

**JK TYRE & INDUSTRIES LTD.**

**Statement of Unaudited Standalone Financial Results for the Quarter ended 30th September, 2014**

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
	<b>PART I</b>						
1	<b>INCOME FROM OPERATIONS</b>						
(a)	<b>GROSS SALES</b>	1686.97	1725.26	1579.36	3412.23	3219.59	6520.30
	LESS : EXCISE DUTY ON SALES	166.71	167.46	144.37	334.17	304.18	609.21
	<b>NET SALES</b>	1520.26	1557.80	1434.99	3078.06	2915.41	5911.09
(b)	OTHER OPERATING INCOME	11.60	8.94	4.67	20.54	8.54	39.99
	<b>TOTAL (1)</b>	1531.86	1566.74	1439.66	3098.60	2923.95	5951.08
2	<b>EXPENSES:</b>						
(a)	COST OF MATERIALS CONSUMED	1003.22	1033.75	1041.95	2036.97	2061.32	3972.66
(b)	PURCHASES OF STOCK-IN-TRADE	9.28	10.24	9.53	19.52	21.34	39.74
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	(19.12)	17.67	(82.62)	(1.45)	(116.79)	24.14
(d)	EMPLOYEE BENEFITS EXPENSES	110.69	104.28	101.61	214.97	203.58	398.39
(e)	DEPRECIATION AND AMORTISATION EXPENSE	34.33	34.57	38.21	68.90	75.78	152.47
(f)	OTHER EXPENSES	241.23	237.14	210.97	478.37	417.15	860.75
	<b>TOTAL (2)</b>	1379.63	1437.65	1319.65	2817.28	2662.38	5448.15
3	<b>PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS &amp; EXCEPTIONAL ITEMS (1-2)</b>	152.23	129.09	120.01	281.32	261.57	502.93
4	OTHER INCOME	3.24	3.21	4.43	6.45	7.26	16.25
5	<b>PROFIT / (LOSS) BEFORE FINANCE COSTS &amp; EXCEPTIONAL ITEMS (3+4)</b>	155.47	132.30	124.44	287.77	268.83	519.18
6	FINANCE COSTS	60.76	65.08	57.31	125.84	117.83	248.30
7	<b>PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	94.71	67.22	67.13	161.93	151.00	270.88
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(4.44)	(5.38)	(16.88)	(9.82)	(50.60)	(75.83)
9	<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)</b>	90.27	61.84	50.25	152.11	100.40	195.05
10	<b>TAX EXPENSE</b>						
	- PROVISION FOR CURRENT TAX	19.80	13.83	10.58	33.63	21.12	40.59
	- MAT (CREDIT) / REVERSAL	(6.09)	(13.83)	(10.58)	(19.92)	(21.12)	(40.59)
	- PROVISION FOR DEFERRED TAX	18.36	22.86	15.02	41.22	30.63	60.37
11	<b>NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	58.20	38.98	35.23	97.18	69.77	134.68
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-	-
13	<b>NET PROFIT / (LOSS) FOR THE PERIOD (11-12)</b>	58.20	38.98	35.23	97.18	69.77	134.68
14	PAID-UP EQUITY SHARE CAPITAL (Face Value : ₹ 10/- per share)	41.06	41.06	41.06	41.06	41.06	41.06
15	RESERVES EXCLUDING REVALUATION RESERVE						789.45
16	<b>EARNINGS PER SHARE (of ₹ 10 each) (before/ after extraordinary items)</b>						
	- BASIC (₹)	14.17	9.49	8.58	23.67	16.99	32.80
	- DILUTED (₹)	13.34	9.11	8.58	22.28	16.99	32.57
	<b>PART II</b>						
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>PUBLIC SHAREHOLDING</b>						
	- NUMBER OF SHARES	21619165	21619865	21619865	21619165	21619865	21619865
	- PERCENTAGE OF SHAREHOLDING	52.65	52.66	52.66	52.65	52.66	52.66
2	<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>						
(a)	<b>PLEGGED / ENCUMBERED</b>						
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-	-	-
(b)	<b>NON - ENCUMBERED</b>						
	- NUMBER OF SHARES	19440181	19439481	19439481	19440181	19439481	19439481
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	47.35	47.34	47.34	47.35	47.34	47.34
B	<b>INVESTOR COMPLAINTS</b>						
	PENDING AT THE BEGINNING OF THE QUARTER	Nil					
	RECEIVED DURING THE QUARTER	1					
	DISPOSED OF DURING THE QUARTER	1					
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil					

**For kind attention of shareholders:-** As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

**JK TYRE & INDUSTRIES LTD.**

**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Crores)

Sl. No.	PARTICULARS	As at	As at
		30.09.2014 (Unaudited)	31.03.2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>SHAREHOLDERS' FUNDS</b>		
(a)	SHARE CAPITAL	41.06	41.06
(b)	RESERVES AND SURPLUS	886.08	794.99
(c)	MONEY RECEIVED AGAINST SHARE WARRANTS	12.37	12.37
	<b>SUB-TOTAL - SHAREHOLDERS' FUNDS</b>	<b>939.51</b>	<b>848.42</b>
2	<b>NON-CURRENT LIABILITIES</b>		
(a)	LONG-TERM BORROWINGS	1096.22	1163.30
(b)	DEFERRED TAX LIABILITIES (NET)	290.52	252.42
(c)	OTHER LONG-TERM LIABILITIES	353.47	341.98
(d)	LONG-TERM PROVISIONS	9.95	9.70
	<b>SUB-TOTAL - NON-CURRENT LIABILITIES</b>	<b>1750.16</b>	<b>1767.40</b>
3	<b>CURRENT LIABILITIES</b>		
(a)	SHORT-TERM BORROWINGS	869.59	1044.87
(b)	TRADE PAYABLES	1009.95	903.44
(c)	OTHER CURRENT LIABILITIES	473.65	425.75
(d)	SHORT-TERM PROVISIONS	136.28	129.88
	<b>SUB-TOTAL - CURRENT LIABILITIES</b>	<b>2489.47</b>	<b>2503.94</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5179.14</b>	<b>5119.76</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>NON-CURRENT ASSETS</b>		
(a)	FIXED ASSETS	2552.15	2416.96
(b)	NON-CURRENT INVESTMENTS	89.15	89.14
(c)	LONG-TERM LOANS AND ADVANCES	170.81	136.51
(d)	OTHER NON-CURRENT ASSETS	89.13	93.39
	<b>SUB-TOTAL - NON-CURRENT ASSETS</b>	<b>2901.24</b>	<b>2736.00</b>
2	<b>CURRENT ASSETS</b>		
(a)	CURRENT INVESTMENTS	6.56	12.62
(b)	INVENTORIES	769.85	766.70
(c)	TRADE RECEIVABLES	1119.97	1186.37
(d)	CASH AND BANK BALANCES	116.70	177.78
(e)	SHORT-TERM LOANS AND ADVANCES	256.25	232.84
(f)	OTHER CURRENT ASSETS	8.57	8.45
	<b>SUB-TOTAL - CURRENT ASSETS</b>	<b>2277.90</b>	<b>2383.76</b>
	<b>TOTAL ASSETS</b>	<b>5179.14</b>	<b>5119.76</b>

**NOTES:**

\* The Board of Directors at its meeting held on 25th September, 2014 has approved sub-division of Company's each Equity Share of ₹ 10/- into 5 Equity Shares of ₹ 2/- each, subject to shareholders' approval.

\* Depreciation on fixed assets has been provided on the basis as specified in Schedule II to the Companies Act, 2013. However in respect of certain assets, depreciation has been provided as per the useful lives assessed in valuation report in 2002. Accordingly, depreciation for the quarter ended 30th September, 2014 is lower by ₹ 7.50 crs. A sum of ₹ 6.05 crs. (net of deferred tax) has been charged to retained earnings in the first quarter, where the remaining useful life is nil.

\* For the quarter, exceptional items of ₹ 4.44 crs. include net impact of unfavourable foreign exchange rate ₹ 3.84 crs., VRS and others ₹ 0.60 cr.

\* The Company has only one business segment namely, 'Tyre'.

\* Figures for the corresponding previous periods have been regrouped / rearranged wherever necessary.

\* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2014. The Auditors of Company have carried out a 'Limited Review' of the same.

New Delhi  
14th November, 2014

For JK Tyre & Industries Ltd  
RaghuPrat Singhania  
Chairman & Managing Director

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