KUMHO TIRE

2Q 2026 Earnings Release

Disclaimer

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The business results and financial performance presented herein are provided solely for the convenience of investors and reflect preliminary figures of Kumho Tire Co., Inc. (the “Company”) and its subsidiaries, prior to the completion of the external auditors’ review. Please note that certain details may be subject to change during the audit process.

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Contents

1H 2026 Highlights

Sales: KRW 2.5 tn

- **Sustained growth led by N. America, Europe, and China**
  - N. America: KRW 830.7 bn (+3.2% YoY)
  - Europe: KRW 758.2 bn (+12.2% YoY)
  - China: KRW 183.5 bn (+7.4% YoY)

Operating Profit: KRW 329.3 bn

- **≥18" Product Mix: 46.1%**
  - Led by CRUGEN GT Pro launched in Mar.
  - Driven by strong sales of premium products launched in 2025
- **EV Tire Supply Mix: 23.1%**
  - Supplying 49 specs across 52 EV models globally

New OE Supply & Premium Product Launches

- **OE supply to Volkswagen Group's Skoda**
  - Scala, a compact hatchback
  - Two electric SUVs: Enyaq and Elroq
- **Development & Launch of new large-diameter products**
  - CRUGEN GT Pro
  - Majesty SOLUS EDGE
  - ROADVENTURE HT

2Q 2026 Financial Results

- 2Q Sales: KRW 1.3 tn (+14.1% QoQ, +9.1% YoY); QoQ sales growth led by North America and Europe
- 2Q Operating Profit: KRW 182.2 bn (+23.9% QoQ, +4% YoY), OPM 13.7%; driven by expanded sales of new premium and large-diameter products
- Sales and profitability supported by strategic regional/product mix management, sustained OE growth (OE +14.1% QoQ, RE +12% QoQ)

Sales & Earnings (KRW bn)

	2025					2026		QoQ	YoY
	1Q	2Q	3Q	4Q	Total	1Q	2Q		
Sales	1,206.2	1,221.3	1,113.7	1,160.1	4,701.3	1,167.8	1,332.8	*14.1%*	*9.1%*
COGS	854.4	825.3	791.6	776.9	3,248.3	791.7	902.6	*14.0%*	*9.4%*
OP	146.6	175.2	108.5	145.6	575.9	147.0	182.2	*23.9%*	*4.0%*
Margin (%)	*12.1%*	*14.3%*	*9.7%*	*12.6%*	*12.2%*	*12.6%*	*13.7%*		
Income BT	132.3	0.2	102.0	225.4	460.0	129.1	183.5	*42.2%*	*74,934.9%*
Margin (%)	*11.0%*	*0.02%*	*9.16%*	*19.4%*	*9.8%*	*11.1%*	*13.8%*		
EBITDA	216.0	239.4	172.9	213.0	841.3	217.0	253.5	*16.8%*	*5.9%*
Margin (%)	*17.9%*	*19.6%*	*15.5%*	*18.4%*	*17.9%*	*18.6%*	*19.0%*		

2 Financial Results I Sales by Region

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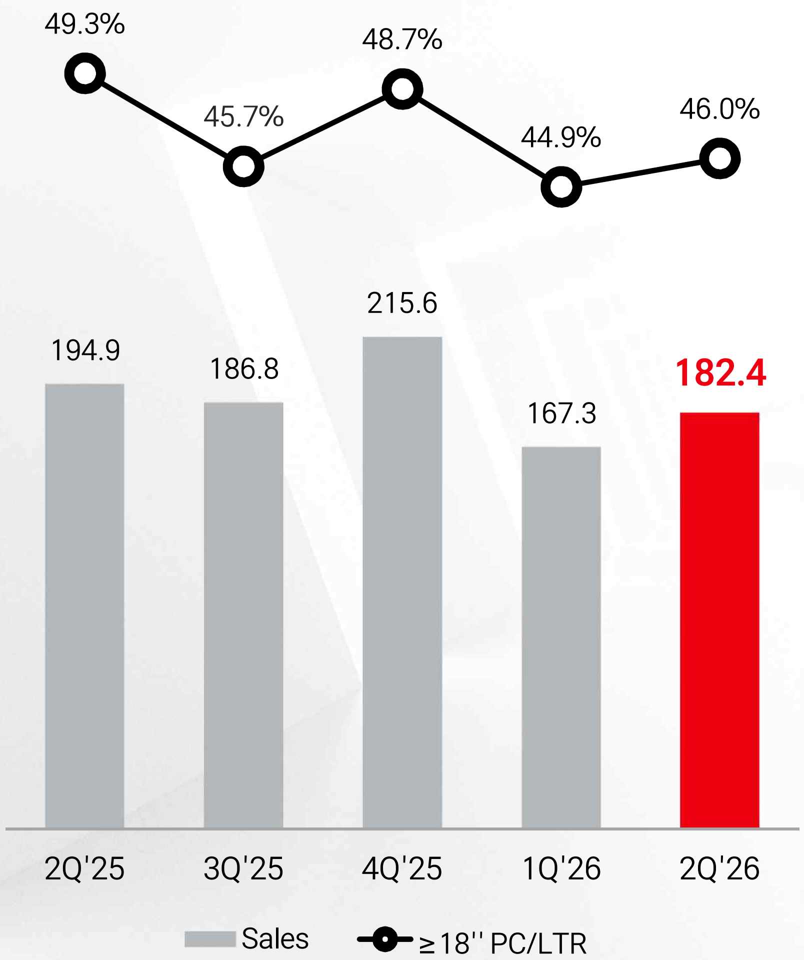
Korea (KRW bn)



Market

EV sales grew despite sluggish new car sales amid high oil prices and economic slowdown

- 2Q'26 New Car Sales: 403K units (-8.0% YoY, 2Q'25: 438K units)
- Tire Market: PC +1.4%, LT +20.9%, TB -8.4% (1H cumulative)

OE

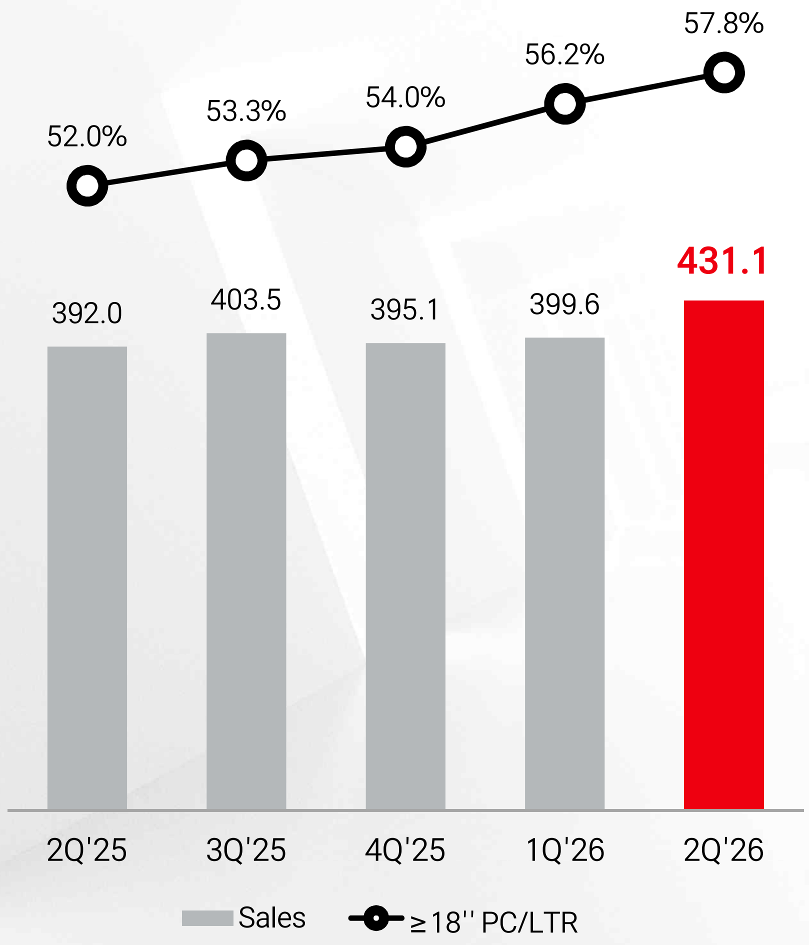
- Expanded supply amid growing EV demand (IONIQ 3, EV3/EV4, KONA Electric)
- Broader OE model coverage and support for increased production volumes in Korea

RE

- Expanded premium lineup with new launches (CRUGEN GT Pro, Majesty SOLUS EDGE)
- Enhanced customer convenience through a new platform and promotional initiatives (Strengthened Tire Pro's integrated online/offline marketing)

2 Financial Results | Sales by Region

North America (KRW bn)



Market

Hybrid-led sales growth amid high oil prices and inflation

- 2Q'26 New Car Sales: 4.801 mn units (-1.7% YoY, 2Q'25: 4.885 mn units)
- Tire Market: OE -1%, RE -4% (1H cumulative)

OE

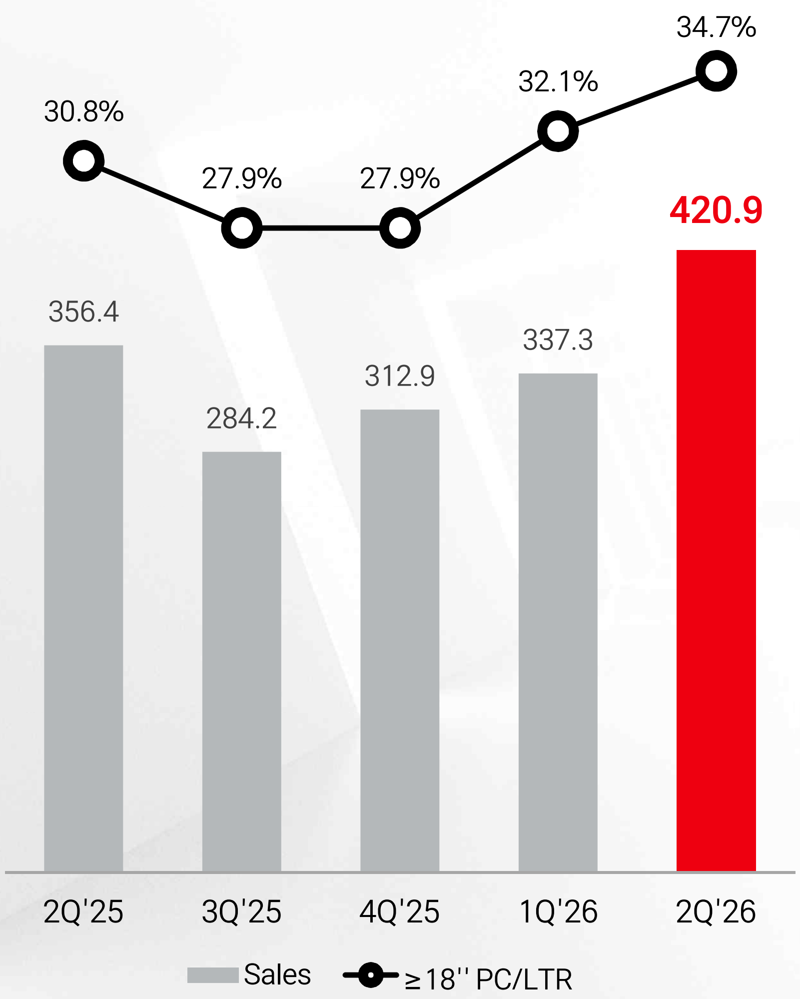
- Shifted supply mix toward higher-priced products
- New OE supply to Ford
- Expanded supply to Stellantis

RE

- Strengthened LTR-focused marketing tailored to local demand
- Generated incremental sales through new account acquisition
- Increased sales by strengthening existing account relationships

2 Financial Results | Sales by Region

Europe (KRW bn)



Market

Hybrid- and EV-led sales growth amid high oil prices

- 2Q'26 New Car Sales: 4.879 mn units (+2.3% YoY, 2Q'25: 4.769 mn units)
- Tire Market: OE -1%, RE -2% (1H cumulative)

OE

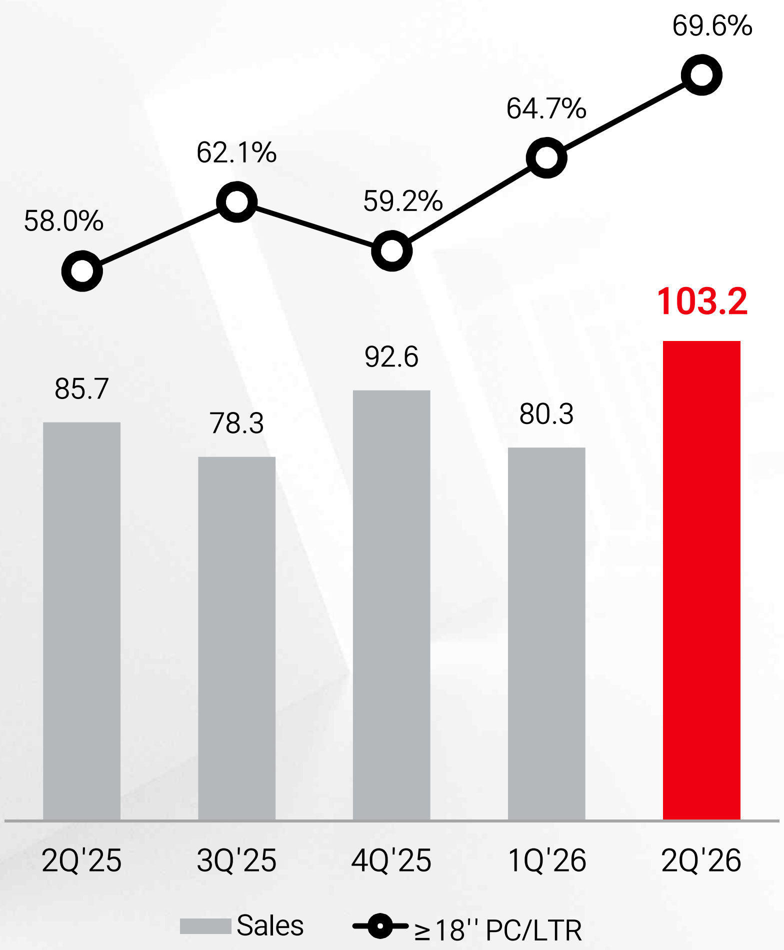
- Expanded OE supply for VWG Polo, Tiguan, and T-Roc
- Strengthened marketing to BMW, Mercedes-Benz and Audi
- Focused OE sales ahead of the new European plant ramp-up

RE

- Targeted region-specific demand, with a focus on increasing winter tire orders
- Enhanced brand awareness at The Tire Cologne (TTC) 2026
- Expanded sales through new accounts and higher volumes from existing accounts

2 Financial Results | Sales by Region

China (KRW bn)



Market

Continued growth in Chinese-brand EV and hybrid sales

- 2Q'26 New Car Sales: 6.95 mn units (+2.4% YoY, 2Q'25: 6.79 mn units)
- Tire Market: OE -7%, RE +9% (1H cumulative)

OE

- Strengthened order-taking for high-value export models
- Improved profitability through supply volume adjustments for existing models
- Focused marketing to secure new brands and models

RE

- Expanded lineup with new large-diameter products
- Focused marketing for EnnoV VS73, an EV-dedicated tire
- Expanded dealer network and strengthened dealer engagement

3 2026 Business Outlook

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Sales Target: KRW 5.1 tn

- FY2025 Sales: KRW 4.7 tn → FY2026E Sales Target: KRW 5.1 tn
- 1H'26 Sales: KRW 2,500.6 bn → achieved 49% of FY2026E target (KRW 5.1 tn)

≥18" Sales Mix Target (within PCLT): 47%

- ≥18" sales mix within PCLT: 41.8 % in '24 → 43.2% in '25→ FY2026E target of 47%
- 2Q large-diameter product sales mix reached 47%
- 1H'26 large-diameter sales mix : 46.1%,
  Target expected to be achieved through stronger marketing and broader regional sales of new premium products in 2H

EV Tire Supply Mix Target: 30%

- EV tire supply mix within PCLT OE: 16.3% in '24 → 20.4% in '25 → FY2026E target of 30%
- 2Q'26 EV tire supply mix: 25.1% (currently supplying 49 specs across 52 EV models)

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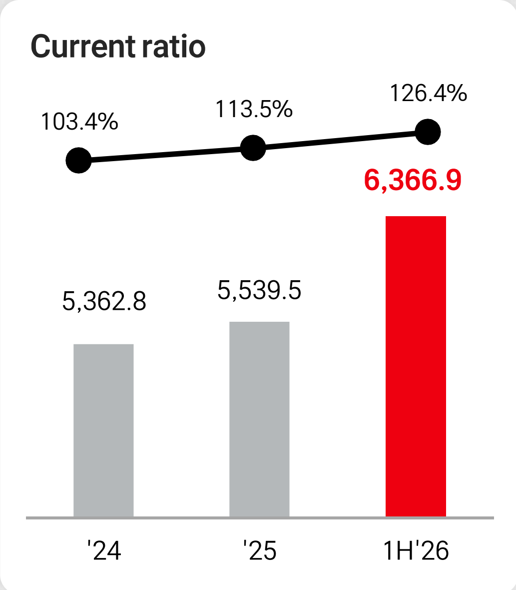
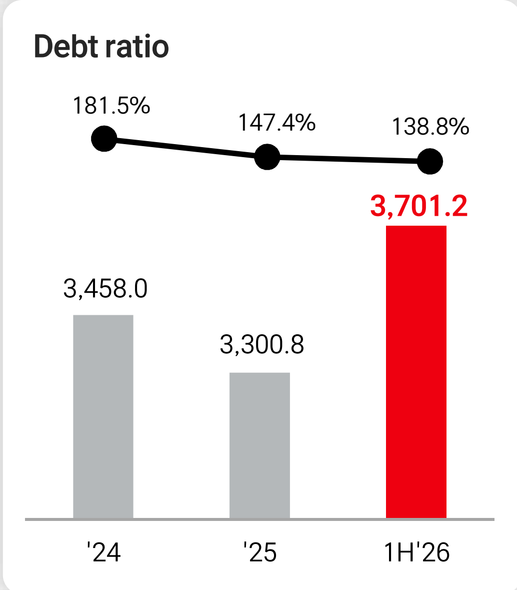
4 Appendix | Financial Positions

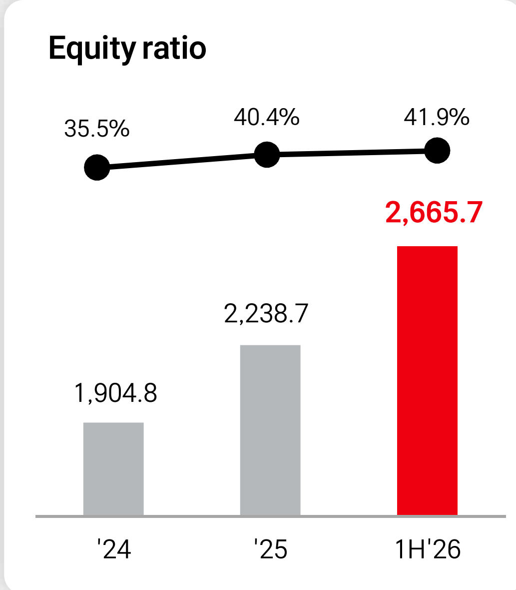
Assets (KRW bn)



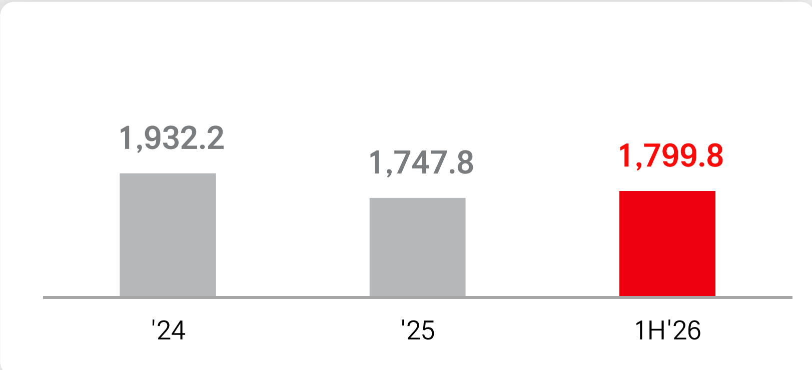
Liabilities (KRW bn)



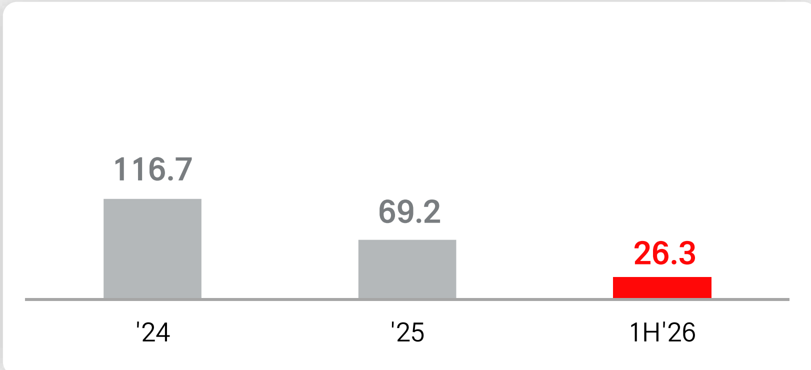
Equity (KRW bn)



Interest-Bearing Debt (KRW bn)



Net Interest Expense (KRW bn)



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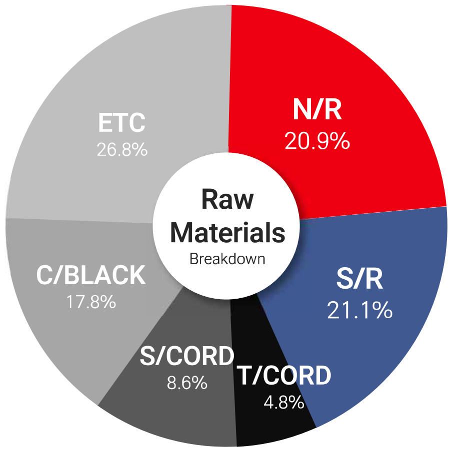
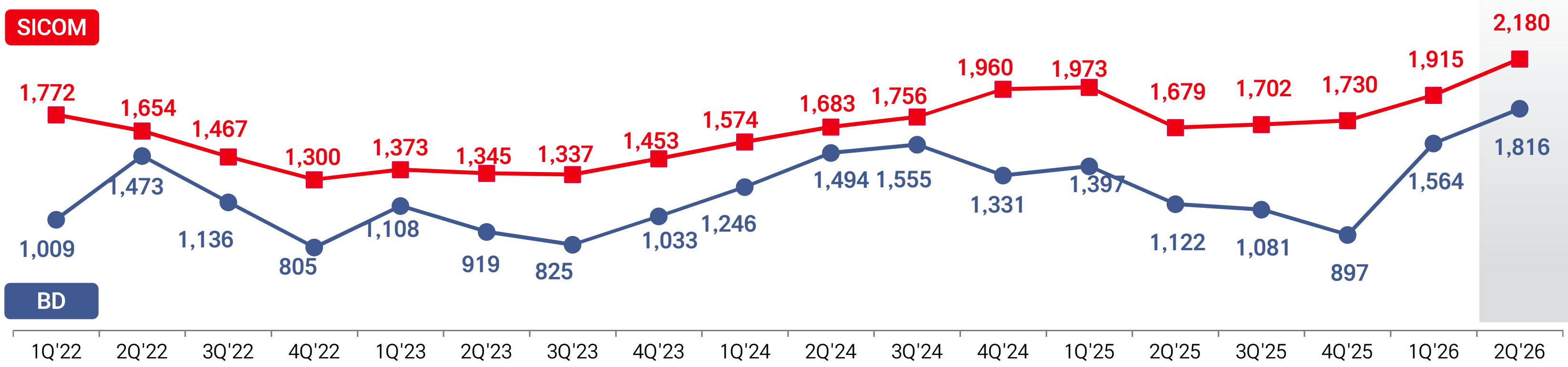
Raw Materials Trends

Natural Rubber	SICOM (futures) price rose on developments in the U.S.-Iran war and abnormal weather forecasts. Prices expected to ease in the near term on profit-taking. 2Q: $2,180/ton.
Synthetic Rubber	BD prices are expected to remain on a downtrend amid weak downstream demand for ABS and NB latex and ample global inventories following the war. 2Q: $1,816/ton.
Carbon Black	Prices declined alongside crude oil on expectations of resumed passage through the Strait of Hormuz amid progress in U.S.-Iran negotiations. Prices expected to stabilize at lower levels from 3Q.



Raw Materials Price Trends (USD/ton)



※ Natural rubber = SICOM; Synthetic rubber = BD (butadiene)

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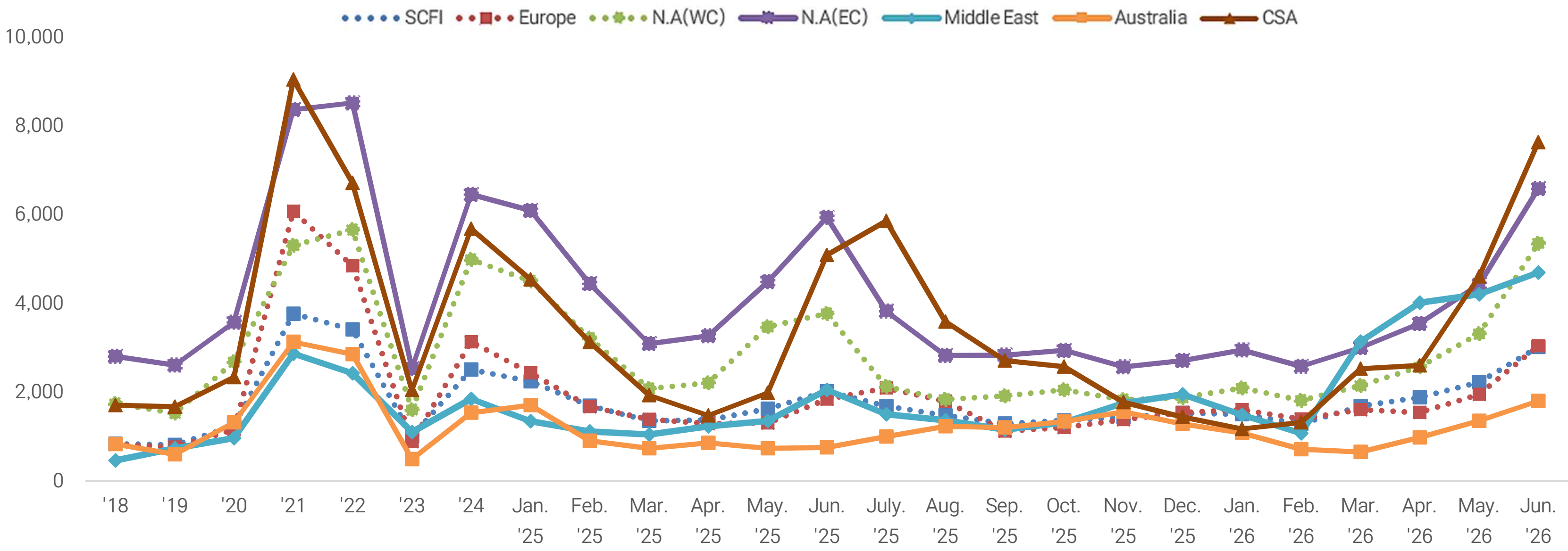
Global SCM Logistics and Business Freight Costs

Global/Domestic Logistics Market	- Structural freight rate increases driven by oil-related carrier surcharges amid the U.S.-Iran conflict - Freight rates expected to remain elevated in 3Q amid geopolitical uncertainty, peak-season demand and tight vessel capacity
Business Freight Costs in 2Q'26	- Higher freight rates across all regions, reflecting oil-driven surcharges amid disruption to transit through the Strait of Hormuz. - Securing stable vessel capacity remains the top priority amid continued capacity constraints

SCFI (Shanghai Containerized Freight Index) ($)



4 **Appendix** | Consolidated B/S

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(KRW bn)

	2024	2025	1H 2026
Current assets	2,335.0	2,584.8	3,131.1
Non-current assets	3,027.8	2,954.7	3,235.8
Total Assets	5,362.8	5,539.5	6,366.9
Current liabilities	2,258.0	2,263.4	2,476.8
Non-current liabilities	1,200.0	1,037.5	1,224.4
Total Liabilities	3,458.0	3,300.8	3,701.2
Capital stock	1,436.3	1,436.3	1,436.3
Capital surplus	225.0	225.0	225.0
Other components of equity	-19.5	-19.5	-19.5
Accumulated other comprehensive income (AOCI)	265.8	265.5	432.6
Retained earnings (accumulated deficits)	-187.0	122.2	348.1
Non-controlling interests	184.3	209.3	243.2
Total Equity	1,904.8	2,238.7	2,665.7
Total Liability and Equity	5,362.8	5,539.5	6,366.9

4 Appendix | Consolidated I/S

(KRW bn)

	2024	2025	1H 2026
Sales	4,532.2	4,701.3	2,500.6
COGS	3,149.9	3,248.3	1,694.3
Gross Profit	1,382.2	1,453.0	806.3
SG&A	793.7	877.2	477.0
Operating profit (loss)	588.6	575.9	329.3
Non-operating income (loss)	-155.3	-115.8	-16.7
Pre-tax profit (loss)	433.3	460.0	312.5
Corporate tax benefit (expense)	-81.7	-83.2	-71.3
Net profit (loss)	351.6	376.8	241.2