IR PRESENTATION

Q2 2026 Earnings Release

July 29, 2026

Warehouse at the Žatec Manufacturing Plant, Czech Republic

Disclaimer

The financial and business information in this document is consolidated earnings results based on K-IFRS.

Please note that some of the contents provided in this document are for the convenience of investors only before the external audit on our financial results is completed. Some of the information presented in this document may be subject to change during the external audit process.

This document is based on the facts as of the date of its preparation and should not be used as legal evidence for the investment outcomes under any circumstances.

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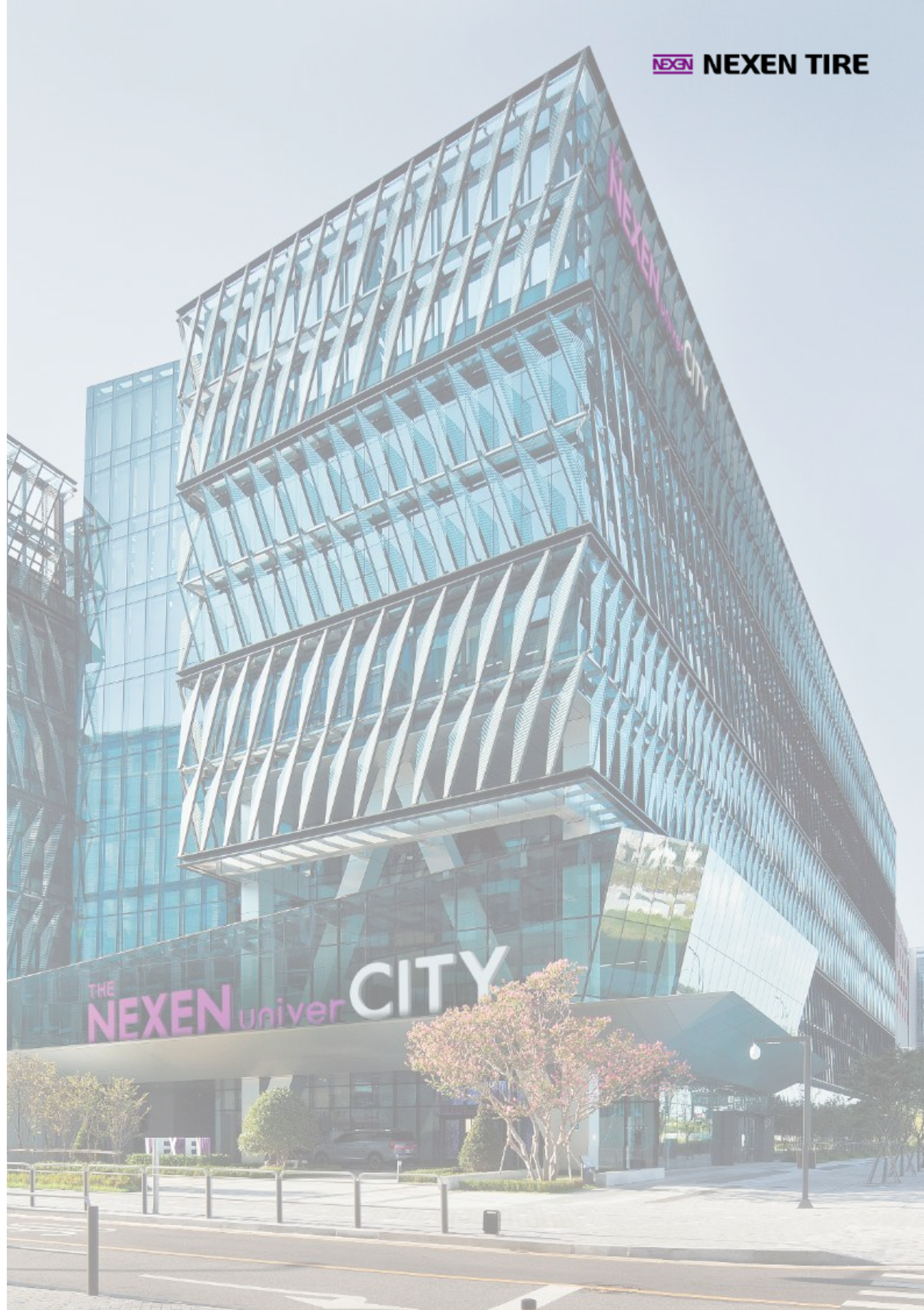


2Q 2026 Highlights

Global Market Status

New Car Sales
-4%
(2Q YoY)

Growing impact of higher oil prices and rising new vehicle prices

OE
-4%
(6M YTD)

Ongoing contraction in North America and China

RE
0%
(6M YTD)

Demand recovery in Europe and China

Financial Results

Revenue
KRW 891bn
(YoY +11%)

Sales growth in Europe and Korea

OP
KRW 34.3bn
(OPM 3.9%)

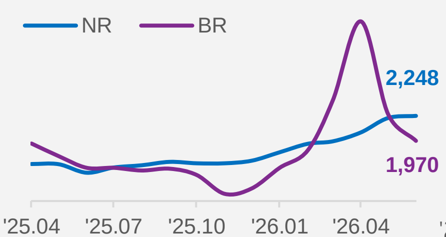
Increase in raw material and freight costs

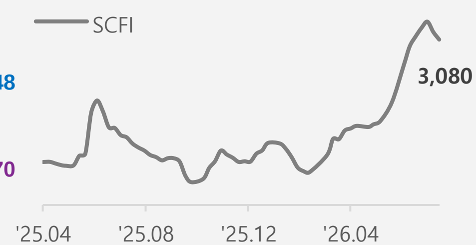
18"↑
38.8%
(YoY +3.6%p)

Solid demand for 18"↑ tires

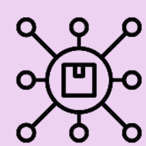
Raw Materials · Maritime Logistics

- Increased raw material price volatility amid geopolitical factors
- Freight rate surge driven by soaring oil prices and early shipping demand





Key Updates



Broader global distribution network

Expansion of EV and Premium OE portfolio

Continued growth in the rental business

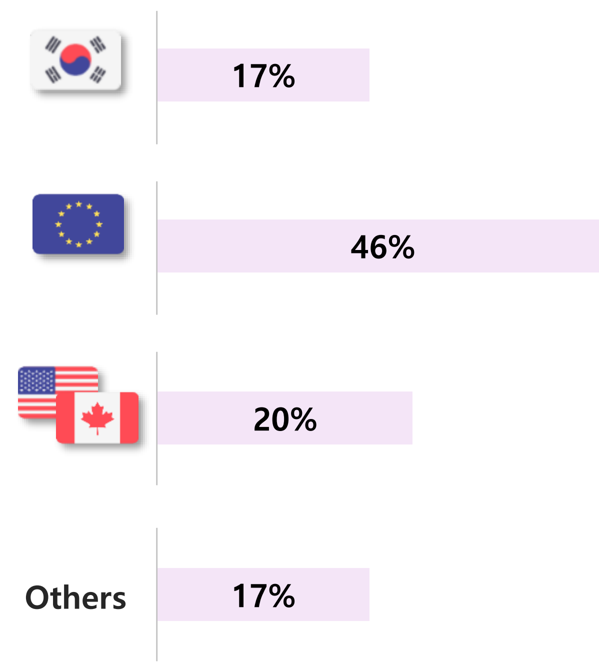
NEXEN TIRE
N'FERA Sport
SU2

2Q 2026 Financial Results

- Continued top-line growth supported by sales volume growth and strong sales across key markets, particularly in Europe and Korea, as well as APAC and LATAM.
- Increased raw material and ocean freight costs amid heightened geopolitical risks and reflecting US anti-dumping duty rate revisions.

(bn KRW)	2Q 2025	1Q 2026	2Q 2026		
				QoQ	YoY
Revenue	**804.7**	**838.3**	**891.3**	**6.3%**	**10.8%**
COGS	**589.7**	**591.8**	**645.5**	**9.1%**	**9.5%**
(%)	73.3%	70.6%	72.4%	1.8%p	-0.9%p
Operating Profit	**42.6**	**54.2**	**34.3**	**-36.7%**	**-19.5%**
(%)	5.3%	6.5%	3.9%	-2.6%p	-1.4%p
Income Taxes	**8.6**	**17.7**	**27.6**	**55.6%**	**220.0%**
Net Profit	**19.2**	**62.0**	**0.2**	**-99.7%**	**-98.9%**
(%)	2.4%	7.4%	0.0%	-7.4%p	-2.4%p
EBITDA	**103.6**	**116.4**	**96.3**	**-17.3%**	**-7.0%**
(%)	12.9%	13.9%	10.8%	-3.1%p	-2.1%p

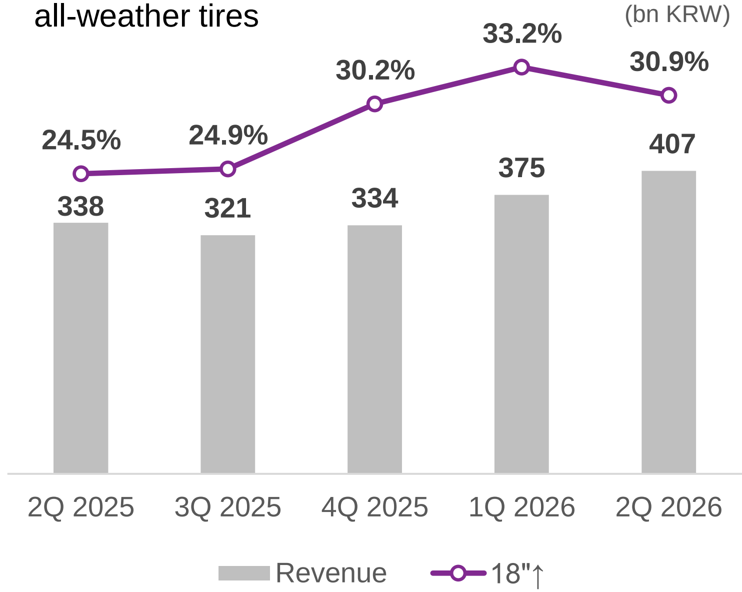
Sales by Region



Revenue by Region (1/2)

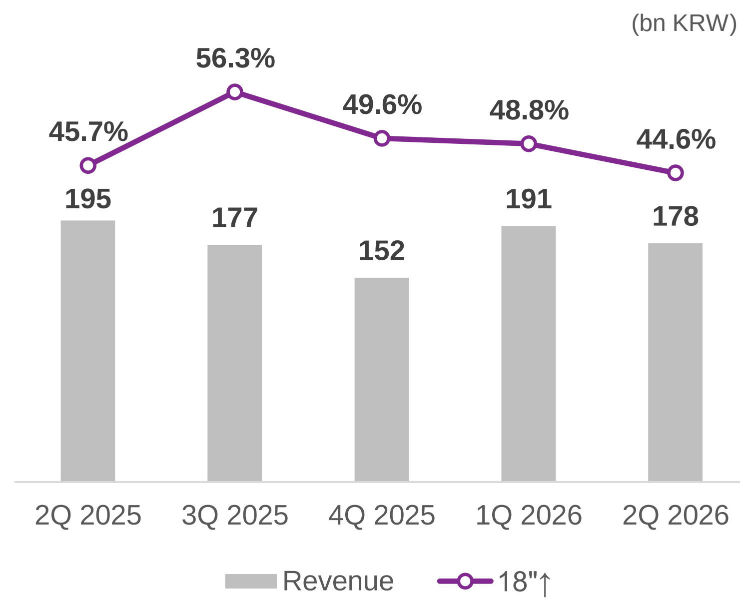
Europe

- (OE) Strong sales of key OE vehicle models for automakers including Stellantis and Audi
- (RE) Sales growth driven by market diversification across the UK and Türkiye
- Further earnings improvement expected on lower market inventories ahead of anti-dumping duties on Chinese tires and high-value-added product sales including winter and all-weather tires



North America

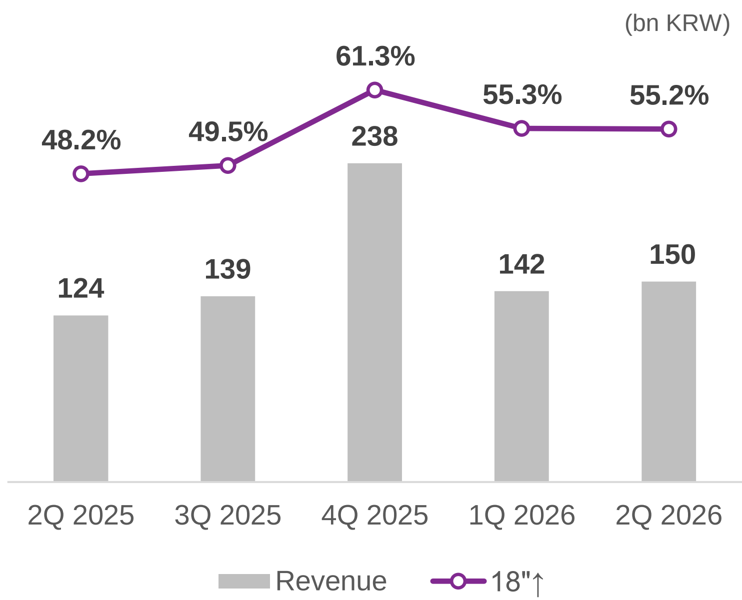
- (OE) Resilient sales driven by pickup trucks and SUVs despite weaker North American vehicle sales
- (RE) Some volume decline during customer base expansion amid weaker demand and intensified competition
- Profitability enhancement underway through stronger retail partnerships, including Walmart, and an expanded sales of high-value-added products



Revenue by Region (2/2)

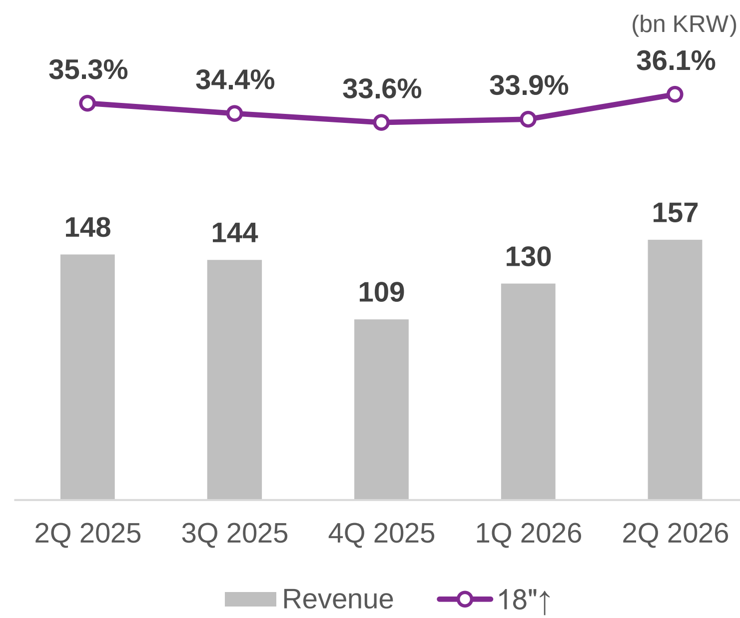
Korea

- (OE) Strong sales of for EVs and SUVs despite OEM production disruptions
- (RE) Sales growth and improved product mix driven by new product launches and higher sales of 18"↑ tires through major retailers
- Continued growth supported by increased rental sales, an improved product mix and expanded sales partnerships



Others

- (OE) First OE supply to BYD and resilient supply to major OEMs
- (RE) Partial recovery in Middle East shipments following the temporary reopening of the Strait of Hormuz
- Expanded order intake from new customers in APAC and LATAM, supported by new channel development



※ Including the impact of changes in accounting treatment of rental segment in Korea(80bn KRW), 4Q 2025

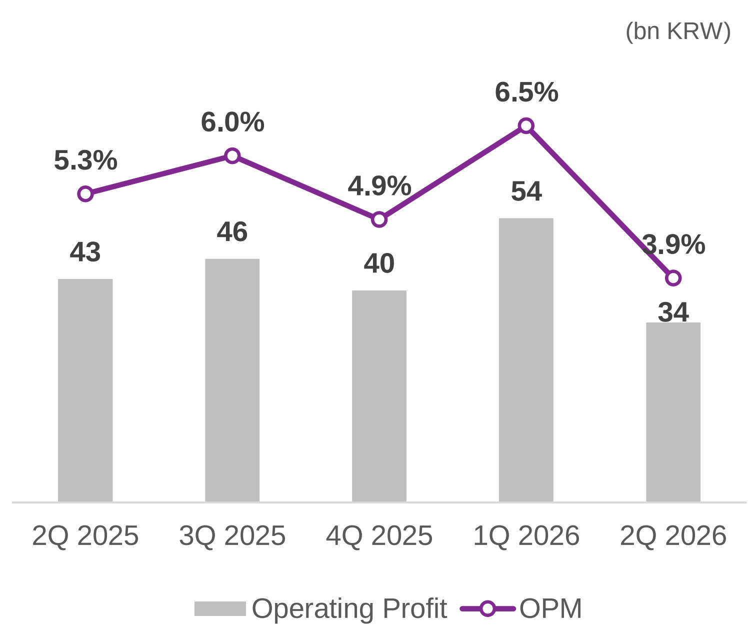
Earnings Results

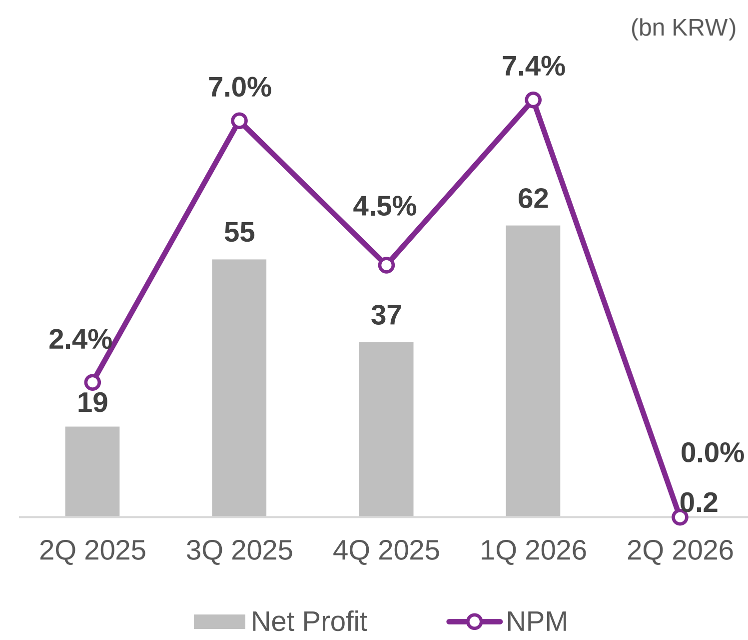
Operating Profit

- Higher cost of sales driven by rising raw material and freight costs following the Middle East conflict
- Non-recurring costs reflecting higher US anti-dumping duty rates
- Product mix shift driven by weaker performance in high-priced markets and increased OE volumes

Net Profit

- Lower non-operating profit due to reduced gains on financial assets, foreign exchange gains, and other non-operating items
- Higher non-recurring income tax expense due to the recognition of deferred tax liability at the European subsidiary





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2Q 2026 New OE Supply

- Achieved first OE supply to BYD, expanding collaboration with global OEMs based on a proven EV supply track record
- Continued OE supply to premium OEMs, including BMW and Audi, demonstrating technological competitiveness and driving sales growth through an expanded product portfolio

Global EV OEMs

N'FERA Sport

BYD
SEAL6 (BEV)

N'BLUE S

BYD
DOLPHIN SURF (BEV)

ROADIAN CTX

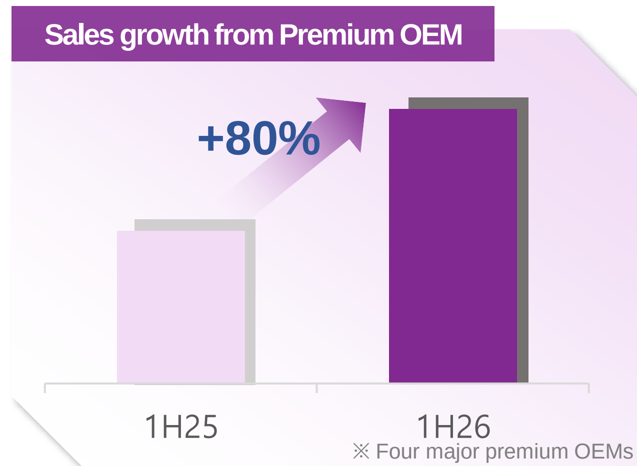
HYUDAI
STARIA (BEV)

Global Premium OEMs

N'FERA Sport

Audi
A6 (ICE)

BMW
I3 (BEV)



Global Market Strategy

- Growing importance of strategic decisions on production footprint, production volume and pricing amid continued expansion of global trade protectionism and tightening trade regulations
- Continued enhancement of market competitiveness through product launches tailored to country-specific seasonality and demand characteristics, along with the expansion of diverse distribution channels

EU Anti-Dumping Duty Response Strategy

EU anti-dumping duty timeline

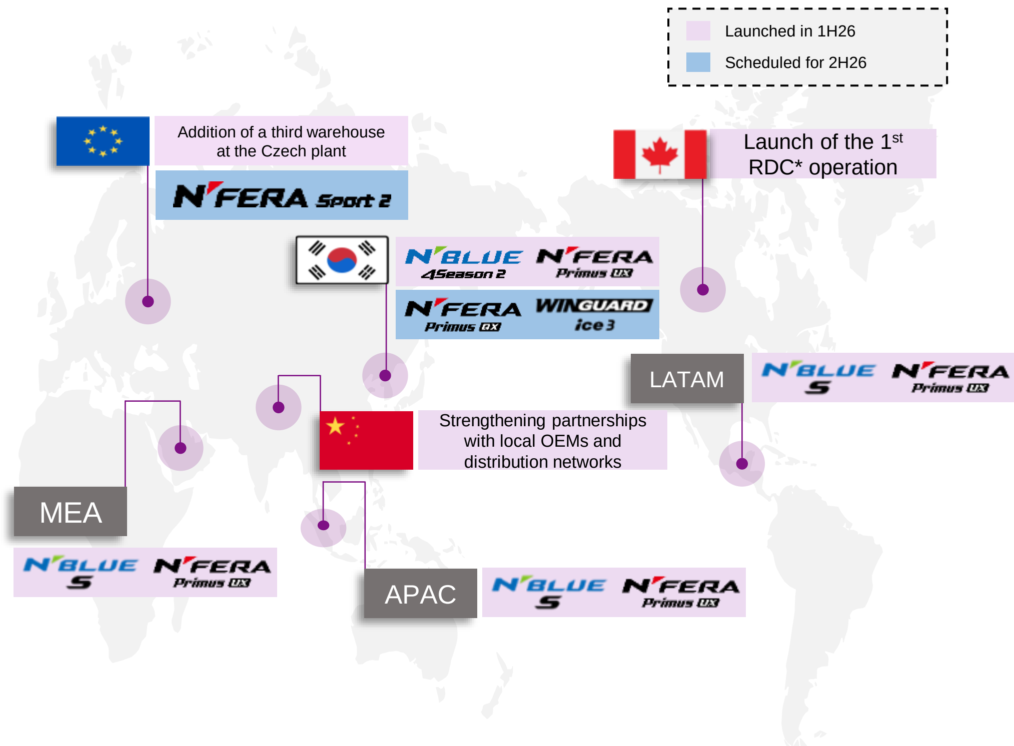
25.06	EU: Anti-dumping investigation into Chinese PC/LT tires initiated
26.04	Provisional duty announced: 29.9%
26.07	Definitive duty announced: 24.4%

Dual-Track Approach to Volume and Pricing Adjustments

Volume strategy	Reallocation of Europe-bound export volume from China plants: **15% → 4%***
	Shift of Europe-bound volumes to the domestic market in China and third-country export markets
Pricing strategy	Proactive pricing actions in 1H to mitigate tariff impact: 5% price increase in Europe effective June
	Profitability enhancement through an expanded high-value-added product mix and new product launches

Global Product Launches and Distribution Expansion

Market-tailored Product launches → Distribution expansion → Enhanced market competitiveness



※ as a percentage of European sales

※ Regional Distribution Center

Key Growth Strategies for North America

- Negative impact on North American performance due to combined effects of external factors, including weakened consumer sentiment and inventory build-up in low-cost distribution channels and internal factors, including inventory adjustments following customer transitions
- Driving sales growth and enhancing market competitiveness through expanded local distribution partnerships and customer diversification

Diversifying distribution channels

- Growing retail channel sales
- Developing and expanding regional customer base
- Strengthening wholesale partnerships

Enhancing downstream distribution capabilities

- Expanding 18”↑ product lineup
- Enhancing market insights through expanded consumer touchpoints
- Expanding brand marketing activities at key retail stores

Expanding marketing activities

- Expanding NEXT LEVEL dealer engagement programs
- Enhancing dealer confidence through new product experiences
- Driving promotions with key customers

Strengthening product competitiveness

- Launching new products in a timely manner and expanding product portfolio
- Expanding supply of strategic distribution-specific products
- Driving qualitative growth through expansion of 18”↑ and UHP tires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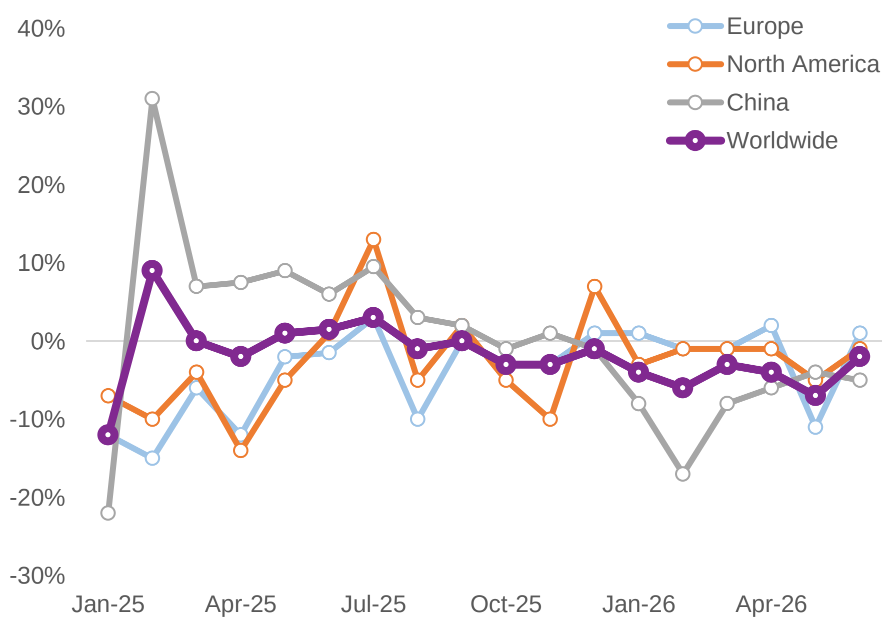
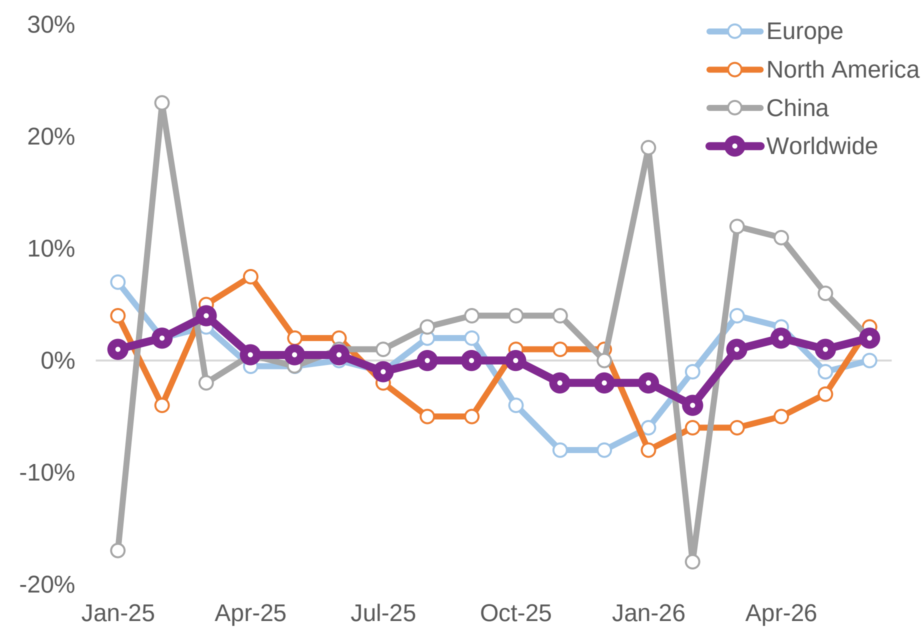
Global Tire Market

- (OE) Continued contraction in the global OE market amid declining new vehicle sales. Growth slowed in North America as the average vehicle age reached a record high, while increased EV sales in Europe supported a modest recovery
- (RE) Modest recovery in the global RE market compared with Q1. Market inventory levels declined ahead of the final EU anti-dumping duty announcement, reducing market volatility
- Market demand continued to stabilize compared with the beginning of the year, with recovery observed mainly in Europe and China while regional demand disparities persist

OE Growth Rate (YoY, unit basis)



RE Growth Rate (YoY, unit basis)



* Sources: estimates based on data provided by regional tire manufacturers' associations and research firms (PC/LT basis).

Raw Materials

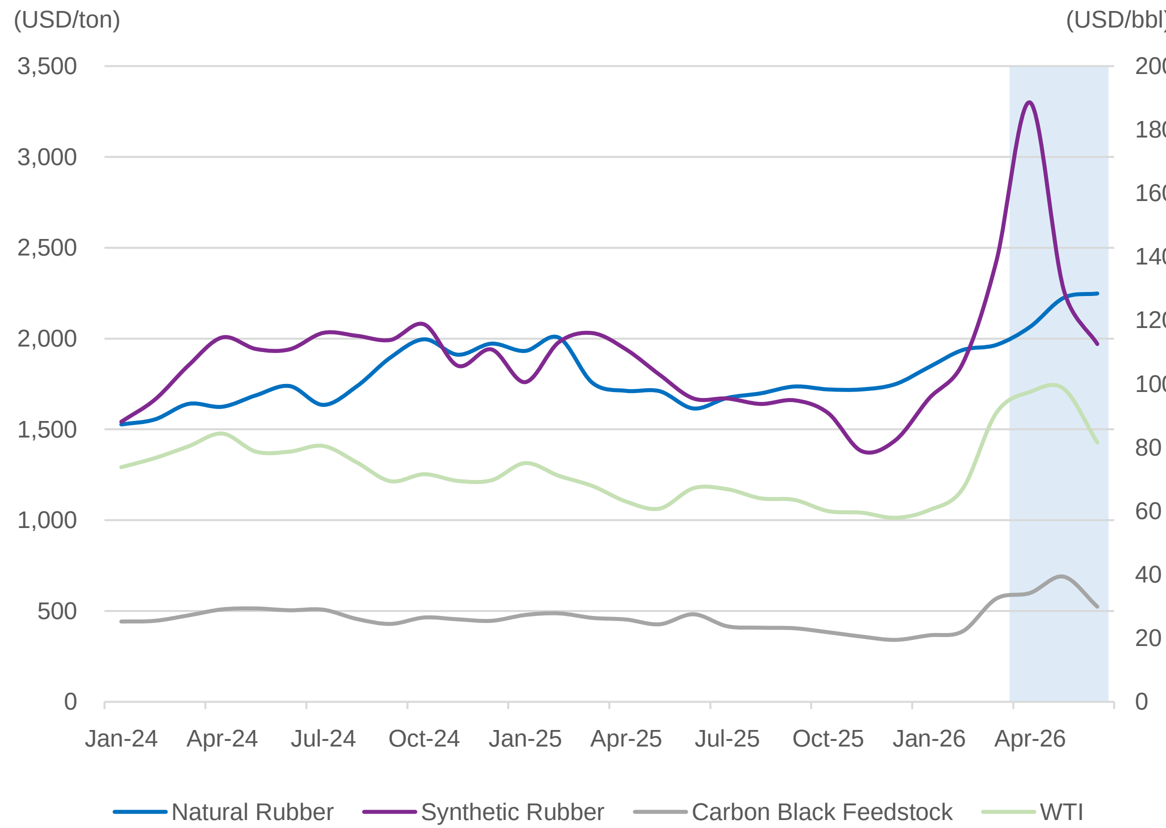
- Increased volatility across rubber prices amid surging oil prices driven by heightened geopolitical risks in the Middle East during Q2
- Despite the recent decline in oil prices, renewed geopolitical risks in the Middle East could trigger a rebound in raw material prices

Natural Rubber

- Rubber prices increased despite resumed production after the wintering season, driven by substitution demand amid higher synthetic rubber prices
- Price volatility concerns remain for H2 due to early purchases in regions including China and weather impacts in Thailand and Indonesia

Synthetic Rubber

- Increased price volatility driven by higher oil and feedstock prices amid heightened geopolitical risks
- Prices declined after April due to slowing demand and rising inventories, but potential for further increases remains amid heightened tensions in the Middle East



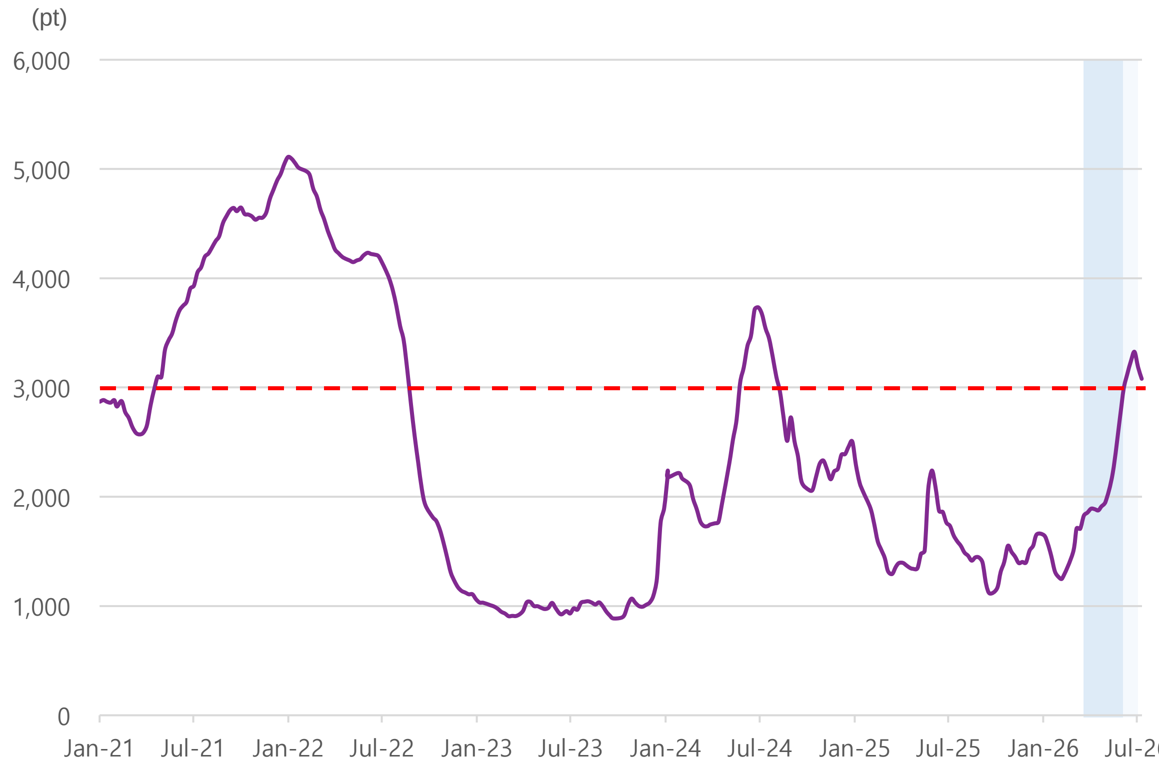
* Sources: Natural Rubber(TSR20, SICOM), Synthetic rubber(ICIS CFR SEA & NEA Butadiene Rubber Avg.), Carbon Black Feedstock(Means of Platts Singapore)

Maritime Logistics

- SCFI surpassed 3,000 points for the first time in approximately 25 months since the Red Sea crisis-driven freight rate surge
- Freight rate volatility is expected to remain elevated in H2 due to renewed geopolitical risks in the Middle East

Shanghai Containerized Freight Index

- Freight rates remain elevated across all routes due to heightened geopolitical risks and rising oil prices
- Increased demand for early shipments ahead of Amazon Prime Day and H2 tariff uncertainties
- Container shipping oversupply is expected to persist in the mid-to-long term; however, renewed Middle East tensions may delay freight rate stabilization in H2



* Sources: Korea Customs Logistics Association

1 Business Highlights

2 Financial Results

3 Business Performance

4 Market Status

Appendix

Global Production Capacity

- Expanding production capacity via phase 2 expansion of the Czech plant and AI/ML-driven productivity improvements at existing plants
- Optimizing operations across 4 global plants with a 480K tonnes production capacity

Czech Rep. 90K Tonnes

Korea 300K Tonnes

Czech Rep.	Plant 1	Plant 2
Construction Completed	Aug. 2019	Dec. 2023
Investment	KRW 1.2 trillion (€ 900mn)	

China 90K Tonnes

Production Capacity Scale-up

ESG

- 2024-2025, EcoVadis 'Gold' rating - top 3% among 150K companies across 185 countries
- Committed to ESG management through diverse initiatives and continuous improvement in evaluation metrics

Major Performances

Environment	· Sustainable raw materials - Secured new tech to achieve up to 70% usage by utilizing bio-oil and recycled PET code, etc. · Obtained SBTi approval for near-term GHG reduction targets · Scope1, 2, and 3 GHG emissions calculation and verification
Social	· The Presidential Prize at the '2025 Labor-Management Culture Awards[1]' · The grand prize at the 'National Service Awards[2]' for 6 consecutive years (~2025) · No.1 tire manufacturer in the 'Global Customer Satisfaction Index[3]' for 15 consecutive years (~2024) · The excellence award at the 'Safety Culture Innovation Awards[4]' (2024) · Recognized as an excellent workplace for employee health & safety[5] (2024) · Regular human rights and supply chain ESG assessments
Governance	· ESG Committee operation · Changed the dividend base date for better predictability · Introduction of electronic voting system · Appointment of a female outside director

Initiatives and Awards

TISAX[6] **Information Security Certification**

ISO 14001 ISO 45001[7] **Environmental and Safety Management System Certification**

GPSNR[8] **International Multilateral platform**

WE SUPPORT UN GLOBAL COMPACT **UN affiliated initiative UNGC[9] (2023)**

[1] The highest honor in Korea's labor relations field, awarded by the Ministry of Employment and Labor / [2] Hosted by 'The Institute for Industrial Policy Studies' / [3] Hosted by 'Global Management Association'(Research and evaluation agency under 'Ministry of Trade, Industry and Energy') / [4] Established by the Korea Employers Federation to encourage innovative safety management and prevent major industrial accidents / [5] Organized by 'Ministry of Employment and Labor' and 'Korea Occupational Safety and Health Agency / [6] Trusted Information Security Assessment eXchange / [7] The International Organization for Standardization / [8] Global Platform for Sustainable Natural Rubber / [9] UN Global Compact

Consolidated Income Statement (Quarterly)

(bn KRW)	2Q 2025	3Q 2025	4Q 2025	1Q 2026	2Q 2026
Revenue	**804.7**	**780.7**	**833.1**	**838.3**	**891.3**
COGS	**589.7**	**557.5**	**599.7**	**591.8**	**645.5**
(%)	73.3%	71.4%	72.0%	70.6%	72.4%
Gross Profit	**214.9**	**223.2**	**233.3**	**246.5**	**245.8**
(%)	26.7%	28.6%	28.0%	29.4%	27.6%
SG&A	**172.3**	**176.7**	**192.9**	**192.3**	**211.5**
(%)	21.4%	22.6%	23.2%	22.9%	23.7%
Operating Profit	**42.6**	**46.5**	**40.5**	**54.2**	**34.3**
(%)	5.3%	6.0%	4.9%	6.5%	3.9%
Non-operating Profit	**(14.8)**	**24.1**	**11.8**	**25.5**	**(6.5)**
Income Taxes	**8.6**	**15.7**	**15.1**	**17.7**	**27.6**
Net Income	**19.2**	**54.8**	**37.2**	**62.0**	**0.2**
(%)	2.4%	7.0%	4.5%	7.4%	0.0%
EBITDA	**103.6**	**110.9**	**155.0**	**116.4**	**96.3**
(%)	12.9%	14.2%	18.6%	13.9%	10.8%

Consolidated Income Statement (Annual)

(bn KRW)	2022	2023	2024	2025
Revenue	**2,597.4**	**2,701.7**	**2,847.9**	**3,189.6**
COGS	**2,165.9**	**1,962.4**	**2,055.0**	**2,316.5**
(%)	83.4%	72.6%	72.2%	72.6%
Gross Profit	**431.5**	**739.3**	**792.9**	**873.1**
(%)	16.6%	27.4%	27.8%	27.4%
SG&A	**485.8**	**552.3**	**620.8**	**702.8**
(%)	18.7%	20.4%	21.8%	22.0%
Operating Profit	**(54.3)**	**187.0**	**172.1**	**170.3**
(%)	-	6.9%	6.0%	5.3%
Non-operating Profit	**13.9**	**(37.3)**	**(2.3)**	**27.9**
Income Taxes	**(12.8)**	**46.6**	**43.1**	**47.1**
Net Income	**(27.5)**	**103.1**	**126.7**	**151.2**
(%)	-	3.8%	4.4%	4.7%
EBITDA	**135.1**	**383.4**	**407.4**	**469.0**
(%)	5.2%	14.2%	14.3%	14.7%

Consolidated Balance Sheet

(bn KRW)	2023	2024	2025	June 2026
Assets	**4,232.7**	**4,574.5**	**4,709.5**	**5,017.1**
Cash Equivalents[1]	451.6	336.8	355.1	367.1
Account Receivable	439.2	524.8	706.4	838.2
Inventories	640.8	894.0	865.9	885.2
Tangible Assets	2,325.1	2,423.1	2,430.8	2,466.1
Liabilities	**2,527.8**	**2,702.9**	**2,655.1**	**2,849.3**
Debt	1,749.5	1,658.8	1,593.7	1,572.7
Account Payable	102.2	164.3	118.7	135.0
Equity	**1,704.9**	**1,871.6**	**2,054.5**	**2,167.8**
Net Debt	1,298.0	1,322.0	1,238.6	1,205.5

[1] Cash Equivalents = Cash Equivalents, Financial Assets Measured at Fair Value through Other Comprehensive Income, Other Financial Assets

Thank you

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