

MRF LIMITED

Regd.Office: New No.114(Old No.124), Greams Road, Chennai - 600 006

(Rs. Lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED				
31st DECEMBER, 2011				
PARTICULARS	QUARTER ENDED			Year
	31.12.11	30.09.11	31.12.10	Ended(Audited)
				30.09.11
1 a) Gross Sales/Income from Operations	313642	286168	236674	1063703
Less: Excise Duty	26234	24413	20094	90169
Net Sales/Income from Operations	287408	261755	216580	973534
b) Other Operating Income	141	224	73	783
	287549	261979	216653	974317
2 Expenditure				
a) (Increase)/Decrease in stock in trade and work in progress	2518	(12519)	(5349)	(30511)
b) Consumption of Raw Materials	207800	204151	155288	737916
c) Purchase of Traded Goods	643	508	992	3302
d) Employees Cost	11801	12022	10006	44675
e) Depreciation	6473	6829	5587	24763
f) Other Expenditure	39036	39759	31178	138459
g) Total	268271	250750	197702	918604
3 Profit from Operations before Other Income & Interest (1-2)	19278	11229	18951	55713
4 Other Income	393	267	178	2531
5 Profit before Interest and Exceptional Items (3+4)	19671	11496	19129	58244
6 Interest	3182	2617	2092	9302
7 Profit after Interest (5-6)	16489	8879	17037	48942
8 Exceptional Items : (Note 3)	-	48410	(1988)	40423
9 Profit before Tax (7+8)	16489	57289	15049	89365
10 Tax Expense	5200	17745	4831	27423
11 Net Profit after Tax (9-10)	11289	39544	10218	61942
12 Paid-up Equity Share Capital (Face value of Rs.10/- each)	424	424	424	424
13 Paid-up Debt Capital	70000	70000	-	70000
14 Reserve excluding Revaluation Reserves	-	-	-	229353
15 Debenture Redemption Reserve	2514	1794	-	1794
16 Earnings Per Share (EPS):				
Basic and diluted EPS (Rs. Per Share)	266.18	932.39	240.92	1460.50
17 Debt Equity Ratio	-	-	-	0.64
18 Debt Service Coverage Ratio	-	-	-	1.77
19 Interest Service Coverage Ratio	-	-	-	9.49
20 Public Shareholding - No. of Shares	3094760	3101860	3107133	3101860
% of Shareholding	72.97%	73.14%	73.26%	73.14%
21 Promotors and promoter group Shareholding				
a) Pledged/Encumbered				
- No. of Shares	13550	17000	17000	17000
- (As a % of the total shareholding of promoter and promoter group)	1.18%	1.49%	1.50%	1.49%
- (As a % of the total share capital of the Company)	0.32%	0.40%	0.40%	0.40%
b) Non-encumbered				
- No. of Shares	1132833	1122283	1117010	1122283
- (As a % of the total shareholding of promoter and promoter group)	98.82%	98.51%	98.50%	98.51%
- (As a % of the total share capital of the Company)	26.71%	26.46%	26.34%	26.46%

Notes:

- The above unaudited standalone results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09.02.2012.
- Provision for Taxation has been made in respect of Income presently determined, subject to appropriate revision/adjustment on final determination of Income for the Relevant Previous Year as per Income Tax Act, 1961, net of MAT credit entitlement & Deferred Tax
- Exceptional Item represents
 - Excess Depreciation reversal in respect of earlier years of Rs.40423 Lakhs in Sept 2011 due to change in method from WDV to SLM.
 - Recasting of Depreciation for three quarters ended June 2011 given effect in quarter ended Sept 2011 of Rs.7987 Lakhs (including Rs.1988 lakhs for quarter ended Dec 2010) to confirm to current quarter presentation.
- The Company is dealing mainly in rubber products and has no other reportable segment.
- Details of Number of Investor Complaints for the quarter ended 31.12.2011 - beginning - Nil, received -Nil, disposed of -Nil.
- Debt to Equity : Long Term Debts/Total Net Worth : Debt Service Coverage Ratio : EBDIT/(Interest + Principal Repayment during the year) : Interest Service Coverage Ratio : EBDIT/Interest Expenses
- Figures have been regrouped wherever necessary.

For MRF LIMITED

Place: Chennai
Date: 09.02.2012
08.02.2012-09.37AM

(ARUN MAMMEN)
MANAGING DIRECTOR