



## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011

(₹ in Crores)

SL. NO.	PARTICULARS	YEAR ENDED			
		STANDALONE		CONSOLIDATED	
		31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1(a)	<b>GROSS SALES</b>	5247.57	3956.29	6382.09	4849.17
	LESS : EXCISE DUTY ON SALES	436.65	278.59	436.65	278.59
	<b>NET SALES</b>	<b>4810.92</b>	<b>3677.70</b>	<b>5945.44</b>	<b>4570.58</b>
(b)	OTHER OPERATING INCOME	20.30	13.94	38.03	14.10
	<b>TOTAL (1)</b>	<b>4831.22</b>	<b>3691.64</b>	<b>5983.47</b>	<b>4584.68</b>
2	<b>EXPENDITURE :</b>				
(a)	(INCREASE) / DECREASE IN STOCK IN TRADE AND WORK IN PROGRESS	(165.92)	74.74	(164.46)	52.09
(b)	CONSUMPTION OF RAW MATERIALS	3660.94	2258.19	4385.70	2722.99
(c)	PURCHASE OF TRADED GOODS	36.59	36.78	48.17	76.69
(d)	EMPLOYEES COST	271.80	253.98	474.27	432.05
(e)	DEPRECIATION	91.10	85.95	109.25	99.60
(f)	OTHER EXPENDITURE	750.95	648.44	917.44	784.80
	<b>TOTAL (2)</b>	<b>4645.46</b>	<b>3358.08</b>	<b>5770.37</b>	<b>4168.22</b>
3	<b>PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST &amp; EXCEPTIONAL ITEMS (1-2)</b>	<b>185.76</b>	<b>333.56</b>	<b>213.10</b>	<b>416.46</b>
4	OTHER INCOME	0.56	0.78	0.56	0.79
5	<b>PROFIT / (LOSS) BEFORE INTEREST &amp; EXCEPTIONAL ITEMS (3+4)</b>	<b>186.32</b>	<b>334.34</b>	<b>213.66</b>	<b>417.25</b>
6	INTEREST	94.65	88.66	101.70	104.21
7	<b>PROFIT / (LOSS) AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>91.67</b>	<b>245.68</b>	<b>111.96</b>	<b>313.04</b>
8	EXCEPTIONAL ITEMS	-	-	-	-
9	<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)</b>	<b>91.67</b>	<b>245.68</b>	<b>111.96</b>	<b>313.04</b>
10	<b>TAX EXPENSE</b>				
	- PROVISION FOR CURRENT TAX	24.59	54.78	43.65	66.20
	- MAT (CREDIT) / REVERSAL	-	-	-	-
	- PROVISION FOR DEFERRED TAX	5.76	27.43	5.76	27.10
11	<b>NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	<b>61.32</b>	<b>163.47</b>	<b>62.55</b>	<b>219.74</b>
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-
13	<b>NET PROFIT / (LOSS) FOR THE PERIOD (11-12)</b>	<b>61.32</b>	<b>163.47</b>	<b>62.55</b>	<b>219.74</b>
14	SHARE IN PROFITS OF ASSOCIATES	-	-	3.36	4.07
15	<b>NET PROFIT / (LOSS) AFTER SHARE IN PROFITS OF ASSOCIATES (13+14)</b>	<b>61.32</b>	<b>163.47</b>	<b>65.91</b>	<b>223.81</b>
16	PAID-UP EQUITY SHARE CAPITAL (Face Value : ₹ 10/- per share)	41.06	41.06	41.06	41.06
17	RESERVES EXCLUDING REVALUATION RESERVE	589.88	545.02	733.50	701.56
18	<b>EARNINGS PER SHARE (₹) (before / after extraordinary items)</b>				
	- BASIC AND DILUTED	14.93	39.74	16.05	54.44
19	<b>PUBLIC SHAREHOLDING</b>				
	- NUMBER OF SHARES	21774865	21774865	21774865	21774865
	- PERCENTAGE OF SHAREHOLDING	53.03	53.03	53.03	53.03
20	<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>				
(a)	<b>PLEGDED / ENCUMBERED</b>				
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-
(b)	<b>NON - ENCUMBERED</b>				
	- NUMBER OF SHARES	19284481	19284481	19284481	19284481
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	46.97	46.97	46.97	46.97

- Sales for the year increased by 33%.
- JK Tyre received “2010 TPM Excellence Award” from Japan Institute of Plant Maintenance, Japan for all its plants.
- JK Tyre continues to be No. 1 manufacturer of Truck/Bus Radials - crossing 4 million nos. mark.
- Ongoing expansion projects including greenfield at Chennai - on schedule.

### INFORMATION ABOUT PRIMARY SEGMENTS :

(₹ in Crores)

Sl. No.	Particulars	Consolidated Financial Results for the year Ended	
		2010-2011	2009-2010
1.	<b>SEGMENT REVENUE</b>		
	India	4810.92	3677.70
	Mexico	1134.53	893.41
	Others	-	-
	Total Segment Revenue	5945.45	4571.11
	Inter segment Sales	(0.01)	(0.53)
	<b>Net Sales</b>	<b>5945.44</b>	<b>4570.58</b>
2.	<b>SEGMENT RESULTS</b>		
	<b>Profit / (Loss) before Interest &amp; Tax</b>		
	India	186.32	334.34
	Mexico	27.83	83.10
	Others	(0.49)	(0.19)
	<b>Total</b>	<b>213.66</b>	<b>417.25</b>
	Less: Interest Expense	(101.70)	(104.21)
	<b>Profit Before Tax</b>	<b>111.96</b>	<b>313.04</b>
3.	<b>CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities)		
	India	676.90	652.53
	Mexico	158.43	177.39
	Others	23.01	20.04
	<b>Total Capital Employed</b>	<b>858.34</b>	<b>849.96</b>

\* The Board has recommended a dividend of ₹ 3 per equity share i.e. 30% for the financial year ended 31st March, 2011.

\* Sales for the year increased by 33%. Selling price increases could not keep pace with raw material cost increases, which adversely impacted margins.

\* Information on investor complaints for the Quarter-(Nos) : Opening Balance - Nil, New -Nil, Disposal - N.A., Pending -Nil.

\* The company has considered geographical segments as its primary segments which are India, Mexico and Others on the basis of operating locations. The Operations comprise of only one segment - Tyre, Tubes and Flaps, therefore, there are no other business segments to be reported under AS -17.

\* Impact of minority interest is insignificant and immaterial, hence not considered.

\* Figures for the corresponding previous year have been regrouped / rearranged, wherever necessary.

\* These results were reviewed by Audit Committee and approved by Board of Directors at their respective meetings held on 24th May, 2011.

for JK Tyre & Industries Limited

New Delhi  
24th May, 2011

Raghupati Singhania  
Vice Chairman & Managing Director

