

Second quarter 2010

President and CEO Peter Nilsson

“Demand during the quarter continued to improve in the majority of our segments and order book levels are favorable. We continue to improve our market positions and build a stronger and more efficient Trelleborg.

A strong organic growth of 21 percent and an efficient cost structure were some of the factors behind the exceptionally strong trend in the Group’s margins. The EBITDA margin improved and was 13.3 percent for the quarter, compared to 8.6 percent in the year-earlier period, and 11.5 percent in the first quarter of 2010. At the same time we have had a good cash flow generation.

We will continue to focus the business and increase our presence in selected, profitable segments and in expanding geographic markets. As part of this process, we divested part of the Trelleborg Automotive business area during the quarter.”

- Net sales, including discontinued operations, increased to SEK 7,814 M (6,867). Profit for the period, including discontinued operations and accounting capital loss, increased to SEK 274 M (46).
- Further focusing of operations through the divestment of Fluid Solutions, which was part of the Trelleborg Automotive business area. Fluid Solutions is recognized as a discontinued operation in this report. All comparative figures have been restated to reflect this.

Continuing operations:

- Net sales increased to SEK 7,430 M (6,500).
- Operating profit rose to SEK 675 M (188). Items affecting comparability amounted to an expense of SEK 50 M (expense: 91).
- Earnings per share increased to SEK 1.60 (0.35).
- Operating cash flow was SEK 818 M (958). Free cash flow was SEK 591 M (653).

SEK M	Apr - Jun 2010	Apr - Jun 2009	Jan - Jun 2010	Jan - Jun 2009
<i>Continuing operations</i>				
Net sales	7,430	6,500	14,104	13,058
Operating profit	675	188	1,153	269
Profit for the period	440	86	739	211
Earnings per share, SEK ¹⁾	1.60	0.35	2.70	1.00
Operating profit, excl. items affecting comparability	725	279	1,230	374
Earnings per share, SEK, excl. items affecting comparability ¹⁾	1.75	0.65	2.90	1.35

1) In periods before June 2009, following the rights issue, the average number of shares was adjusted according to guidelines in IAS 33. This calculation method has been applied throughout this report in all key figures that include the number of shares.

Market outlook for the third quarter of 2010

Market outlook for the third quarter of 2010. Overall, demand is expected to remain in line with or slightly better than the second quarter of 2010, adjusted for seasonal variations.

Key ratios SEK M	Apr - Jun 2010	Apr - Jun 2009	Jan - Jun 2010	Jan - Jun 2009	Jul 2009 - Jun 2010	Full year 2009
<i>Continuing operations</i>						
Net sales	7,430	6,500	14,104	13,058	26,723	25,677
Operating profit	675	188	1,153	269	1,726	842
Profit before tax	625	82	1,034	32	1,452	450
Profit for the period	440	86	739	211	1,063	535
- attributable to equity holders of the parent	435	84	727	209	1,043	525
- attributable to minority interest	5	2	12	2	20	10
Earnings per share, SEK ¹⁾	1.60	0.35	2.70	1.00	3.90	2.20
Average number of employees, of whom						
- women			21,148	20,367		20,073
- men			5,178	5,081		4,981
			15,970	15,286		15,092

Operating key ratios SEK M	Apr - Jun 2010	Apr - Jun 2009	Jan - Mar 2010	Jan - Jun 2009	Jul 2009 - Jun 2010	Full year 2009
<i>Continuing operations excluding items affecting comparability</i>						
Operating profit	725	279	1,230	374	2,052	1,196
Earnings per share, SEK ¹⁾	1.75	0.65	2.90	1.35	4.70	3.20
EBITDA, %	13.3	8.6	12.4	7.1	11.6	8.9
Operating margin (ROS), %	9.7	4.3	8.7	2.8	7.7	4.6

¹⁾ In periods before June 2009, following the rights issue, the average number of shares was adjusted according to guidelines in IAS 33. This calculation method has been applied throughout this report in all key figures that include the number of shares.

The Group's key figures

April – June 2010

Organic sales rose 21 percent

Net sales. The Trelleborg Group's net sales for the second quarter of 2010 amounted to SEK 7,430 M (6,500), up 14 percent compared with the year-earlier period. Organic sales rose 21 percent. Exchange-rate effects were negative 7 percent and effects from structural changes were 0 percent.

Trelleborg's sales of input goods to the industrial sector were notably higher than the corresponding period in 2009 and the first quarter of 2010. There was a significant increase in light vehicles sales compared with the year-earlier period and an increase compared with the first quarter of 2010. Within project-related segments, which include offshore oil/gas and infrastructure construction, sales were in line with the corresponding period in the preceding year and higher than the first quarter of 2010. For the agricultural sector, sales were lower than the level recorded in the year-earlier period, but level with the first quarter of 2010.

The Group continued to improve its market positions and to establish a better geographic balance through further investments in markets outside North America and Western Europe. This included such initiatives as the establishment of a new Trelleborg Automotive research and development center in Shanghai, China, marketing activities directed at customers in the Chinese market at the Shanghai World Expo, and an increased presence in Russia and India.

Change in net sales, continuing operations %	Apr - Jun 2010	Apr - Jun 2009
Organic sales	+21	-28
Structural changes	0	0
Currency impact	-7	+11
Total	+14	-17

Operating profit increased to SEK 675 M (188)

Earnings. Operating profit for the quarter increased to SEK 675 M (188). Items affecting comparability were an expense of SEK 50 M (expense: 91), see page 5.

Compared with the year-earlier period and the first quarter of 2010, operating margins improved as a result of volume growth and a more efficient structure.

Cost increases for raw materials, which have a somewhat delayed impact on earnings, had a slight negative effect on earnings during the quarter, mainly affecting Trelleborg Wheels Systems. Rising raw material prices are expected to have a greater impact in the latter half of 2010, mainly for Trelleborg Automotive. Continuous actions are being taken to offset this.

Exchange-rate fluctuations arising in the translation of earnings of foreign Group companies had a negative impact on operating profit of about SEK 30 M compared with the corresponding period in 2009.

The Group posted a net financial expense of SEK 50 M (expense: 106), corresponding to an average interest rate of 2.5 percent (3.9).

Profit before tax increased to SEK 625 M (82). Net profit totaled SEK 440 M (86). The tax rate was 30 percent. Earnings per share totaled SEK 1.60 (0.35).

Return on capital. Return on shareholders' equity, excluding items affecting comparability, for the most recent twelve-month period amounted to 10.2 percent (full-year 2009: 6.9), while the return on capital employed, excluding items affecting comparability, for the same period was 10.2 percent (full-year 2009: 5.5).

	Continuing operations		Excl. items affecting comparability	
	Jul 2009 - Jun 2010	Full year 2009	Jul 2009 - Jun 2010	Full year 2009
%				
Return on capital employed	8.7	4.0	10.2	5.5
Return on shareholders' equity	8.3	4.7	10.2	6.9

Free cash flow was SEK 591 M (653)

Cash flow. Operating cash flow for the period was SEK 818 M (958), which was attributable to a continued improved generation of earnings from operations. Changes in working capital had a negative impact of SEK 35 M (positive: 580) on cash flow.

SEK M	Apr - Jun 2010	Apr - Jun 2009	Jan - Jun 2010	Jan - Jun 2009	Jul 2009 - Jun 2010	Full year 2009
<i>Continuing operations</i>						
Operating cash flow	818	958	832	1,399	2,654	3,221
Utilization of restructuring provisions	-139	-166	-204	-251	-485	-532
Dividend paid to minority	-1	-2	-1	-2	-1	-2
Financial items	-22	-84	-247	-409	-358	-520
Paid tax	-65	-53	-136	-60	-323	-247
Free cash flow	591	653	244	677	1,487	1,920

Debt/equity ratio was 64 percent (79)

Net debt. Net debt decreased SEK 447 M compared with the preceding quarter and amounted to SEK 7,958 M, mainly as a result of the positive trend in cash flow. The debt/equity ratio was 64 percent (79).

Change in net debt SEK M	Apr - Jun 2010	Apr - Jun 2009	Jan - Jun 2010	Jan - Jun 2009	Full year 2009
Net debt, opening balance	-8,405	-12,974	-8,369	-12,706	-12,706
Net cash flow for the period excl. rights issue	428	585	26	590	1,680
Rights issue	-	2,070	-	2,070	2,070
Additional payment, disposals	77	-	77	-	-
Disposals	57	-	57	-	-
Borrowing costs	-	2	-	2	-
Exchange rate differences	-115	271	251	-2	587
Net debt, closing balance	-7,958	-10,046	-7,958	-10,046	-8,369
Debt/equity ratio, %			64	79	68

January – June 2010

Net sales. The Trelleborg Group's net sales for the first six months of 2010 amounted to SEK 14,104 M (13,058), up 8 percent compared with 2009. Organic sales rose 16 percent. Exchange-rate effects were negative 8 percent and effects of structural changes 0 percent.

Earnings. Operating profit for the first half of 2010 totaled SEK 1,153 M (269). Items affecting comparability amounted to an expense of SEK 77 M (expense: 105). Refer to page 5. The Group posted a profit before tax of SEK 1,034 M (32). Net profit amounted to SEK 739 M (211). Earnings per share amounted to SEK 2.70 (1.00).

Operating cash flow for the first half-year totaled SEK 832 M (1,399)

Cash flow. Operating cash for the first half-year 2010 totaled SEK 832 M (1,399), which is attributable to continued improvement earnings generation from the operation and the fact that working capital increased due to higher volumes with a negative impact on cash flow. In 2009, working capital was freed up with a positive cash-flow effect.

Capital employed and shareholders' equity. Capital employed amounted to SEK 19,622 M at the end of the period, compared with SEK 21,428 M at the same time in 2009, and was mainly influenced by exchange-rate effects and a continued low rate of investment in relation to depreciation/amortization.

Shareholders' equity at the end of the period was SEK 12,363 M, excluding minority shares. The equity/assets ratio was 42 percent (39).

Items affecting comparability

Items affecting comparability during the quarter: Expense of SEK 50 M before tax and SEK 40 M after tax

Items affecting comparability for the calculation of key figures.

Items affecting comparability during the second quarter of 2010 totaling an expense of SEK 50 M (expense: 91) before tax were excluded from the calculation of the Group's operating key figures. Items affecting comparability comprise restructuring costs for previously announced and ongoing measures in all of the Group's four business areas. Remaining costs related to these measures totaling about SEK 125 M mainly pertain to Trelleborg Engineered Systems and will primarily be charged against the second half of 2010.

New initiated measures: Trade union consultations concerning the closure of Trelleborg Sealing Solutions' unit in Skellefteå, Sweden were initiated. Union consultations also commenced regarding the consolidation of parts of operations in Germany at the Trelleborg Automotive business area. If these new measures are implemented, costs are estimated at approximately SEK 200 M. No provisions were made for these costs during the first six months of the year.

In total, the above ongoing and new initiated measures, including expenses accrued to date during the year, will impact full-year earnings in 2010 by about SEK 300 M.

Items affecting comparability in operating profit ¹⁾	Apr - Jun 2010	Apr - Jun 2009	Jan - Jun 2010	Jan - Jun 2009	Jul 2009 - Jun 2010	Full year 2009
SEK M						
<i>Continuing operations</i>						
Trelleborg Engineered Systems	-27	-1	-41	-6	-198	-163
Trelleborg Automotive	-20	-3	-21	-8	-36	-23
Trelleborg Sealing Solutions	-	-85	-5	-87	-70	-152
Trelleborg Wheel Systems	-3	-2	-7	-4	-19	-16
Other	-	-	-3	-	-3	-
Total items affecting comparability	-50	-91	-77	-105	-326	-354

1) Main part reported as other operating expenses

The Group's operating key figures

April – June 2010

Operating profit was SEK 725 M (279)

Earnings. Operating profit increased to SEK 725 M (279). The operating margin was 9.7 percent (4.3).

EBITDA margin rose to 13.3 percent (8.6)

Operating profit before depreciation (EBITDA) rose to SEK 989 M (557). The EBITDA margin amounted to 13.3 percent (8.6).

Consolidated profit before tax amounted to SEK 675 M (174) and net profit to SEK 478 M (153). Earnings per share totaled SEK 1.75 (0.65).

January – June 2010

Earnings. Operating profit increased to SEK 1,230 M (374). The operating margin was 8.7 percent (2.8).

Operating profit before depreciation (EBITDA) rose to SEK 1,753 M (932). The EBITDA margin amounted to 12.4 percent (7.1).

Consolidated profit before tax amounted to SEK 1,111 M (137) and net profit to SEK 797 M (288). Earnings per share totaled SEK 2.90 (1.35).

Focusing of operations through divestment of Fluid Solutions

Other information

Divestment of Fluid Solutions within the Trelleborg Automotive business area. As a further step in the strategy to focus the operation to selected segments, Trelleborg Automotive's Fluid Solutions business unit was divested to Bavaria Industriekapital AG, Munich, Germany.

In 2009, Fluid Solutions had sales of SEK 1,382 M and recorded a loss. The purchase price totaled about SEK 300 M based on estimated working capital levels at the date of divestment. Of the purchase price, slightly more than SEK 150 M comprises liquid assets, which are expected to reduce net liabilities during future quarters, and an additional purchase price conditional upon the future earnings performance of the divested unit. The additional purchase price has been recognized at a present value of SEK 77 M and as a financial receivable.

The divestment entailed an accounting capital loss of SEK 166 M after tax.

Risk management

Risks/risk management at Trelleborg. Trelleborg focuses continuously on identifying, evaluating and managing risks arising in systems and processes. Trelleborg applies an Enterprise Risk Management process (ERM) with the overall objective of ensuring that risks are managed systematically, that the right priorities are made and that risks are managed as efficiently as possible.

The principal risks and uncertainties currently faced by the Group relate to the economy's effect on demand, supply and price movements of raw materials and components, legal risks, structural programs, financial business environment risks and changes in value of fixed assets.

For further information regarding the Group's risks, risk exposure and risk management, refer to the Trelleborg Annual Report and www.trelleborg.com.

The Group's market outlook

Market outlook for the third quarter of 2010. Overall, demand is expected to remain in line with or slightly better than the second quarter of 2010, adjusted for seasonal variations.

Outlook from the interim report published on April 20, 2010:

Market outlook for the second quarter of 2010. Overall, demand is expected to remain in line with or slightly better than the first quarter of 2010.

This report was prepared in accordance with IAS 34 Interim Financial Reporting and applicable rules in the Annual Accounts Act. The interim report for the Parent Company was prepared in accordance with chapter 9 of the Annual Accounts Act, Interim Reports. Unless otherwise stated, the accounting policies applied by the Group and Parent Company correspond to the accounting policies applied in the preparation of the most recent annual report.

The new and revised accounting policy for 2010 that may be expected to have a material impact on the consolidated financial statements is IFRS 3 Business Combinations. The revised standard continues to apply the acquisition method to business combinations, but with some significant changes. For example, all payments for purchases of a business are recognized at fair value on the date of acquisition, with subsequent contingent payments classified as debt later remeasured in profit and loss. All acquisition-related transaction costs should be expensed. From January 1, 2010 the Group will apply IFRS 3 (Revised) to all business combinations.

This report has been subject to special review by the company's auditors (refer to page 20).

Trelleborg Engineered Systems

SEK M	Apr - Jun 2010	Apr - Jun 2009	Jan - Jun 2010	Jan - Jun 2009	Jul 2009 - Jun 2010	Full year 2009
<i>Continuing operations excl items affecting comparability</i>						
Net sales	2,872	2,868	5,420	5,730	10,859	11,169
Operating profit	294	187	442	304	882	744
EBITDA margin, %	13.5	9.8	11.7	8.5	11.5	9.9
Operating margin (ROS), %	10.3	6.5	8.3	5.3	8.2	6.6
Operating cash flow	223	502	88	787	999	1,698
Operating cash flow/operating profit, %	76	268	20	259	113	228
<i>Including items affecting comparability</i>						
Operating profit	267	186	401	298	684	581
ROS, %	9.3	6.5	7.5	5.1	6.4	5.2

Additional key ratios on pages 14 - 17

Market trend. Overall, demand from general industry improved sharply compared with the year-earlier period. Demand from project-related segments, offshore oil/gas and infrastructure construction, improved steadily and was slightly higher than in the year-earlier period.

Net sales. Net sales during the quarter were on a par with the corresponding period in 2009. Organic sales rose 6 percent, exchange-rate effects were negative 6 percent and effects of structural changes 0 percent.

Operating profit and cash flow. Compared with the preceding year, operating profit and operating margin for the quarter improved primarily due to a generally enhanced cost structure, which means that higher volumes are now being produced in an even more efficient structure.

Profit for the quarter has also benefited from increased sales in project-related operations.

A consolidation and focusing of production units is under way in a number of countries in Europe to further improve the business area's competitiveness and production structure.

The business area is continuing its efforts to further broaden its geographical base and, among other activities, is studying the possibility of establishing a production unit in Brazil for the offshore oil/gas segment.

The oil spill in the Gulf of Mexico has led to some uncertainty regarding future deep-sea drilling. The accident is also expected to lead to intensified safety and quality demands on products and solutions in oil exploration at sea. This is in line with Trelleborg's offering of high-quality products and solutions.

Operating cash flow remained strong, principally as a result of an improvement in the generation of earnings and continued efficient management of working capital.

Trelleborg Automotive

SEK M	Apr - Jun 2010	Apr - Jun 2009	Jan - Jun 2010	Jan - Jun 2009	Jul 2009 - Jun 2010	Full year 2009
<i>Continuing operations excl items affecting comparability</i>						
Net sales	2,268	1,755	4,388	3,262	8,146	7,020
Operating profit	175	11	312	-132	478	34
EBITDA margin, %	11.7	6.5	11.3	2.2	10.5	6.1
Operating margin (ROS), %	7.5	0.6	7.0	neg	5.7	0.4
Operating cash flow	328	135	432	81	802	451
Operating cash flow/operating profit, %	187	1,227	138	neg	168	1,326
<i>Including items affecting comparability</i>						
Operating profit	155	8	291	-140	442	11
ROS, %	6.6	0.4	6.5	neg	5.3	0.0

Additional key ratios on pages 14 - 17

Market trend. During the quarter, global light vehicle production increased sharply compared with the corresponding period in 2009. Production in all geographic regions was higher, with the largest increase in percentage terms recorded in North America and Asia. A weakening is expected in Western Europe during the second half of the year.

Net sales. Net sales during the quarter increased 29 percent compared with the corresponding period in the preceding year. Organic sales increased 36 percent, exchange-rate effects were negative at 7 percent and effects of structural changes were 0 percent.

Operating profit and cash flow. There was a marked improvement in operating profit compared with the year-earlier period. Earnings were primarily improved by higher volumes and an improved cost structure resulting from implemented structural programs and other capacity and cost adaptations.

During the period, a further step was taken as part of the strategy to focus operations to selected segments with the divestment of the Fluid Solutions business unit. The business area will now focus more intently on strengthening its world-leading position in the field of noise and vibration-damping solutions for the automotive industry.

The business area continued its geographic investment in markets outside North America and Western Europe through activities that included the establishment of a research and development center in Shanghai for the Chinese market.

During the period, the business area also approved the establishment of a new production unit in Nizhniy Novgorod, Russia, and the first serial deliveries from the unit will take place during the third quarter.

Trade union consultations were initiated regarding the consolidation of parts of operations in Germany (see page 5).

Operating cash flow remained strong in relation to the increase in sales, principally as a result of an improvement in the generation of earnings and continued efficient management of working capital.

Trelleborg Sealing Solutions

SEK M	Apr - Jun 2010	Apr - Jun 2009	Jan - Jun 2010	Jan - Jun 2009	Jul 2009 - Jun 2010	Full year 2009
<i>Continuing operations excl items affecting comparability</i>						
Net sales	1,522	1,129	2,872	2,405	5,140	4,673
Operating profit	251	22	422	63	639	280
EBITDA margin, %	19.7	6.8	18.1	7.2	16.4	10.6
Operating margin (ROS), %	16.5	1.9	14.7	2.6	12.4	6.0
Operating cash flow	237	163	369	285	867	783
Operating cash flow/operating profit, %	94	741	87	452	136	280
<i>Including items affecting comparability</i>						
Operating profit	251	-63	417	-24	569	128
ROS, %	16.5	neg	14.5	neg	11.1	2.8

Additional key ratios on pages 14 - 17

Market trend. Demand for input goods used in the industrial sector and light vehicles rose sharply compared with the second quarter of 2009. Demand in the aerospace sector declined compared with the corresponding period in the preceding year.

Net sales. Net sales during the quarter increased 35 percent compared with the corresponding period in 2009. Organic sales grew 44 percent, exchange-rate effects were negative 9 percent and effects of structural changes were 0 percent.

Operating profit and cash flow. Compared with the year-earlier period, there was a significant improvement in operating profit as a result of volume growth and an improved cost structure. A strongly improved capacity utilization in manufacturing units resulted in a highly favorable productivity trend.

The Asian markets continue to perform in an excellent manner. During the quarter, the decision was taken to make a strategic investment and establish a Center of Excellence in Bangalore, India, for certain production processes and industrial niche segments.

The consolidation of production units in Europe and the US continues. At the business area's unit in Skellefteå, Sweden, union consultations were initiated concerning a closure of the unit (see page 5).

Operating cash flow remained strong in relation to the increase in sales, principally as a result of an improvement in the generation of earnings and continued efficient management of working capital.

Trelleborg Wheel Systems

SEK M	Apr - Jun 2010	Apr - Jun 2009	Jan - Jun 2010	Jan - Jun 2009	Jul 2009 - Jun 2010	Full year 2009
<i>Continuing operations excl items affecting comparability</i>						
Net sales	795	782	1,520	1,732	2,779	2,991
Operating profit	59	83	135	185	233	283
EBITDA margin, %	10.3	13.8	12.0	13.6	11.8	12.8
Operating margin (ROS), %	7.4	10.6	8.9	10.7	8.4	9.5
Operating cash flow	97	203	58	325	253	520
Operating cash flow/operating profit, %	164	245	43	176	109	184
<i>Including items affecting comparability</i>						
Operating profit	56	81	128	181	214	267
ROS, %	7.0	10.4	8.4	10.5	7.7	8.9

Additional key ratios on pages 14 - 17

Market trend. In the agricultural sector, demand was below the level reported in the second quarter of 2009, mainly due to the continued low rate of production of new agricultural equipment driven by the current situation of lower profits in the agricultural sector. Global demand for industrial tires from manufacturers of material-handling equipment improved steadily and was higher than in the corresponding period in 2009.

Net sales. Net sales during the quarter increased 2 percent compared with the preceding year. Organic sales grew 8 percent, exchange-rate effects were negative 6 percent and structural changes were 0 percent.

Operating profit and cash flow. Both second-quarter operating profit and operating margin declined compared with the year-earlier period, primarily due to a certain delay in compensation for increased costs for raw materials.

The business area's strong positions in large agricultural tires contributed to increased market shares during the quarter.

The range is continually being developed and expanded to further advance the business area's position as a complete supplier.

To strengthen its position for high-performance agricultural tires, the business area continued the development of performance, efficiency and quality.

Markets outside North America and Western Europe recorded positive performance for volume and earnings.

Operating cash flow was positively impacted by lower tied-up capital during the quarter, though not to the same extent as in the corresponding period in 2009.

Financial statements

Income Statements

Group	Apr - Jun	Apr - Jun	Jan - Jun	Jan - Jun	Jul 2009 -	Full year
SEK M	2010	2009	2010	2009	Jun 2010	2009
<i>Continuing operations</i>						
Net sales	7,430	6,500	14,104	13,058	26,723	25,677
Cost of goods sold	-5,366	-4,927	-10,264	-9,963	-19,615	-19,314
Gross profit	2,064	1,573	3,840	3,095	7,108	6,363
Selling expenses	-572	-584	-1,118	-1,209	-2,238	-2,329
Administrative expenses	-635	-614	-1,233	-1,276	-2,419	-2,462
Research and development costs	-150	-138	-296	-292	-574	-570
Other operating income/expense	-35	-49	-40	-52	-159	-171
Profit from part. in assoc. companies	3	0	0	3	8	11
Operating profit	675	188	1,153	269	1,726	842
Financial income and expenses	-50	-106	-119	-237	-274	-392
Profit before tax	625	82	1,034	32	1,452	450
Tax	-185	4	-295	179	-389	85
Profit for the period	440	86	739	211	1,063	535
<i>Discontinued operations</i>						
Net sales	384	367	764	686	1,460	1,382
Operating profit	-192	-29	-169	-64	-174	-69
Profit before tax	-191	-36	-169	-79	-171	-81
Profit for the period	-166	-40	-173	-100	-189	-116
<i>Group, total</i>						
Net sales	7,814	6,867	14,868	13,744	28,183	27,059
Operating profit	483	159	984	205	1,552	773
Profit before tax	434	46	865	-47	1,281	369
Profit for the period	274	46	566	111	874	419
- attributable to equity holders of the parent	269	44	554	109	854	409
- attributable to minority interest	5	2	12	2	20	10

Earnings per share	Apr - Jun	Apr - Jun	Jan - Jun	Jan - Jun	Jul 2009 -	Full year
SEK	2010	2009	2010	2009	Jun 2010	2009
Continuing operations	1.60	0.35	2.70	1.00	3.90	2.20
Discontinued operations	-0.60	-0.20	-0.65	-0.50	-0.65	-0.50
Group, total	1.00	0.15	2.05	0.50	3.25	1.70

Number of shares

End of period	271,071,783	271,071,783	271,071,783	271,071,783	271,071,783	271,071,783
Average number ¹⁾	271,071,783	222,476,281	271,071,783	210,327,406	271,071,783	240,699,594

¹⁾ In periods before June 2009, following the rights issue, the average number of shares was adjusted according to guidelines in IAS 33. This calculation method has been applied throughout this report in all key figures that include the number of shares.

Statements of comprehensive income

SEK M	Apr - Jun	Apr - Jun	Jan - Jun	Jan - Jun	Jul 2009 -	Full year
	2010	2009	2010	2009	Jun 2010	2009
Profit for the period	274	46	566	111	874	419
Other comprehensive income						
Cash flow hedges	-27	40	-26	39	21	86
Hedging of net investment	-92	110	294	-30	770	446
Translation difference	208	-223	-506	187	-1,455	-762
Income tax relating to components of other comprehensive income	32	-30	-70	8	-238	-160
Other comprehensive income, net of tax	121	-103	-308	204	-902	-390
Total comprehensive income	395	-57	258	315	-28	29
Total profit for the period						
- attributable to equity holders of the parent	388	-61	241	313	-54	18
- attributable to minority interest	7	4	17	2	26	11

Balance Sheets

Group	Jun 30	Jun 30	Dec 31
SEK M	2010	2009	2009
Property, plant and equipment	6,012	7,090	6,603
Intangible assets	10,863	11,903	11,282
Financial assets	1,478	1,761	1,620
Total non-current assets	18,353	20,754	19,505
Inventories	3,572	4,030	3,425
Current operating receivables	6,520	6,582	5,940
Current interest-bearing receivables	203	119	78
Cash and cash equivalents	800	701	591
Total current assets	11,095	11,432	10,034
Total assets	29,448	32,186	29,539
Shareholders' equity, excluding minority share	12,363	12,562	12,267
Minority share	119	85	94
Total equity	12,482	12,647	12,361
Non-current interest-bearing liabilities	6,003	8,760	6,516
Other non-current liabilities	1,237	1,769	1,559
Total non-current liabilities	7,240	10,529	8,075
Interest-bearing current liabilities	3,077	2,114	2,529
Other current liabilities	6,649	6,896	6,574
Total current liabilities	9,726	9,010	9,103
Total equity and liabilities	29,448	32,186	29,539

Specification of changes in equity	Jun 30	Jun 30	Dec 31
SEK M	2010	2009	2009
<i>Attributable to equity holders of the parent</i>			
Opening balance, January 1	12,267	10,153	10,153
Adjustment opening balance	-9	-	-
Total comprehensive income	241	313	18
Dividend	-136	-	-
Reduction of share capital ¹⁾	-	-2,078	-2,078
Bonus issue ¹⁾	-	2,078	2,078
Rights issue	-	2,169	2,169
Transaction costs ²⁾	-	-73	-73
Closing balance	12,363	12,562	12,267
<i>Attributable to minority interest</i>			
Opening balance, January 1	94	85	85
Adjustment opening balance	9	-	-
Total comprehensive income	17	2	11
Dividend	-1	-2	-2
Closing balance	119	85	94
Sum total equity, closing balance	12,482	12,647	12,361

¹⁾ In accordance with the proposal by the Board of Directors, with the purpose to render possible and facilitate the rights issue, the Annual General Meeting on April 23, 2009 resolved to reduce the share capital by SEK 2,078,217,003, without redemption of shares, changing the shares' quota value from SEK 25 to SEK 2. The Annual General Meeting also resolved on a bonus issue of SEK 2,078,217,003, as a measure to ensure that neither the restricted equity, nor the share capital, will be reduced.

²⁾ Includes tax effect of 25,8 SEK M (26,3%), which is not affecting cash flow during this period.

Cash flow statements

Group	Apr - Jun	Apr - Jun	Jan - Jun	Jan - Jun	Jul 2009 -	Full year
SEK M	2010	2009	2010	2009	Jun 2010	2009
<i>Operating activities</i>						
Operating profit	675	188	1,153	269	1,726	842
Adjustments for items not included in cash flow:						
Depreciation, property, plant and equipment	220	235	440	473	895	928
Depreciation, intangible assets	37	42	74	84	157	167
Impairment losses, property, plant and equipment	1	20	1	25	17	41
Impairment losses, intangible assets	7	1	9	1	13	5
Provision for restructuring costs	49	71	76	80	305	309
Undistributed result from part. in assoc. companies	14	14	20	21	12	13
	1,003	571	1,773	953	3,125	2,305
Interest received and other financial items	2	-6	4	6	13	15
Interest paid and other financial items	-24	-78	-251	-415	-371	-535
Taxes paid	-65	-59	-136	-60	-323	-247
Cash flow from operating activities before changes in working capital	916	428	1,390	484	2,444	1,538
Cash flow from changes in working capital:						
Change in inventories	-117	487	-317	736	103	1,156
Change in operating receivables	-276	274	-950	741	-553	1,138
Change in operating liabilities	358	-181	579	-650	556	-673
Utilization of restructuring provisions	-139	-166	-204	-251	-485	-532
Cash flow from operating activities	742	842	498	1,060	2,065	2,627
<i>Investing activities</i>						
Acquisitions	-8	-28	-9	-49	-23	-63
Disposals	-18	-34	-73	-38	-212	-177
Capital expenditure, property, plant and equipment	-150	-190	-253	-363	-560	-670
Capital expenditure in intangible assets	-12	-17	-19	-37	-54	-72
Sale of non-current assets	11	14	19	19	36	36
Cash flow from investing activities	-177	-255	-335	-468	-813	-946
<i>Financing activities</i>						
Rights issue	-	2,070	-	2,070	-	2,070
Change in interest-bearing investments	-196	-476	123	68	740	685
Change in interest-bearing liabilities	-5	-1,968	41	-2,782	-1,767	-4,590
Dividend paid to shareholders	-136	-	-136	-	-136	-
Dividend paid to minority	-1	-2	-1	-2	-1	-2
Cash flow from financing activities	-338	-376	27	-646	-1,164	-1,837
Cash flow for the period	227	211	190	-54	88	-156
Cash and cash equivalents:						
At beginning of the period	558	501	591	749	701	749
Exchange rate differences	15	-11	19	6	11	-2
Cash and cash equivalents at end of period	800	701	800	701	800	591

Group review

	Apr - Jun	Apr - Jun	Jan - Jun	Jan - Jun	Jul 2009 -	Full year
SEK M	2010	2009	2010	2009	Jun 2010	2009
<i>Continuing operations excluding items affecting comparability</i>						
Net sales	7,430	6,500	14,104	13,058	26,723	25,677
EBITDA	989	557	1,753	932	3,113	2,292
Operating profit	725	279	1,230	374	2,052	1,196
Profit for the period	478	153	797	288	1,295	786

Net sales	Apr - Jun	Apr - Jun	Jan - Jun	Jan - Jun	Jul 2009 -	Full year
SEK M	2010	2009	2010	2009	Jun 2010	2009
<i>Continuing operations</i>						
Trelleborg Engineered Systems	2,872	2,868	5,420	5,730	10,859	11,169
Trelleborg Automotive	2,268	1,755	4,388	3,262	8,146	7,020
Trelleborg Sealing Solutions	1,522	1,129	2,872	2,405	5,140	4,673
Trelleborg Wheel Systems	795	782	1,520	1,732	2,779	2,991
Eliminations	-27	-34	-96	-71	-201	-176
Total	7,430	6,500	14,104	13,058	26,723	25,677

EBITDA	Apr - Jun	Apr - Jun	Jan - Jun	Jan - Jun	Jul 2009 -	Full year
SEK M	2010	2009	2010	2009	Jun 2010	2009
<i>Continuing operations excluding items affecting comparability</i>						
Trelleborg Engineered Systems	387	280	625	490	1,244	1,109
Trelleborg Automotive	270	114	502	73	867	438
Trelleborg Sealing Solutions	300	76	520	174	843	497
Trelleborg Wheel Systems	82	108	182	236	329	383
Other companies	-3	-1	-6	-4	-8	-6
Group items	-47	-20	-70	-37	-162	-129
Total excl. items affecting comparability	989	557	1,753	932	3,113	2,292
<i>Items affecting comparability</i>						
Trelleborg Engineered Systems	-27	-1	-41	-1	-181	-141
Trelleborg Automotive	-20	-3	-21	-9	-31	-19
Trelleborg Sealing Solutions	1	-66	-4	-67	-70	-133
Trelleborg Wheel Systems	-3	-1	-7	-3	-20	-16
Other	-	-	-3	-	-3	-
Total items affecting comparability	-49	-71	-76	-80	-305	-309
Total incl. items affecting comparability	940	486	1,677	852	2,808	1,983

EBITDA	Apr - Jun	Apr - Jun	Jan - Jun	Jan - Jun	Jul 2009 -	Full year
%	2010	2009	2010	2009	Jun 2010	2009
<i>Continuing operations excluding items affecting comparability</i>						
Trelleborg Engineered Systems	13.5	9.8	11.7	8.5	11.5	9.9
Trelleborg Automotive	11.7	6.5	11.3	2.2	10.5	6.1
Trelleborg Sealing Solutions	19.7	6.8	18.1	7.2	16.4	10.6
Trelleborg Wheel Systems	10.3	13.8	12.0	13.6	11.8	12.8
Total excluding items affecting comparability	13.3	8.6	12.4	7.1	11.6	8.9
<i>Including items affecting comparability</i>						
Trelleborg Engineered Systems	12.6	9.7	10.9	8.5	9.9	8.6
Trelleborg Automotive	10.8	6.3	10.8	2.0	10.1	5.9
Trelleborg Sealing Solutions	19.8	1.0	18.0	4.4	15.0	7.8
Trelleborg Wheel Systems	10.0	13.6	11.5	13.4	11.1	12.3
Total including items affecting comparability	12.6	7.5	11.9	6.5	10.5	7.7

TRELLEBORG AB INTERIM REPORT APRIL – JUNE 2010

Operating profit SEK M	Apr - Jun 2010	Apr - Jun 2009	Jan - Jun 2010	Jan - Jun 2009	Jul 2009 - Jun 2010	Full year 2009
<i>Continuing operations excluding items affecting comparability</i>						
Trelleborg Engineered Systems	294	187	442	304	882	744
Trelleborg Automotive	175	11	312	-132	478	34
Trelleborg Sealing Solutions	251	22	422	63	639	280
Trelleborg Wheel Systems	59	83	135	185	233	283
Other companies	-4	-2	-7	-5	-10	-8
Group items	-50	-22	-74	-41	-170	-137
Total excl. items affecting comparability	725	279	1,230	374	2,052	1,196
<i>Items affecting comparability</i>						
Trelleborg Engineered Systems	-27	-1	-41	-6	-198	-163
Trelleborg Automotive	-20	-3	-21	-8	-36	-23
Trelleborg Sealing Solutions	-	-85	-5	-87	-70	-152
Trelleborg Wheel Systems	-3	-2	-7	-4	-19	-16
Other	-	-	-3	-	-3	-
Total items affecting comparability	-50	-91	-77	-105	-326	-354
Total incl. items affecting comparability	675	188	1,153	269	1,726	842

Operating margin, (ROS) %	Apr - Jun 2010	Apr - Jun 2009	Jan - Jun 2010	Jan - Jun 2009	Jul 2009 - Jun 2010	Full year 2009
<i>Continuing operations excluding items affecting comparability</i>						
Trelleborg Engineered Systems	10.3	6.5	8.3	5.3	8.2	6.6
Trelleborg Automotive	7.5	0.6	7.0	neg	5.7	0.4
Trelleborg Sealing Solutions	16.5	1.9	14.7	2.6	12.4	6.0
Trelleborg Wheel Systems	7.4	10.6	8.9	10.7	8.4	9.5
Total excl. items affecting comparability	9.7	4.3	8.7	2.8	7.7	4.6
<i>Including items affecting comparability</i>						
Trelleborg Engineered Systems	9.3	6.5	7.5	5.1	6.4	5.2
Trelleborg Automotive	6.6	0.4	6.5	neg	5.3	0.0
Trelleborg Sealing Solutions	16.5	neg	14.5	neg	11.1	2.8
Trelleborg Wheel Systems	7.0	10.4	8.4	10.5	7.7	8.9
Total incl. items affecting comparability	9.0	2.9	8.2	2.0	6.4	3.2

Capital employed SEK M	Jun 30 2010	Jun 30 2009	Dec 31 2009
<i>Continuing operations</i>			
Trelleborg Engineered Systems	6,972	7,503	6,711
Trelleborg Automotive	4,109	4,496	4,162
Trelleborg Sealing Solutions	6,953	7,833	7,156
Trelleborg Wheel Systems	1,876	2,001	1,835
Other companies	46	56	48
Group items	-40	23	3
Provision for restructuring costs and legal costs	-294	-484	-416
Total	19,622	21,428	19,499

TRELLEBORG AB INTERIM REPORT APRIL – JUNE 2010

Return on capital employed, (ROCE)	Jul 2009 -	Jul 2008 -	Full year
%	Jun 2010	Jun 2009	2009
<i>Continuing operations excluding items affecting comparability</i>			
Trelleborg Engineered Systems	12.8	9.9	10.0
Trelleborg Automotive	11.4	neg	0.8
Trelleborg Sealing Solutions	9.0	5.4	3.7
Trelleborg Wheel Systems	12.3	16.0	13.9
Total excluding items affecting comparability	10.2	4.4	5.5
<i>Including items affecting comparability</i>			
Trelleborg Engineered Systems	10.0	9.1	7.9
Trelleborg Automotive	10.8	neg	0.2
Trelleborg Sealing Solutions	8.0	4.2	1.7
Trelleborg Wheel Systems	11.3	15.4	13.3
Total including items affecting comparability	8.7	0.8	4.0

Cash flow report	EBITDA ¹⁾		Capital expenditure		Sold non current assets		Change in working capital		Total cash flow		
	2010	2009	2010	2009	2010	2009	2010	2009	Jan - Jun 2010	Jan - Jun 2009	Jul 2009 - Jun 2010
SEK M											
Trelleborg Engineered Systems	660	536	-102	-149	2	12	-472	388	88	787	999
Trelleborg Automotive	523	93	-76	-127	1	3	-16	112	432	81	802
Trelleborg Sealing Solutions	529	186	-40	-44	9	3	-129	140	369	285	867
Trelleborg Wheel Systems	188	245	-51	-80	1	1	-80	159	58	325	253
Other companies	-6	-4	-	-	6	-	-1	-1	-1	-5	-4
Group items	-121	-103	-3	-	-	-	10	29	-114	-74	-263
Operating cash flow	1,773	953	-272	-400	19	19	-688	827	832	1,399	2,654
Utilization of restructuring provisions									-204	-251	-485
Dividend paid to minority									-1	-2	-1
Financial items									-247	-409	-358
Paid tax									-136	-60	-323
Free cash flow									244	677	1,487
Acquisitions									-9	-49	-23
Disposals									-73	-38	-212
Dividend paid to shareholders									-136	-	-136
Rights issue									-	2,070	-
Sum net cash flow									26	2,660	1,116

1) Excluding undistributed result from associated companies and allocated group expenses

Acquisitions	Jan - Jun	Jan - Jun
SEK M	2010	2009
Purchase price	9	24
Acquisition expenses ¹⁾	-	25
Net realizable value of acquired assets	5	24
Goodwill	4	25
Acquired assets and liabilities:		
Property, plant and equipment	3	19
Intangible assets	2	-
Associated companies	-	2
Operating liabilities	-	3
Total	5	24

1) Acquisitions costs relating to previous years acquisitions.

Key ratios per quarter - Group

	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
MSEK	2010	2010	2009	2009	2009	2009	2008	2008	2008
<i>Continuing operations</i>									
Net sales	7,430	6,674	6,389	6,230	6,500	6,558	7,048	7,139	7,820
Operating profit	675	478	192	381	188	81	-496	405	614
Profit for the period	440	299	89	235	86	125	-558	227	374
Operating cash flow	818	14	886	936	958	441	603	656	778
Items aff. comparability in operating profit	-50	-27	-218	-31	-91	-14	-579	-104	-137
Operating profit, excl. items aff. comp.	725	505	410	412	279	95	83	509	751
EBITDA, %, excl. items aff. comparability	13.3	11.5	10.6	10.8	8.6	5.7	5.2	10.6	12.5

Net sales by business area

	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
MSEK	2010	2010	2009	2009	2009	2009	2008	2008	2008
<i>Continuing operations</i>									
Trelleborg Engineered Systems	2,872	2,548	2,699	2,740	2,868	2,862	3,244	2,957	3,171
Trelleborg Automotive	2,268	2,120	1,958	1,800	1,755	1,507	1,581	1,876	2,134
Trelleborg Sealing Solutions	1,522	1,350	1,164	1,104	1,129	1,276	1,361	1,480	1,606
Trelleborg Wheel Systems	795	725	629	630	782	950	903	866	977
Eliminations	-27	-69	-61	-44	-34	-37	-41	-40	-68
Total	7,430	6,674	6,389	6,230	6,500	6,558	7,048	7,139	7,820

EBITDA % by business area

	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
MSEK	2010	2010	2009	2009	2009	2009	2008	2008	2008
<i>Continuing operations excluding items affecting comparability</i>									
Trelleborg Engineered Systems	13.5	9.6	10.9	11.8	9.8	7.2	8.7	11.5	13.7
Trelleborg Automotive	11.7	10.8	10.1	8.9	6.5	neg	neg	3.9	5.8
Trelleborg Sealing Solutions	19.7	16.3	15.0	13.5	6.8	7.7	14.0	18.3	20.5
Trelleborg Wheel Systems	10.3	13.8	11.3	11.9	13.8	13.5	9.4	12.0	13.4
Total	13.3	11.5	10.6	10.8	8.6	5.7	5.2	10.6	12.5

Operating profit by business area

	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
MSEK	2010	2010	2009	2009	2009	2009	2008	2008	2008
<i>Continuing operations excluding items affecting comparability</i>									
Trelleborg Engineered Systems	294	148	204	236	187	117	192	260	365
Trelleborg Automotive	175	137	101	65	11	-143	-258	-24	37
Trelleborg Sealing Solutions	251	171	123	94	22	41	138	221	282
Trelleborg Wheel Systems	59	76	46	52	83	102	60	84	110
Other companies	-4	-3	-1	-2	-2	-3	-2	-1	-3
Group items	-50	-24	-63	-33	-22	-19	-47	-31	-40
Total	725	505	410	412	279	95	83	509	751

Income Statements

Group	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
MSEK	2010	2010	2009	2009	2009	2009	2008	2008	2008
<i>Continuing operations</i>									
Net sales	7,430	6,674	6,389	6,230	6,500	6,558	7,048	7,139	7,820
Cost of goods sold	-5,366	-4,898	-4,740	-4,611	-4,927	-5,036	-5,392	-5,318	-5,695
Gross profit	2,064	1,776	1,649	1,619	1,573	1,522	1,656	1,821	2,125
Selling expenses	-572	-546	-589	-531	-584	-625	-679	-564	-578
Administrative expenses	-635	-598	-631	-555	-614	-662	-741	-664	-748
Research and development costs	-150	-146	-142	-136	-138	-154	-142	-135	-137
Other operating income/costs	-35	-5	-98	-21	-49	-3	-594	-58	-56
Share of profit or loss in assoc. companies	3	-3	3	5	0	3	4	5	8
Operating profit	675	478	192	381	188	81	-496	405	614
Financial income and expenses	-50	-69	-70	-85	-106	-131	-143	-121	-117
Profit before tax	625	409	122	296	82	-50	-639	284	497
Tax	-185	-110	-33	-61	4	175	81	-57	-123
Profit for the period	440	299	89	235	86	125	-558	227	374
<i>Discontinued operations</i>									
Net sales	384	380	367	329	367	319	295	388	506
Operating profit	-192	23	5	-10	-29	-35	-304	-142	-277
Profit before tax	-191	22	6	-8	-36	-43	-314	-151	-285
Profit for the period	-166	-7	3	-19	-40	-60	-284	-125	-201
<i>Group, total</i>									
Net sales	7,814	7,054	6,756	6,559	6,867	6,877	7,343	7,527	8,326
Operating profit	483	501	197	371	159	46	-800	263	337
Profit before tax	434	431	128	288	46	-93	-953	133	212
Profit for the period	274	292	92	216	46	65	-842	102	173
- attrib. to equity holders of the parent	269	285	87	213	44	65	-845	102	171
- attributable to minority interest	5	7	5	3	2	0	3	0	2
Earnings per share									
SEK	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
	2010	2010	2009	2009	2009	2009	2008	2008	2008
Continuing operations	1.60	1.10	0.30	0.90	0.35	0.65	-2.85	1.15	1.90
Discontinued operations	-0.60	-0.05	0.05	-0.05	-0.20	-0.30	-1.45	-0.65	-1.00
Group, total	1.00	1.05	0.35	0.85	0.15	0.35	-4.30	0.50	0.90

Parent company

Income Statements

Parent company SEK M	Apr - Jun 2010	Apr - Jun 2009	Jan - Jun 2010	Jan - Jun 2009	Jul 2009 - Jun 2010	Full year 2009
Administrative expenses	-87	-84	-158	-153	-394	-389
Other operating income	10	158	27	175	141	289
Operating profit	-77	74	-131	22	-253	-100
Financial income and expenses	924	-27	827	-187	498	-516
Profit before tax	847	47	696	-165	245	-616
Tax	46	11	84	66	162	144
Profit for the period	893	58	780	-99	407	-472

Balance Sheets

Parent company SEK M	Jun 30 2010	Jun 30 2009	Dec 31 2009
Property, plant and equipment	28	29	29
Intangible assets	10	11	9
Financial assets	34,615	33,199	34,244
Total non-current assets	34,653	33,239	34,282
Current operating receivables	32	90	52
Current interest-bearing receivables	1,014	1,624	1,665
Cash and cash equivalents	-	-	-
Total current assets	1,046	1,714	1,717
Total assets	35,699	34,953	35,999
Shareholders' equity	11,654	10,663	11,005
Total equity	11,654	10,663	11,005
Non-current interest-bearing liabilities	52	51	51
Other non-current liabilities	3	3	6
Total non-current liabilities	55	54	57
Interest-bearing current liabilities	23,907	24,164	24,845
Other current liabilities	83	72	92
Total current liabilities	23,990	24,236	24,937
Total equity and liabilities	35,699	34,953	35,999

Board's assurance and Auditors' report

Board's assurance

This interim report presents a fair overview of the operations, position and earnings of the Parent Company and the Group and describes significant risks and uncertainty factors that the Parent Company and the companies included in the Group face.

Trelleborg, July 21, 2010

Trelleborg AB (publ)

Anders Narvinger
Chairman of the Board

Heléne Bergquist
Board member

Hans Biörck
Board member

Claes Lindqvist
Board member

Sören Mellstig
Board member

Nina Udnes Tronstad
Board member

Bo Risberg
Board member

Mikael Nilsson
Board member

Alf Fredlund
Board member

Karin Linsjö
Board member

Peter Nilsson
Board member and
President and CEO

Birgitta Håkansson
Deputy Board member

Auditors report

We have reviewed this report for the period January 1, 2010 to June 30, 2010 for Trelleborg AB. The Board of Directors and the CEO are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

We conducted our review in accordance with the Swedish Standard on Review Engagements SÖG 2410, Review of Interim Reports Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially smaller in scope than an audit conducted in accordance with the Standards on Auditing in Sweden (RS) and other generally accepted auditing standards in Sweden. The procedures performed in a review do not enable us to obtain such assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the interim report has not been prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act, regarding the Group, and with the Swedish Annual Accounts Act, regarding the Parent Company.

Trelleborg, July 21, 2010

PricewaterhouseCoopers AB

Göran Tidström
Authorized Public Accountant
Auditor in charge

Eric Salander
Authorized Public Accountant

Financial definitions

Return on shareholders' equity

Profit for the period, attributable to equity holders of the parent as a percentage of average shareholders' equity, excluding minority interests.

Return on capital employed (ROCE)

EBIT divided by the average capital employed.

EBITDA

Operating profit excluding depreciation and amortization of PPE and intangible assets.

EBITDA, %

EBITDA excluding profit from participation in associated companies as a percentage of net sales.

Free cash flow

Operating cash flow and cash flow from financial items and tax and the effect of restructuring measures on cash flow.

Average number of employees

Average number of employees during the year based on hours worked. Does not include insourced staff.

Net debt

Interest-bearing liabilities less interest-bearing assets and cash and cash equivalents.

Operating cash flow

EBITDA excluding undistributed participation in the earnings of associated companies, investments and changes in working capital but excluding cash flow pertaining to restructuring.

Operating cash flow/EBIT

Operating cash flow as a percentage of operating profit.

Earnings per share

Profit for the period, attributable to equity holders of the parent divided by the average number of shares outstanding.

Operating margin (ROS), %

Operating profit excluding participation in the earnings of associated companies as a percentage of net sales.

Operating profit

Operating profit according to profit and loss.

Debt/equity ratio, %

Net debt divided by total equity.

Capital employed

Total assets less interest-bearing financial assets and noninterest-bearing operating liabilities (including pension liabilities) and excluding tax assets and tax liabilities.

Invitation to telephone conference on July 21 at 9:30 a.m.

A telephone conference will be held on July 21 at 9:30 a.m. To participate in the telephone conference, call +46 (0)8-5051 3643 or +44 20 7806 1968 and state the code 4651733 or the password "Trelleborg". The conference will also be broadcast in real time on the Internet.

Visit our website at www.trelleborg.com/en/Investors/Presentations for Internet link and presentation materials.

Calendar

Interim report July-September	October 28
Capital Markets Day (Stockholm)	November 24
Year-end report	February 15, 2011

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Annual Reports, the stakeholder magazine *T-TIME* and other information on the Trelleborg Group can be ordered from: Corporate Communications, by telephone on +46 (0)410 – 670 09, or can be downloaded from the Group's website: www.trelleborg.com

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This report contains forward-looking statements that are based on the current expectations of the management of Trelleborg. Although management believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove correct. Accordingly, results could differ materially from those implied in the forward-looking statements as a result of, among other factors, changes in economic, market and competitive conditions, changes in the regulatory environment and other government actions, fluctuations in exchange rates and other factors.

This is information of the type that Trelleborg AB (publ) is obligated to disclose in accordance with the Swedish Securities Exchange and Clearing Operations Act and/or the Financial Instruments Trading Act. The information was issued for publication on Wednesday, July 21, 2010 at 7:45 a.m.