73,000
Current portion of bonds payable	5,000	—
Short-term borrowings	13,419	21,223
Accounts payable - other	36,677	21,988
Income taxes payable	9,716	5,992
Provision for product compensation	300	2,099
Provision for loss on liquidation of subsidiaries and associates	2,325	1,995
Other provisions	—	86
Other	44,797	56,828
Total current liabilities	145,953	217,477
Non-current liabilities		
Bonds payable	20,000	20,000
Long-term borrowings	31,327	14,586
Retirement benefit liability	3,157	3,151
Provision for product compensation	435	438
Other provisions	94	—
Other	29,621	26,308
Total non-current liabilities	84,635	64,485
Total liabilities	230,588	281,963
Net assets		
Shareholders' equity		
Share capital	55,935	55,935
Capital surplus	54,255	33,313
Retained earnings	319,894	258,415
Treasury shares	(104)	(896)
Total shareholders' equity	429,980	346,768
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,166	1,491
Deferred gains or losses on hedges	(64)	63
Foreign currency translation adjustment	74,499	74,434
Remeasurements of defined benefit plans	17,077	15,761
Total accumulated other comprehensive income	92,679	91,750
Total net assets	522,659	438,518
Total liabilities and net assets	753,248	720,482

Consolidated Statements of Income

(Millions of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Net sales	435,289	443,772
Cost of sales	262,434	270,354
Gross profit	172,854	173,417
Selling, general and administrative expenses	100,786	111,791
Operating profit	72,068	61,626
Non-operating income		
Interest income	974	1,192
Dividend income	139	147
Share of profit of entities accounted for using equity method	29	—
Other	1,488	933
Total non-operating income	2,632	2,273
Non-operating expenses		
Interest expenses	751	599
Foreign exchange losses	1,181	3,466
Share of loss of entities accounted for using equity method	—	271
Other	2,055	1,638
Total non-operating expenses	3,988	5,976
Ordinary profit	70,712	57,922
Extraordinary income		
Gain on sale of non-current assets	1,038	327
Gain on sale of investment securities	2,572	41
Gain on transfer of investments in capital of subsidiaries and associates	64	—
Total extraordinary income	3,675	369
Extraordinary losses		
Loss on retirement of non-current assets	617	393
Impairment losses	233	286
Loss on provision for product compensation	—	2,123
Total extraordinary losses	851	2,803
Profit before income taxes	73,536	55,488
Income taxes	20,478	6,984
Profit	53,057	48,504
Profit attributable to owners of parent	53,057	48,504

Consolidated Statements of comprehensive income

(Millions of yen)

	Nine months ended September 30, 2025	Nine months ended September 30, 2026
Profit	53,057	48,504
Other comprehensive income		
Valuation difference on available-for-sale securities	(930)	324
Deferred gains or losses on hedges	89	127
Foreign currency translation adjustment	(10,114)	95
Remeasurements of defined benefit plans, net of tax	(950)	(1,316)
Share of other comprehensive income of entities accounted for using equity method	(45)	(160)
Total other comprehensive income	(11,951)	(928)
Comprehensive income	41,106	47,575
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	41,106	47,575