

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of JK Tyre & Industries Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors of
JK Tyre & Industries Limited
New Delhi

1. We have reviewed the accompanying statement of Unaudited consolidated financial results of **JK Tyre & Industries Limited** ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its share of net profit / (loss) after tax and total comprehensive income / (loss) of its associates, for the quarter ended 30th June 2026 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statements includes the results of the following entities:

(a) Subsidiaries

3DInnovations Private Limited
J.K. International Limited
J.K. Asia Pacific Limited (JKAPL)
J.K. Asia Pacific (S) Pte Ltd (JKAPPL-Subsidiary of JKAPL)
Lankros Holdings Limited (LANKROS)



Sarvi Holdings Switzerland AG (SARVI-Subsidiary of LANKROS)
J.K Tornel, S.A. de C.V. (JKTSA-Subsidiary of SARVI)
Comercializadora America Universal, S.A. DE C.V. *
Compania Hulera Tacuba, S.A de C.V.*
Compania Hulera Tornel, S.A. de C.V. (CHT)*
Compania Inmobiliaria Norida, S.A. de C.V.*
General de Inmuebles Industriales. S.A. de C.V.*
Gintor Administracion. S.A. de C.V.*
Hules Y Procesos Tornel, S.A. de C.V. *
Treel Mobility Solution Private Limited
* Subsidiary of JKTSA

(b) Associates:

Valiant Pacific L.L.C. (Associate of JKAPPL)
Dwarkanesh Energy Limited
Western Tire Holdings, Inc. (Associate of CHT)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matters:**

- (a) We did not review the financial results of eight (8) subsidiaries (incorporated outside India) included in the unaudited consolidated financial results, whose unaudited financial results reflect total revenue of Rs. 146.94 Crores, total net profit/ (loss) after tax of Rs. (33.53) Crores and total comprehensive income /(loss) of Rs. (33.53) Crores, for the quarter ended 30th June 2026, as considered in the unaudited consolidated financial results, whose financial results have not been verified by us. The unaudited consolidated financial results also include the Group's share of net profit of Rs. 0.45 Crore and total comprehensive income of Rs. 0.23 Crore in respect of one associate company for the quarter ended 30th June 2026 as considered in the unaudited consolidated financial results, whose financial results have not been verified by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- (b) The Unaudited Consolidated Financial Statement also includes the financial results of seven (7) subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 5.74 Crores, and total net profit / (loss) after tax of Rs. 0.31 Crore and total comprehensive income /(loss) of Rs. 0.31 Crore for the quarter ended 30th June 2026 and as considered in the unaudited consolidated financial results. The unaudited consolidated



financial results also include the Group's share of net profit of Rs. 1.46 Crores and total comprehensive income of Rs. 1.46 Crores for the quarter ended 30th June 2026 as considered in the unaudited consolidated financial results, in respect of two (2) associates, has not been reviewed by their auditors and based solely on their financial results which have been certified by the management. According to the information and explanations given to us by the Management, these financial results are not material to the group. The Group has not consolidated the financial results of one associate company, Hari Shankar Singhania Elastomer and Tyre Research Institute (HASETRI) which is section 8 company under Companies Act 2013 and the equity of the said associate company is not available for distribution to its members.

Our conclusion on the statement is not modified in respect of the above matters.

7. We draw attention to the accompanying Statement in respect of the Scheme of Amalgamation (the scheme) of its subsidiary (then subsidiary) Cavendish Industries Limited (CIL) with the Company from the Appointed date i.e. 1st April 2025, as approved by National Company Law Tribunal vide its order dated 20th November 2025 and effective from 22nd December 2025. The comparative financial information for the quarter ended 30th June 2025 has been restated in the accompanying consolidated financial results to give effect to the Scheme in accordance with Ind AS 103 - Business Combinations.

Our conclusion is not modified in respect of this matter.

For LODHA & CO LLP
Chartered Accountants
Firm Registration No. 301051E/E300284



N.K. Lodha

Partner

Membership No. 85155

UDIN: 2608515502VQSH 8049

Place: VDAHPUR

Date: 7th Aug, 2026



JK TYRE & INDUSTRIES LTD.

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2026

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026 (Unaudited)	31.03.2026 (Audited)	30.06.2025 (Unaudited)*	31.03.2026 (Audited)
I.	Revenue from Operations	3946.24	4223.44	3868.94	16326.65
II.	Other Income	9.42	9.39	21.63	57.63
III.	Total Income (I+II)	3955.66	4232.83	3890.57	16384.28
IV.	Expenses				
	Cost of Materials Consumed	3036.51	2541.40	2266.69	9713.54
	Purchases of Stock-in-trade	74.03	64.98	36.59	196.97
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(342.33)	15.78	147.44	178.10
	Employee Benefits Expense	317.14	411.02	382.02	1605.88
	Finance Costs	99.08	100.55	114.69	428.47
	Depreciation and Amortisation Expense	125.65	122.73	113.58	472.20
	Other Expenses	602.67	653.19	634.07	2600.79
	Total Expenses	3912.75	3909.65	3695.08	15195.95
V.	Operating Profit (PBIDT)	267.64	546.46	423.76	2089.00
VI.	Profit / (Loss) before Exceptional Items and Tax (III-IV)	42.91	323.18	195.49	1188.33
VII.	Exceptional Items	10.85	(46.67)	12.58	(145.59)
VIII.	Profit / (Loss) before Tax (VI+VII)	53.76	276.51	208.07	1042.74
IX.	Tax Expense				
	(1) Current Tax	(3.58)	93.32	59.88	94.67
	(2) Deferred Tax	14.63	(4.57)	(6.64)	173.88
X.	Profit / (Loss) after Tax (VIII-IX)	42.71	187.76	154.83	774.19
XI.	Share in Profit / (Loss) of Associates	1.38	(9.80)	8.52	1.71
XII.	Profit / (Loss) for the period (X+XI)	44.09	177.96	163.35	775.90
XIII.	Profit / (Loss) for the period attributable to:				
	Owners of the Parent	44.04	177.99	163.46	776.09
	Non-controlling Interest	0.05	(0.03)	(0.11)	(0.19)
XIV.	Other Comprehensive Income				
(A)	Items that will not be Reclassified to Profit or Loss				
	Re-measurement losses on Defined Benefit Plans	(1.67)	(4.07)	(0.87)	(5.92)
	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	0.43	1.04	0.22	1.88
(B)	Items that will be Reclassified to Profit or Loss				
	Exchange Differences on Translating the Financial Statements of Foreign Operations	31.42	28.19	45.92	132.79
	Total Other Comprehensive Income for the period	30.18	25.16	45.27	128.75
XV.	Total Comprehensive Income for the period (XII+XIV)	74.27	203.12	208.62	904.65
XVI.	Other Comprehensive Income for the period attributable to:				
	Owners of the Parent	30.18	25.15	45.27	128.75
	Non-controlling Interest	-	0.01	-	-
XVII.	Total Comprehensive Income for the period attributable to:				
	Owners of the Parent	74.22	203.14	208.73	904.84
	Non-controlling Interest	0.05	(0.02)	(0.11)	(0.19)
XVIII.	Paid-up Equity Share Capital (Face Value: ₹ 2/- per share)	57.66	57.66	54.80	57.66
XIX.	Other Equity excluding Revaluation Reserve				6003.16
XX.	Earnings per equity share of ₹ 2 each				
	Basic (₹)	1.55	6.25	5.74	27.24
	Diluted (₹)	1.55	6.25	5.74	27.24

* restated after taking effect of the Scheme of Amalgamation of CIL with the Company.



4

JK TYRE & INDUSTRIES LTD.

Information about Operating Segments:

(₹ in Crores)

PARTICULARS	Consolidated Financial Results			
	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE				
India	3924.46	3903.25	3453.42	14614.08
Mexico	89.28	377.57	505.34	2137.13
Others	0.90	1.09	-	2.47
Total Segment Revenue	4014.64	4281.91	3958.76	16753.68
Inter-segment Sales	(68.40)	(58.47)	(89.82)	(427.03)
Income from Operations	3946.24	4223.44	3868.94	16326.65
2. SEGMENT RESULTS				
Profit / (Loss) before Finance Costs, Exceptional Items & Tax				
India	187.61	416.94	315.82	1541.56
Mexico	(45.83)	6.32	(4.70)	75.61
Others	0.21	0.47	(0.94)	(0.37)
Total	141.99	423.73	310.18	1616.80
Less: Finance Costs	(99.08)	(100.55)	(114.69)	(428.47)
Profit Before Exceptional Items & Tax	42.91	323.18	195.49	1188.33
Exceptional Items	10.85	(46.67)	12.58	(145.59)
Profit Before Tax	53.76	276.51	208.07	1042.74
3. CAPITAL EMPLOYED				
(Segment Assets)				
India	14287.46	13503.67	12646.10	13503.67
Mexico	2328.67	2421.68	1956.53	2421.68
Others	71.74	70.51	65.14	70.51
Total Assets	16687.87	15995.86	14667.77	15995.86
(Segment Liabilities)				
India	9372.52	8645.36	8261.14	8645.36
Mexico	1178.17	1288.90	1210.71	1288.90
Others	0.98	1.44	0.50	1.44
Total Liabilities	10551.67	9935.70	9472.35	9935.70
CAPITAL EMPLOYED				
(Segment Assets - Segment Liabilities)				
India	4914.94	4858.31	4384.96	4858.31
Mexico	1150.50	1132.78	745.82	1132.78
Others	70.76	69.07	64.64	69.07
Total Capital Employed	6136.20	6060.16	5195.42	6060.16



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JK TYRE & INDUSTRIES LTD.

Notes:

* Standalone financial information of the Company:

(₹ in Crores)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Turnover	3933.12	3911.10	3474.76	14668.99
Operating Profit (PBITD)	293.03	519.25	415.80	1964.68
Profit before Tax	97.52	273.39	205.97	1001.83
Profit after Tax	72.54	203.65	154.06	747.78

Standalone Financial Results for the Quarter ended 30.06.2026 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * The Company operates its business through three operating segments, representing our business on the basis of geographies which are India, Mexico and Others.
- * The operations at JK Tormel, Mexico were impacted during the quarter due to ongoing geopolitical disruptions, resulting in constrained availability of key inputs. Furthermore, productivity enhancement negotiations with workers resulted in IR issues, which have since been resolved.
- * Exceptional Items for the quarter ended 30th June, 2026 include:
 - a) Foreign exchange gain of ₹ 17.91 crores.
 - b) VRS expense ₹ 4.31 crores.
 - b) Stamp duty expense of ₹ 2.75 crores pursuant to the Scheme of Amalgamation of Cavendish Industries Ltd. (CIL) with the Company.
- * The above results have been reviewed by the Audit Committee in the meeting held on 6th August, 2026. Subsequently, the same were approved by the Board of Directors at the meeting held on 7th August, 2026 at Udaipur. The auditors of the company have carried out the "Limited Review" of the same.
- * Figures for the previous periods have been regrouped / rearranged, wherever necessary.

JK Tyre adjudged 'Best in Class' ESG rating for the 3rd consecutive year

For JK Tyre & Industries Ltd.

Raghupati Singhania
Chairman & Managing Director

7th August, 2026



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