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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

₹ Million

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(UNAUDITED)	(AUDITED) (refer note 5)	(UNAUDITED)	(AUDITED)
1	Revenue from operations	**73,977.90**	73,356.74	65,607.59	2,84,706.00
2	Other income	**583.31**	352.21	188.94	1,334.05
3	**Total income (1 + 2)**	**74,561.21**	**73,708.95**	**65,796.53**	**2,86,040.05**
4	**Expenses**				
	(a) Cost of materials consumed	**40,895.95**	34,803.29	32,828.85	1,32,219.96
	(b) Purchase of stock-in-trade	**5,516.66**	6,049.12	6,502.00	24,786.54
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	**(4,191.73)**	(1,956.86)	(2,646.56)	(1,470.35)
	(d) Employee benefits expense	**9,627.98**	8,848.43	8,695.51	35,415.59
	(e) Finance costs	**914.70**	897.72	1,005.86	3,914.98
	(f) Depreciation and amortisation expense	**3,907.35**	3,967.20	3,775.53	15,430.15
	(g) Other expenses	**13,449.35**	14,924.72	11,550.33	52,321.93
	Total expenses	**70,120.26**	**67,533.62**	**61,711.52**	**2,62,618.80**
5	**Profit before share of profit in associate / joint venture, exceptional items and tax (3 - 4)**	**4,440.95**	**6,175.33**	**4,085.01**	**23,421.25**
6	Share of profit in associate / joint venture	**0.62**	2.51	0.59	5.90
7	**Profit before exceptional items and tax (5 + 6)**	**4,441.57**	**6,177.84**	**4,085.60**	**23,427.15**
8	Exceptional items (refer note 3)	**(235.36)**	4,561.31	3,702.02	10,335.11
9	**Profit before tax (7 - 8)**	**4,676.93**	**1,616.53**	**383.58**	**13,092.04**
10	**Tax expense**				
	(a) Current tax	**1,131.21**	1,516.28	520.75	4,236.94
	(b) Deferred tax	**57.00**	(6,209.48)	(265.95)	(4,869.06)
	Total tax expense	**1,188.21**	**(4,693.20)**	**254.80**	**(632.12)**
11	**Profit for the period / year (9 - 10)**	**3,488.72**	**6,309.73**	**128.78**	**13,724.16**
12	**Other comprehensive income / (loss)**				
I	i. Items that will not be reclassified to profit or loss				
	a. Re-measurement gain / (loss) of defined benefit plans	**27.95**	257.27	(58.94)	209.38
	ii. Income tax effect	**(7.03)**	(74.17)	20.61	(57.40)
		20.92	**183.10**	**(38.33)**	**151.98**
II	i. Items that will be reclassified to profit or loss				
	a. Exchange differences in translating the financial statements of foreign operations	**3,543.59**	1,688.69	5,696.11	11,974.83
	b. Effective portion of gain / (loss) on designated portion of hedging instruments in cash flow hedge	**-**	-	26.61	-
	ii. Income tax effect	**-**	-	(9.30)	-
		3,543.59	**1,688.69**	**5,713.42**	**11,974.83**
	Other comprehensive income / (loss) (I + II)	**3,564.51**	**1,871.79**	**5,675.09**	**12,126.81**
13	**Total comprehensive income / (loss) for the period / year (11 + 12)**	**7,053.23**	**8,181.52**	**5,803.87**	**25,850.97**
14	Paid-up equity share capital (equity shares of ₹ 1 each)	**635.10**	635.10	635.10	635.10
15	Paid up debt capital	**27,150.54**	26,317.13	29,802.94	26,317.13
16	Reserves excluding revaluation reserves				1,66,485.35
17	**Earnings per equity share (face value of ₹ 1 each) (not annualised)**				
	(a) Basic (₹)	**5.52**	9.97	0.20	21.66
	(b) Diluted (₹)	**5.52**	9.97	0.20	21.65
	(See accompanying notes to the unaudited consolidated financial results)				

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Segment wise Revenue, Results, Assets and Liabilities

₹ Million

PARTICULARS	CONSOLIDATED RESULTS			
	QUARTER ENDED			YEAR ENDED
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(UNAUDITED)	(AUDITED) (refer note 5)	(UNAUDITED)	(AUDITED)
1. Segment revenue				
APMEA	**55,287.49**	53,464.40	48,286.99	202,062.63
Europe	**20,385.76**	21,802.54	18,481.21	88,558.30
Others	**2,298.12**	2,255.72	11,390.04	29,074.53
Total segment revenue	**77,971.37**	**77,522.66**	**78,158.24**	**319,695.46**
Less: Inter segment revenue	**3,993.47**	4,165.92	12,550.65	34,989.46
Segment revenue	**73,977.90**	**73,356.74**	**65,607.59**	**284,706.00**
2. Segment results				
APMEA	**4,824.25**	6,117.01	4,235.22	21,285.64
Europe	**151.77**	1,431.50	481.10	5,539.78
Others	**379.63**	(475.46)	374.55	510.81
Total segment results	**5,355.65**	**7,073.05**	**5,090.87**	**27,336.23**
Less: Finance costs	**914.70**	897.72	1,005.86	3,914.98
Profit before share of profit in associate / joint-venture, exceptional items and tax	**4,440.95**	**6,175.33**	**4,085.01**	**23,421.25**
Share of profit in associate / joint venture	**0.62**	2.51	0.59	5.90
Less: Exceptional items	**(235.36)**	4,561.31	3,702.02	10,335.11
Profit before tax	**4,676.93**	**1,616.53**	**383.58**	**13,092.04**
3. Segment assets				
APMEA	**193,921.08**	184,240.28	181,377.19	184,240.28
Europe	**108,636.34**	104,528.86	96,377.72	104,528.86
Others	**11,175.98**	11,129.57	17,626.85	11,129.57
	313,733.40	**299,898.71**	**295,381.76**	**299,898.71**
Unallocable / eliminations	**(9,859.41)**	(7,501.54)	(15,316.02)	(7,501.54)
Total segment assets	**303,873.99**	**292,397.17**	**280,065.74**	**292,397.17**
4. Segment liabilities				
APMEA	**93,803.71**	87,468.23	95,666.42	87,468.23
Europe	**40,292.14**	39,765.07	37,793.53	39,765.07
Others	**4,968.36**	5,091.87	8,589.91	5,091.87
	139,064.21	**132,325.17**	**142,049.86**	**132,325.17**
Unallocable / eliminations	**(9,427.67)**	(7,079.67)	(14,866.31)	(7,079.67)
Total segment liabilities	**129,636.54**	**125,245.50**	**127,183.55**	**125,245.50**

Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(UNAUDITED)	(AUDITED) (refer note 5)	(UNAUDITED)	(AUDITED)
(a)	Outstanding redeemable preference shares (₹ Million)	**-**	-	-	**-**
(b)	Debenture redemption reserve (₹ Million)	**272.18**	272.18	272.18	**272.18**
(c)	Capital redemption reserve (₹ Million)	**44.40**	44.40	44.40	**44.40**
(d)	Securities premium (₹ Million)	**31,317.67**	31,317.67	31,317.67	**31,317.67**
(e)	Net worth (₹ Million) (share capital + other equity)	**174,237.45**	167,151.67	152,882.19	**167,151.67**
(f)	Net profit after tax (₹ Million)	**3,488.72**	6,309.73	128.78	**13,724.16**
(g)	Basic earnings per share (Not annualised)	**5.52**	9.97	0.20	**21.66**
(h)	Diluted earnings per share (Not annualised)	**5.52**	9.97	0.20	**21.65**
(i)	Debt equity ratio (in times) [Debt comprises non-current borrowings and current borrowings / equity]	**0.16**	0.16	0.19	**0.16**
(j)	Long term debt to working capital (in times) [Non-current borrowings including current maturities / Net working capital excluding current maturities]	**0.59**	0.62	0.74	**0.62**
(k)	Total debts to total assets ratio (in %) [(Non-current borrowings + current borrowings) / Total assets]	**8.93%**	9.00%	10.64%	**9.00%**
(l)	Debt service coverage ratio (in times) # [(Profit after tax** + interest expense excluding interest on lease liabilities + depreciation & amortisation expense excluding depreciation on right of use assets + exceptional items + loss/(gain) on sale of fixed assets + share of loss/(profit) in associate/joint venture) / (Gross interest excluding interest on lease liabilities + repayment of non-current borrowings)]	**6.33**	4.04	1.91	**4.04**
(m)	Interest service coverage ratio (in times) [(Profit after tax** + interest expense excluding interest on lease liabilities + depreciation & amortisation expense excluding depreciation on right of use assets + exceptional items + loss/(gain) on sale of fixed assets + share of loss/(profit) in associate/joint venture) / Gross interest excluding interest on lease liabilities]	**9.56**	19.72	8.90	**11.87**
(n)	Current ratio (in times) (Current assets / Current liabilities)	**1.31**	1.32	1.31	**1.32**
(o)	Bad debts to account receivable ratio (in %) # [Bad debts / Average trade receivables]	**0.10%**	0.09%	0.07%	**0.09%**
(p)	Current liability ratio (in %) [Current liabilities / Total liabilities]	**65.80%**	64.54%	59.88%	**64.54%**
(q)	Debtors turnover (in times) # [Revenue from operations / Average trade receivables]	**10.05**	9.11	9.46	**9.11**
(r)	Inventory turnover (in times) # [Revenue from operations / Average inventory]	**5.08**	5.38	5.39	**5.38**
(s)	Operating margin (in %) [EBITDA* / Revenue from operations] * EBITDA = Profit before tax + depreciation & amortisation expense + interest expense + exceptional item + share of loss/(profit) in associate/joint venture - other income	**11.73%**	14.57%	13.23%	**14.55%**
(t)	Net profit margin (in %) [Profit after tax / Revenue from operations]	**4.72%**	8.60%	0.20%	**4.82%**

\# Based on TTM (Trailing Twelve Months)

** Profit after tax for the previous year ended March 31, 2026 includes reversal of defered tax liability on account of proposed adoption of the concessional tax regime.

NOTES:

1 The listed non-convertible debentures (NCDs) issued by the Company, aggregating to ₹ 7,500 Million as on June 30, 2026, are secured by a pari passu first charge by way of hypothecation on movable fixed assets of the Company, both present and future (except stocks and book debts). Out of the above, NCD's amounting to ₹ 5,000 Million carrying interest rate of 8.75% p.a (which are for 10 year bullet payment) also have exclusive charge on the immovable property of the Company's Registered office at Kochi. The asset cover thereof exceeds 125% of the principal amount of the said NCDs.

2 These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in terms of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.

3 a) The Company has carried out re-organisation exercise for its employees. The full and final amount paid to the employees who opted for this scheme aggregated to ₹ 12.00 Million for the quarter ended June 30, 2026, ₹ 9.47 Million for the quarter ended March 31, 2026, ₹ 17.28 Million for the quarter ended June 30, 2025 and ₹ 74.56 Million for year ended March 31, 2026, have been disclosed as an exceptional item.

b) During the quarter ended June 30, 2026, the Company has received ₹ 247.36 Million from IL&FS Financial Services Ltd ("IL&FS") as an interim distribution with respect to the unsecured short-term inter corporate deposits of ₹ 2,000 Million with IL&FS which has already been written off in earlier years. The same has been disclosed as an exceptional item in the results.

c) During the year ended March 31, 2026, following the implementation of the New Labour Codes and the resultant changes in employee compensation and benefit structures, the Company recognised a one-time exceptional expense of ₹ 259.31 Million relating to employees' past services.

d) On 25 April 2025, Apollo Tyres (NL) B.V. ("ATNL"), the Company's Netherlands-based subsidiary, submitted a Request for Advice (RfA) to the ATNL Works Council regarding the discontinuation of tyre production and related operations at its Enschede plant. The consultation with the Works Council was undertaken in accordance with the requirements of the Dutch Works Councils Act and other applicable local legal requirements in the Netherlands.

As part of the impairment assessment in accordance with Ind AS 36 and the recognition of provisions in accordance with Ind AS 37, ATNL recognised impairment of certain assets and provision for closure related costs amounting to ₹ 4,551.84 Million during the quarter ended March 31, 2026. The total impact for the previous year ended March 31, 2026 aggregated to ₹ 10,001.24 Million (after including the cost of restructuring amounting to ₹ 5,449.40 Million, recognised as at September 30, 2025), which was disclosed as an exceptional item.

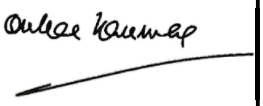
During the current quarter, the production has been discontinued at Enschede plant. The payout for the closure is expected to happen in Financial Year 2026-27 as per the local legal requirements in Netherlands.

4 During the year ended March 31, 2026, following the enactment of the Finance Act, 2026, the Company elected to adopt the concessional tax regime under Section 200 of the Income-tax Act, 2025 from Tax Year 2026-27. Consequently, the applicable tax rate reduced from 34.94% to 25.17%. Accordingly, the Company remeasured its deferred tax balances using the revised tax rate and recognised a one-time deferred tax credit of ₹ 5,736.71 Million in the Statement of Profit and Loss for the quarter and year ended March 31, 2026.

5 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the unaudited published year to date figures up to December 31, 2025 being the date of the end of third quarter of the previous financial year, which were subject to limited review.

6 The above results were reviewed by the Audit Committee on August 5, 2026 and approved by the Board of Directors at its meeting held on August 6, 2026.

For and on behalf of the Board
of Directors of Apollo Tyres Ltd



ONKAR KANWAR
CHAIRMAN

Place: Gurugram
Date: August 6, 2026