

MRF LIMITED

Regd. Office: 124, Greams Road, Chennai - 600 006

(Rs. Lakhs)

Statement of Standalone Unaudited Results for the Quarter and Nine months ended 30th JUNE, 2012						
PARTICULARS <small>(Refer Notes Below)</small>	Quarter Ended			Nine Months Ended		Year Ended
	30.06.2012	31.03.2012	30.06.2011	30.06.2012	30.06.2011	30.09.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
PART 1						
1 Income from Operations						
(a) Gross Sales/Income from Operations	333489	326485	280772	973616	777535	1063703
Less: Excise duty	32870	27422	23729	86526	65756	90169
Net Sales/Income from Operations	300619	299063	257043	887090	711779	973534
(b) Other Operating Income	208	217	263	566	559	783
Total income from operations (net)	300827	299280	257306	887656	712338	974317
2 Expenses						
a) Cost of materials consumed	211890	198973	197019	618663	533765	737916
b) Purchases of stock-in-trade	529	647	926	1819	2794	3302
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4258)	11296	(2613)	9556	(17992)	(30511)
d) Employee benefits expense	13669	12629	11892	38099	32653	44675
e) Depreciation and amortisation expense	7766	7201	6137	21441	17934	24763
f) Other Expenses	46686	43153	34715	128874	99581	138459
Total Expenses	276282	273899	248076	818452	668735	918604
3 Profit from Operations before Other Income, finance costs and exceptional items (1-2)	24545	25381	9230	69204	43603	55713
4 Other Income	362	526	1109	1281	3145	2531
5 Profit from Ordinary activities before finance costs and exceptional items (3+/-4)	24907	25907	10339	70485	46748	58244
6 Finance costs	3933	3853	2438	10967	6685	9302
7 Profit from Ordinary activities after finance costs but before exceptional items (5+/-6)	20974	22054	7901	59518	40063	48942
8 Exceptional Items	-	-	(3498)	-	(7987)	40423
9 Profit from Ordinary activities before tax (7 +/(-)8)	20974	22054	4403	59518	32076	89365
10 Tax Expense	6518	7041	1208	18759	9678	27423
11 Net Profit from ordinary activities after tax (9-10)	14456	15013	3195	40759	22398	61942
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 +/(-) 12)	14456	15013	3195	40759	22398	61942
14 Paid-up Equity Share Capital (Face value of Rs.10/- each)	424	424	424	424	424	424
15 Paid-up Debt Capital of the Company *	70000	70000	70000	70000	70000	70000
16 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	229353
17 Debenture Redemption Reserve(Cumulative)	3953	3234	1073	3953	1073	1794
18 Earnings Per Share (Face value Rs.10/- each)						
Basic and diluted EPS (Rs. Per Share)	340.86	353.98	75.33	961.03	528.12	1460.50

Select Information for the Quarter and Nine months ended 30th JUNE, 2012							
PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended	
	30.06.2012	31.03.2012	30.06.2011	30.06.2012	30.06.2011	30.09.2011	
						(Audited)	
PART 2							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding -	No. of Shares	3087525	3097504	3107533	3087525	3107533	3101860
	% of Shareholding	72.80%	73.03%	73.27%	72.80%	73.27%	73.14%
2 Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- No. of Shares		13550	13550	17000	13550	17000	17000
- (As a % of the total shareholding of promoter and promoter group)		1.17%	1.18%	1.50%	1.17%	1.50%	1.49%
- (As a % of the total share capital of the Company)		0.32%	0.32%	0.40%	0.32%	0.40%	0.40%
b) Non-encumbered							
- No. of Shares		1140068	1130089	1116610	1140068	1116610	1122283
- (As a % of the total shareholding of promoter and promoter group)		98.83%	98.82%	98.50%	98.83%	98.50%	98.51%
- (As a % of the total share capital of the Company)		26.88%	26.65%	26.33%	26.88%	26.33%	26.46%

Particulars	3 months ended 30.06.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above unaudited standalone results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25.07.2012
- Exceptional item represents
 - Excess Depreciation reversal in respect of earlier years of Rs.40423 lakhs in September 2011 due to change in method from WDV to SLM
 - Recasting of Depreciation for the Quarter and Nine Months ended 30th June 2011 of Rs.3498 lakhs and Rs.7987 lakhs respectively to conform to current Quarter/Nine Months Presentation.
- The Company is dealing mainly in rubber products and has no other reportable segment.
- The Board of Directors has approved the payments of interim dividend of Rs.3/- per Equity Share payable to Shareholders as on the record Date - 07th August, 2012
- Provision for Taxation has been made in respect of Income presently determined, subject to appropriate revision/adjustment on final determination of Income for the Relevant Previous Year as per Income Tax Act, 1961, net of MAT credit entitlement & Deferred Tax.
 - * Paid up Debt Capital represents Secured Redeemable Non-Convertible Debentures.

For MRF LIMITED

Place: Chennai
Date: 25.07.2012

(ARUN MAMMEN)
MANAGING DIRECTOR