

Summary Report of Consolidated Business Performance
for the Fiscal Year 2025
(January 1, 2025 – December 31, 2025)

HYOGO, JAPAN – February 13, 2026 - Toyo Tire Corporation (“the Company”; President & CEO: Takashi Shimizu) announces its consolidated business performance for the fiscal year 2025 (January 1, 2025 through December 31, 2025) as follows:

Quantitative information concerning the Full-year financial results

(1) Business Results

- Net Sales: 594,923 million yen (an increase of 29,564 million yen, or 5.2% from the same period in FY2024)
- Operating Income: 97,350 million yen (an increase of 3,369 million yen, or 3.6% from the same period in FY2024)
- Ordinary Income: 101,328 million yen (a decrease of 789 million yen, or 0.8% from the same period in FY2024)
- Profit Attributable to Owners of Parent: 63,614 million yen (a decrease of 11,196 million yen, or 15.0% from the same period in FY2024)

(2) Results by Business Unit

The Tire Business Unit posted net sales of 547,697 million yen (an increase of 27,865 million yen, or 5.4% from the same period in FY2024) and an operating income of 95,509 million yen (an increase of 3,419 million yen, or 3.7% from the same period in FY2024).

The Automotive Parts Business Unit posted net sales of 47,225 million yen (an increase of 1,699 million yen, or 3.7% from the same period in FY2024) and an operating income of 1,821 million yen (a decrease of 58 million yen, or 3.1% from the same period in FY2024).

(3) Explanation of financial situation

Total assets at the end of the FY2025 of the consolidated accounting period were 753,248 million yen, an increase of 30,581 million yen compared to the end of the previous consolidated accounting period.

Liabilities were 230,588 million yen, a decrease of 19,524 million yen compared to the end of the previous consolidated accounting period.

Interest-bearing liabilities were 92,349 million yen, a decrease of 16,100 million yen compared to the end of the previous consolidated accounting period.

Net assets as of the end of the FY2025 of the consolidated accounting period were 522,659 million yen, an increase of 50,106 million yen compared to the end of the previous consolidated accounting period.

As a result, the capital ratio increased by 4.0 points compared to the end of the previous consolidated accounting period to 69.4 %.

Consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2024	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	86,636	117,256
Notes and accounts receivable - trade	130,369	136,504
Merchandise and finished goods	86,700	92,036
Work in process	5,011	4,348
Raw materials and supplies	31,133	30,327
Other	35,027	29,469
Allowance for doubtful accounts	(1,096)	(1,089)
Total current assets	373,782	408,854
Non-current assets		
Property, plant and equipment		
Buildings and structures	158,538	156,209
Accumulated depreciation	(70,979)	(71,571)
Buildings and structures, net	87,559	84,637
Machinery, equipment and vehicles	443,021	437,083
Accumulated depreciation	(307,899)	(314,263)
Machinery, equipment and vehicles, net	135,122	122,819
Tools, furniture and fixtures	79,230	79,043
Accumulated depreciation	(65,795)	(65,939)
Tools, furniture and fixtures, net	13,435	13,103
Land	17,529	17,203
Leased assets	1,479	1,089
Accumulated depreciation	(1,031)	(760)
Leased assets, net	447	328
Right-of-use assets	36,801	42,097
Accumulated depreciation	(14,524)	(18,862)
Right-of-use assets, net	22,277	23,235
Construction in progress	10,781	19,353
Total property, plant and equipment	287,153	280,681
Intangible assets		
Software	21,948	23,470
Other	170	174
Total intangible assets	22,119	23,645
Investments and other assets		
Investment securities	6,710	4,591
Long-term loans receivable	118	1,129
Retirement benefit asset	16,951	20,265
Deferred tax assets	7,781	6,108
Other	8,160	8,084
Allowance for doubtful accounts	(111)	(113)
Total investments and other assets	39,610	40,066
Total non-current assets	348,884	344,393
Total assets	722,666	753,248

(Millions of yen)

	As of December 31, 2024	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	37,725	33,716
Current portion of bonds payable	—	5,000
Short-term borrowings	20,447	13,419
Accounts payable - other	34,260	36,677
Income taxes payable	12,192	9,716
Provision for bonuses for directors (and other officers)	100	176
Provision for product compensation	383	300
Provision for loss on liquidation of subsidiaries and associates	4,221	2,325
Other	41,559	44,620
Total current liabilities	150,892	145,953
Non-current liabilities		
Bonds payable	25,000	20,000
Long-term borrowings	41,139	31,327
Lease liabilities	15,467	15,814
Provision for retirement benefits for directors (and other officers)	7	7
Provision for environmental measures	86	86
Provision for product compensation	699	435
Retirement benefit liability	3,465	3,157
Deferred tax liabilities	6,118	6,593
Other	7,238	7,212
Total non-current liabilities	99,221	84,635
Total liabilities	250,113	230,588
Net assets		
Shareholders' equity		
Share capital	55,935	55,935
Capital surplus	54,214	54,255
Retained earnings	275,986	319,894
Treasury shares	(118)	(104)
Total shareholders' equity	386,017	429,980
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,924	1,166
Deferred gains or losses on hedges	(116)	(64)
Foreign currency translation adjustment	69,232	74,499
Remeasurements of defined benefit plans	15,495	17,077
Total accumulated other comprehensive income	86,535	92,679
Total net assets	472,552	522,659
Total liabilities and net assets	722,666	753,248

Consolidated Statements of Income

(Millions of yen)

	Fiscal year ended December 31, 2024	Fiscal year ended December 31, 2025
Net sales	565,358	594,923
Cost of sales	334,595	360,108
Gross profit	230,763	234,814
Selling, general and administrative expenses	136,782	137,464
Operating profit	93,981	97,350
Non-operating income		
Interest income	893	1,289
Dividend income	632	192
Foreign exchange gains	7,989	4,679
Share of profit of entities accounted for using equity method	57	28
Other	2,510	1,944
Total non-operating income	12,084	8,134
Non-operating expenses		
Interest expenses	1,495	1,007
Other	2,452	3,149
Total non-operating expenses	3,947	4,156
Ordinary profit	102,117	101,328
Extraordinary income		
Gain on sale of non-current assets	2,045	1,041
Gain on sale of investment securities	6,731	2,572
Gain on transfer of investments in capital of subsidiaries and associates	—	64
Reversal of provision for loss on litigation	1,432	—
Gain on liquidation of subsidiaries	95	—
Total extraordinary income	10,304	3,678
Extraordinary losses		
Loss on sale of non-current assets	—	819
Loss on retirement of non-current assets	1,003	868
Impairment losses	7,675	14,078
Loss on liquidation of subsidiaries and associates	2,158	—
Total extraordinary losses	10,837	15,766
Profit before income taxes	101,583	89,240
Income taxes - current	29,732	22,927
Income taxes - deferred	(2,958)	2,698
Total income taxes	26,773	25,625
Profit	74,810	63,614
Profit attributable to owners of parent	74,810	63,614

Consolidated Statements of comprehensive income

(Millions of yen)

	Fiscal year ended December 31, 2024	Fiscal year ended December 31, 2025
Profit	74,810	63,614
Other comprehensive income		
Valuation difference on available-for-sale securities	(4,887)	(757)
Deferred gains or losses on hedges	(220)	52
Foreign currency translation adjustment	23,899	5,445
Remeasurements of defined benefit plans, net of tax	3,727	1,582
Share of other comprehensive income of entities accounted for using equity method	163	72
Total other comprehensive income	22,681	6,394
Comprehensive income	97,491	70,009
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	97,491	70,009