

**AUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

₹ Million

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(AUDITED) (refer note 5)	(UNAUDITED)	(AUDITED) (refer note 6)	(AUDITED)	
1 Revenue from operations	73,356.74	77,430.77	64,235.87	284,706.00	261,234.17
2 Other income	352.21	495.51	275.36	1,334.05	681.00
3 Total income (1 + 2)	73,708.95	77,926.28	64,511.23	286,040.05	262,115.17
4 Expenses					
(a) Cost of materials consumed	34,803.29	32,904.21	32,273.33	132,219.96	128,645.52
(b) Purchase of stock-in-trade	6,049.12	6,784.70	5,853.15	24,786.54	24,689.91
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,956.86)	2,911.82	(1,582.60)	(1,470.35)	(6,389.98)
(d) Employee benefits expense	8,848.43	9,085.95	7,661.06	36,415.59	31,297.44
(e) Finance costs	897.72	1,000.94	1,093.98	3,914.98	4,466.17
(f) Depreciation and amortisation expense	3,967.20	3,853.40	3,770.65	15,430.15	14,983.72
(g) Other expenses	14,924.72	13,884.70	11,857.15	52,321.93	47,275.97
Total expenses	67,533.62	70,425.72	60,726.72	262,618.80	244,968.75
5 Profit before share of profit in associate / joint venture, exceptional items and tax (3 - 4)	6,175.33	7,500.56	3,784.51	23,421.25	17,146.42
6 Share of profit in associate / joint venture	2.51	1.94	2.94	5.90	6.73
7 Profit before exceptional items and tax (5 + 6)	6,177.84	7,502.50	3,787.45	23,427.15	17,153.15
8 Exceptional items (refer note 4)	4,561.31	271.41	1,188.48	10,335.11	1,686.73
9 Profit before tax (7 - 8)	1,616.53	7,231.09	2,598.97	13,092.04	15,466.42
10 Tax expense					
(a) Current tax	1,516.28	1,450.23	869.05	4,236.94	2,717.36
(b) Deferred tax	(6,209.48)	1,075.68	(116.26)	(4,869.06)	1,535.86
Total tax expense	(4,693.20)	2,525.91	752.79	(632.12)	4,253.22
11 Profit for the period / year (9 - 10)	6,309.73	4,705.18	1,846.18	13,724.16	11,213.20
12 Other comprehensive income / (loss)					
i. Items that will not be reclassified to profit or loss					
a. Re-measurement gain / (loss) of defined benefit plans	257.27	45.00	54.07	209.38	(254.54)
ii. Income tax effect	(74.17)	(15.71)	(21.41)	(57.40)	86.34
	183.10	29.29	32.66	151.98	(168.20)
ii. Items that will be reclassified to profit or loss					
a. Exchange differences in translating the financial statements of foreign operations	1,688.69	1,476.76	3,175.15	11,974.83	1,404.45
b. Effective portion of gain / (loss) on designated portion of hedging instruments in cash flow hedge	-	(32.36)	11.92	-	7.98
ii. Income tax effect	-	11.31	(4.17)	-	(2.79)
Other comprehensive income / (loss) (i + ii)	1,688.69	1,455.71	3,182.90	11,974.83	1,409.64
13 Total comprehensive income / (loss) for the period / year (11 + 12)	1,871.79	1,485.00	3,215.56	12,126.81	1,241.44
14 Paid-up equity share capital (equity shares of ₹ 1 each)	635.10	635.10	635.10	635.10	635.10
15 Paid up debt capital	26,317.13	22,862.39	33,770.88	26,317.13	33,770.88
16 Reserves excluding revaluation reserves				166,485.35	146,990.67
17 Earnings per equity share (face value of ₹ 1 each) (not annualised)					
(a) Basic (₹)	9.97	7.43	2.91	21.66	17.66
(b) Diluted (₹)	9.97	7.43	2.91	21.65	17.66

## Segment wise Revenue, Results, Assets and Liabilities

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments which have been defined based on the geographical presence of various entities:

APMEA (Asia Pacific, Middle East and Africa)

Europe

Others

APMEA segment includes manufacturing and sales operation through India and include entities in UAE, Thailand and South Africa. Europe segment includes manufacturing and sales operation through the entities in Europe. Others segment includes sales operations in Americas and all other corporate entities.

The accounting principles used in the preparation of the consolidated financial results are consistently applied in individual entities to prepare segment reporting.

₹ Million

PARTICULARS	CONSOLIDATED RESULTS				
	QUARTER ENDED			YEAR ENDED	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(AUDITED) (refer note 6)	(UNAUDITED)	(AUDITED) (refer note 6)	(AUDITED)	
<b>1. Segment revenue</b>					
APMEA	53,464.40	52,083.44	46,489.59	202,062.63	185,406.97
Europe	21,802.54	26,368.94	18,912.61	88,558.30	79,068.24
Others	2,255.72	3,648.64	11,845.92	29,074.53	50,640.41
Total segment revenue	77,522.66	82,101.02	77,248.12	319,695.46	315,115.62
Less: Inter segment revenue	4,165.92	4,670.25	13,012.25	34,989.46	53,881.45
<b>Segment revenue</b>	<b>73,356.74</b>	<b>77,430.77</b>	<b>64,235.87</b>	<b>284,706.00</b>	<b>261,234.17</b>
<b>2. Segment results</b>					
APMEA	6,117.01	5,661.85	3,370.23	21,285.64	14,337.17
Europe	1,431.50	2,660.88	1,053.11	5,539.78	5,238.96
Others	(475.46)	178.77	455.15	510.81	2,036.46
Total segment results	7,073.05	8,501.50	4,878.49	27,336.23	21,612.59
Less: Finance costs	897.72	1,000.94	1,093.98	3,914.98	4,466.17
<b>Profit before share of profit in associate / joint-venture, exceptional items and tax</b>	<b>6,175.33</b>	<b>7,500.56</b>	<b>3,784.51</b>	<b>23,421.25</b>	<b>17,146.42</b>
Share of profit in associate / joint venture	2.51	1.94	2.94	5.90	6.73
Less: Exceptional items	4,561.31	271.41	1,188.48	10,335.11	1,686.73
<b>Profit before tax</b>	<b>1,616.53</b>	<b>7,231.09</b>	<b>2,598.97</b>	<b>13,092.04</b>	<b>15,466.42</b>
<b>3. Segment assets</b>					
APMEA	184,240.28	177,232.49	181,701.93	184,240.28	181,701.93
Europe	104,528.86	102,587.98	87,786.58	104,528.86	87,786.58
Others	11,129.57	10,874.22	18,161.81	11,129.57	18,161.81
	299,898.71	290,694.69	287,650.32	299,898.71	287,650.32
Unallocable / eliminations	(7,501.54)	(9,003.57)	(14,590.12)	(7,501.54)	(14,590.12)
<b>Total segment assets</b>	<b>292,397.17</b>	<b>281,691.12</b>	<b>273,060.20</b>	<b>292,397.17</b>	<b>273,060.20</b>
<b>4. Segment liabilities</b>					
APMEA	87,468.23	87,074.52	97,747.22	87,468.23	97,747.22
Europe	39,765.07	36,765.91	32,174.67	39,765.07	32,174.67
Others	5,091.87	4,853.99	9,722.95	5,091.87	9,722.95
	132,325.17	128,694.42	139,644.84	132,325.17	139,644.84
Unallocable / eliminations	(7,079.67)	(8,509.26)	(14,241.63)	(7,079.67)	(14,241.63)
<b>Total segment liabilities</b>	<b>125,245.50</b>	<b>120,185.16</b>	<b>125,403.21</b>	<b>125,245.50</b>	<b>125,403.21</b>

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**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

₹ Million

S.NO.	PARTICULARS	As at	As at
		31.03.2026	31.03.2025
		(AUDITED)	
<b>A.</b>	<b>ASSETS</b>		
1.	<b>Non-current assets</b>		
(a)	Property, plant and equipment	145,472.65	145,764.16
(b)	Capital work-in-progress	9,179.01	3,251.08
(c)	Right of use assets	9,750.12	9,747.15
(d)	Goodwill	2,773.89	2,374.24
(e)	Other intangible assets	6,873.67	6,224.77
(f)	Intangible assets under development	1,589.37	1,103.28
(g)	Investments accounted for using the equity method	66.06	60.16
(h)	Financial assets		
i.	Investments	555.96	391.37
ii.	Other financial assets	3,813.15	3,773.04
(i)	Deferred tax assets (net)	2,059.83	793.35
(j)	Other non-current assets	3,280.19	1,424.28
	<b>Total non-current assets</b>	<b>185,413.90</b>	<b>174,906.88</b>
2.	<b>Current assets</b>		
(a)	Inventories	54,522.78	51,311.57
(b)	Financial assets		
i.	Trade receivables	31,908.42	30,621.02
ii.	Cash and cash equivalents	10,292.52	8,861.01
iii.	Bank balances other than (ii) above	147.77	113.99
iv.	Other financial assets	2,935.50	2,091.28
(c)	Other current assets	7,176.28	5,154.45
	<b>Total current assets</b>	<b>106,983.27</b>	<b>98,153.32</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>292,397.17</b>	<b>273,060.20</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Equity</b>		
(a)	Equity share capital	635.10	635.10
(b)	Other equity	166,516.57	147,021.89
	<b>Total equity</b>	<b>167,151.67</b>	<b>147,656.99</b>
	<b>LIABILITIES</b>		
2.	<b>Non-current liabilities</b>		
(a)	Financial liabilities		
i.	Borrowings	15,017.62	18,291.94
ii.	Lease liabilities	7,700.10	7,876.36
(b)	Provisions	1,697.19	1,506.21
(c)	Deferred tax liabilities (net)	14,553.21	17,988.10
(d)	Other non-current liabilities	5,439.86	6,137.55
	<b>Total non-current liabilities</b>	<b>44,407.98</b>	<b>51,800.16</b>
3.	<b>Current liabilities</b>		
(a)	Financial liabilities		
i.	Borrowings	11,299.51	15,478.94
ii.	Lease liabilities	2,735.07	2,457.08
iii.	Trade payables		
-	Total outstanding dues of micro enterprises and small enterprises	588.75	430.82
-	Total outstanding dues of creditors other than micro enterprises and small enterprises	31,654.18	28,313.61
iv.	Other financial liabilities	7,446.94	4,614.61
(b)	Other current liabilities	17,982.08	18,856.78
(c)	Provisions	8,543.61	2,892.30
(d)	Current tax liabilities (net)	587.38	558.91
	<b>Total current liabilities</b>	<b>80,837.52</b>	<b>73,603.05</b>
	<b>TOTAL EQUITY AND LIABILITIES (1+2+3)</b>	<b>292,397.17</b>	<b>273,060.20</b>

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**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026**

₹ Million

S.NO.	PARTICULARS	YEAR ENDED	
		31.03.2026	31.03.2025
		(AUDITED)	
<b>A</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
(i)	<b>Profit before tax</b>	13,092.04	15,466.42
	<b>Adjustments for</b>		
	Depreciation and amortisation expense	15,430.15	14,983.72
	Profit on sale of property, plant and equipment (net)	(192.95)	(29.24)
	Gain from current investments	(8.57)	(101.70)
	Provision for doubtful debts / advances	-	13.36
	Provisions / liabilities no longer required written back	(15.50)	(120.36)
	Finance costs	3,914.98	4,466.17
	Interest income	(372.52)	(309.74)
	Provision for impairment of property, plant and equipment and intangible assets	4,312.52	1,403.75
	Unwinding of deferred income	(696.68)	(912.19)
	Unwinding of subsidy income others	(42.17)	(176.95)
	Share based payment expense	162.72	-
	Dividend income received	(3.35)	-
	Share of profit in associate / joint venture	(5.90)	(6.73)
	Unrealized loss on foreign exchange fluctuations	86.59	19.26
	Effect of foreign currency fluctuation arising out of consolidation	522.53	123.92
(ii)	<b>Operating profit before working capital changes</b>	<b>36,183.89</b>	<b>34,819.69</b>
	<b>Changes in working capital</b>		
	<b>Adjustments for (increase) / decrease in operating assets</b>		
	Inventories	390.17	(8,363.84)
	Trade receivables	213.22	(3,313.59)
	Other financial assets (current and non-current)	(696.54)	(328.18)
	Other assets (current and non-current)	(1,739.90)	(410.11)
	<b>Adjustments for increase / (decrease) in operating liabilities</b>		
	Trade payables	1,676.22	998.54
	Other financial liabilities (current and non-current)	1,263.83	(469.76)
	Other liabilities (current and non-current)	(2,178.01)	(1,133.32)
	Provisions (current and non-current)	5,875.06	357.87
(iii)	<b>Cash generated from operations</b>	<b>40,987.94</b>	<b>22,157.30</b>
	Income tax paid (net of refund)	(4,314.26)	(3,925.91)
	<b>Net cash generated from operating activities</b>	<b>36,673.68</b>	<b>18,231.39</b>
<b>B</b>	<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
	Purchase of property, plant and equipment and intangible assets	(14,032.98)	(7,686.10)
	Proceeds from sale of property, plant and equipment	484.12	380.21
	Maturity of mutual funds, net	9.08	5,036.76
	Non-current investment made, net	(102.21)	(63.32)
	Dividend received	3.35	-
	Interest received	229.07	310.07
	<b>Net cash used in investing activities</b>	<b>(13,409.57)</b>	<b>(2,022.38)</b>
<b>C</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
	Purchase of treasury shares	(1,128.62)	-
	Repayment of non-current borrowings	(6,465.11)	(10,786.60)
	Proceeds from current borrowings (net) (excluding current maturities of non-current borrowings)	(1,564.62)	5,568.40
	Payment of dividend	(5,385.20)	(3,810.61)
	Payment of principal portion of lease liabilities	(2,995.53)	(2,719.03)
	Payment of interest on lease liabilities	(584.05)	(546.80)
	Finance costs paid	(3,647.66)	(4,171.09)
	<b>Net cash used in financing activities</b>	<b>(21,770.79)</b>	<b>(16,465.73)</b>
	<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,493.32</b>	<b>(256.72)</b>
	Cash and cash equivalents as at the beginning of the year	8,861.01	9,115.58
	Less: Cash credits as at the beginning of the year	0.49	0.93
		8,860.52	9,114.65
	(Gain) / loss on re-statement of foreign currency cash and cash equivalents	(30.33)	(27.74)
	<b>Adjusted cash and cash equivalents as at the beginning of the year</b>	<b>8,830.19</b>	<b>9,086.91</b>
	Cash and cash equivalents as at the end of the year	10,292.52	8,861.01
	Less: Cash credits as at the end of the year	0.15	0.49
		10,292.37	8,860.52
	(Gain) / loss on re-statement of foreign currency cash and cash equivalents	31.14	(30.33)
	<b>Adjusted cash and cash equivalents as at the end of the year</b>	<b>10,323.51</b>	<b>8,830.19</b>

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Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(AUDITED) (refer note 6)	(UNAUDITED)	(AUDITED) (refer note 6)	(AUDITED)	
(a)	Outstanding redeemable preference shares (₹ Million)	-	-	-	-	-
(b)	Debenture redemption reserve (₹ Million)	272.18	272.18	272.18	272.18	272.18
(c)	Capital redemption reserve (₹ Million)	44.40	44.40	44.40	44.40	44.40
(d)	Securities premium (₹ Million)	31,317.67	31,317.67	31,317.67	31,317.67	31,317.67
(e)	Net worth (₹ Million) (share capital + other equity)	167,151.67	161,505.96	147,656.99	167,151.67	147,656.99
(f)	Net profit after tax (₹ Million)	6,309.73	4,705.18	1,846.18	13,724.16	11,213.20
(g)	Basic earnings per share (Not annualised)	9.97	7.43	2.91	21.66	17.66
(h)	Diluted earnings per share (Not annualised)	9.97	7.43	2.91	21.65	17.66
(i)	Debt equity ratio (in times) [Debt comprises non-current borrowings and current borrowings / equity]	0.16	0.14	0.23	0.16	0.23
(j)	Long term debt to working capital (in times) [Non-current borrowings including current maturities / Net working capital excluding current maturities]	0.62	0.65	0.80	0.62	0.80
(k)	Total debts to total assets ratio (in %) [(Non-current borrowings + current borrowings) / Total assets]	9.00%	8.12%	12.37%	9.00%	12.37%
(l)	Debt service coverage ratio (in times) # [(Profit after tax** + interest expense excluding interest on lease liabilities + depreciation & amortisation expense excluding depreciation on right of use assets + exceptional items + loss/(gain) on sale of fixed assets + share of loss/(profit) in associate/joint venture) / (Gross interest excluding interest on lease liabilities + repayment of non-current borrowings)]	4.04	3.24	1.96	4.04	1.96
(m)	Interest service coverage ratio (in times) [(Profit after tax** + interest expense excluding interest on lease liabilities + depreciation & amortisation expense excluding depreciation on right of use assets + exceptional items + loss/(gain) on sale of fixed assets + share of loss/(profit) in associate/joint venture) / Gross interest excluding interest on lease liabilities]	19.72	10.25	7.54	11.87	7.37
(n)	Current ratio (in times) (Current assets / Current liabilities)	1.32	1.37	1.33	1.32	1.33
(o)	Bad debts to account receivable ratio (in %) # [Bad debts / Average trade receivables]	0.09%	0.06%	0.07%	0.09%	0.07%
(p)	Current liability ratio (in %) [Current liabilities / Total liabilities]	64.54%	58.22%	58.69%	64.54%	58.69%
(q)	Debtors turnover (in times) # [Revenue from operations / Average trade receivables]	9.11	10.25	9.12	9.11	9.12
(r)	Inventory turnover (in times) # [Revenue from operations / Average inventory]	5.38	5.62	5.57	5.38	5.57
(s)	Operating margin (in %) [EBITDA* / Revenue from operations]	14.57%	15.32%	13.04%	14.55%	13.67%
	* EBITDA = Profit before tax + depreciation & amortisation expense + interest expense + exceptional item + share of loss/(profit) in associate/joint venture - other income					
(t)	Net profit margin (in %) [Profit after tax / Revenue from operations]	8.60%	6.08%	2.87%	4.82%	4.29%

# Based on TTM (Trailing Twelve Months)

\*\* Profit After Tax for the current year includes reversal of deferred tax liability on account of proposed adoption of the concessional tax regime

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**NOTES:**

- 1 The Board of Directors of Apollo Tyres Limited ("the Company") have recommended a final dividend of ₹ 2.50 per share amounting to ₹ 1,587.75 Million on equity shares of ₹ 1/- each for the year, subject to approval from Shareholders.
- 2 The listed non-convertible debentures (NCDs) issued by the Company, aggregating to ₹ 8,650 Million as on March 31, 2026, are secured by a pari passu first charge by way of hypothecation on movable fixed assets of the Company, both present and future (except stocks and book debts). Out of the above, NCD's amounting to ₹ 5,000 Million carrying interest rate of 8.75% p.a (which are for 10 year bullet payment) also have exclusive charge on the immovable property of the Company's Registered office at Kochi. The asset cover thereof exceeds 125% of the principal amount of the said NCDs.
- 3 These audited consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in terms of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- 4 a) The Company and one of the subsidiary companies have carried out a re-organisation exercise for its employees. The full and final amount paid to the employees who opted for this scheme aggregated to ₹ 9.47 Million for the quarter ended March 31, 2026, ₹ 12.10 Million for the quarter ended December 31, 2025, ₹ 10.88 Million for the quarter ended March 31, 2025, ₹ 74.56 Million for the year ended March 31, 2026 and ₹ 262.91 Million for year ended March 31, 2025, have been disclosed as an exceptional item.  
  
b) On 25 April 2025, the Company's Netherlands based subsidiary, Apollo Tyres (NL) B.V. ("ATNL") having a manufacturing plant in Enschede, submitted a Request for Advice (RfA) to the ATNL Works Council, a representative body in the Netherlands constituted under the Dutch Works Councils Act. This RfA is in connection with the intended decision to discontinue tyre production and production related operations at the Enschede plant based out of Netherlands by summer of 2026. This process of consultation and advice is as per the local legal requirement in Netherlands. An estimated provision relating to impairment of certain assets aggregating to ₹ 1,261.32 Million was considered adequate as at quarter ended March 31, 2025.  
  
In accordance with Ind AS 19 read with Ind AS 37 and basis settlement reached with the Works Council in September 2025 on updated RfA, ATNL had recorded an estimated cost of restructuring amounting to ₹ 5,449.40 Million as at September 30, 2025 and disclosed the same as an exceptional item during the quarter ended September 30, 2025.  
  
As part of the impairment assessment in accordance with Ind AS 36 and the recognition of provisions in accordance with Ind AS 37, ATNL recognised impairment of certain assets and provisions for closure related costs amounting to ₹ 4,551.84 million during the quarter ended March 31, 2026. Consequently, the total impact for the year ended March 31, 2026 aggregated to ₹ 10,001.24 million, which has been disclosed as an exceptional item.  
  
The payout for the closure is expected to happen in Financial Year 2026-27 as per the local legal requirements in Netherlands.  
  
c) Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes (collectively referred to as the 'New Labour Codes'). The Ministry of Labour & Employment also published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in these regulations. The Company has ascertained its estimated obligation under the New Labour Codes based on actuarial valuation and best estimate in accordance with Ind AS 19 - 'Employee Benefits'. Accordingly, during the previous quarter ended December 31, 2025, the Company had recognised an incremental estimated obligation aggregating to ₹ 259.31 Million as an exceptional item on account of employees' past services. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government of India on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.  
  
d) During the year ended March 31, 2025, the following items have been disclosed as exceptional items:  
i) Write-off its value of net assets of the "Trusted Mobility Services Limited" and recognised corresponding costs for closure of operations amounting to ₹ 246.22 Million (after adjusting the losses recognized in the consolidated financial statements amounting to ₹ 121.51 Million) and  
ii) Receipt of ₹ 103.32 Million and 400,000 units of Roadstar Infra Investment Trust (recorded at ₹ 0.40 Million) from IL&FS Financial Services Ltd ("IL&FS") as an interim distribution with respect to the unsecured short-term inter corporate deposits of ₹ 2,000 Million with IL&FS which had already been written off in earlier years.
- 5 Pursuant to the enactment of the Finance Act, 2026, the Company has decided to adopt the concessional tax regime under Section 200 of the Income tax Act, 2025 (IT Act, 2025) effective from Tax Year 2026-27. Consequently, the Company's applicable tax rate shall be reduced to 25.17% from the earlier rate of 34.94% and exemption in MAT.  
  
Consequent to the proposed adoption of the concessional tax regime, the Company has remeasured its deferred tax liabilities using the reduced applicable tax rate. The resulting net impact of ₹ 5,736.71 million has been recognised in the Statement of Profit and Loss during the year.
- 6 The figures for the current quarter (i.e. three months ended March 31, 2026) and the corresponding previous quarter (i.e. three months ended March 31, 2025) are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the end of third quarter of the respective financial years, which were subject to limited review.
- 7 The Company has filed the relevant documents as per SEBI circular SEBI/HO/DDHS/CIR/P/2021/613 dated August 10, 2021 as updated on April 13, 2022 applicable to Large Corporate Borrowers.
- 8 The above results were reviewed by the Audit Committee on May 13, 2026 and approved by the Board of Directors at its meeting held on May 14, 2026.

For and on behalf of the Board  
of Directors of Apollo Tyres Ltd



ONKAR KANWAR  
CHAIRMAN

Place: Gurugram  
Date: May 14, 2026