

**The Goodyear Tire & Rubber Company and Subsidiaries**  
**Consolidated Statements of Operations (unaudited)**

	<b>Three Months Ended</b>		<b>Nine Months Ended</b>	
	<b>September 30,</b>		<b>September 30,</b>	
<i>(In millions, except per share amounts)</i>	<b><u>2009</u></b>	<b><u>2008</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>
<b>NET SALES</b>	<b>\$ 4,385</b>	<b>\$ 5,172</b>	<b>\$11,864</b>	<b>\$15,353</b>
Cost of Goods Sold	3,523	4,316	10,095	12,473
Selling, Administrative and General Expense	617	627	1,764	1,997
Rationalizations	16	34	207	134
Interest Expense	85	73	228	238
Other (Income) and Expense	<u>4</u>	<u>4</u>	<u>66</u>	<u>(24)</u>
Income (Loss) before Income Taxes	140	118	(496)	535
United States and Foreign Taxes Expense	<u>38</u>	<u>66</u>	<u>3</u>	<u>217</u>
Net Income (Loss)	102	52	(499)	318
Less: Minority Shareholders Net Income (Loss)	<u>30</u>	<u>21</u>	<u>(17)</u>	<u>65</u>
<b>Goodyear Net Income (Loss)</b>	<b><u>\$ 72</u></b>	<b><u>\$ 31</u></b>	<b><u>\$ (482)</u></b>	<b><u>\$ 253</u></b>
<b>Goodyear Net Income (Loss) – Per Share</b>				
Basic	<u>\$ 0.30</u>	<u>\$ 0.13</u>	<u>\$ (2.00)</u>	<u>\$ 1.05</u>
Weighted Average Shares Outstanding	242	241	241	241
Diluted	<u>\$ 0.30</u>	<u>\$ 0.13</u>	<u>\$ (2.00)</u>	<u>\$ 1.04</u>
Weighted Average Shares Outstanding	245	243	241	243

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## The Goodyear Tire & Rubber Company and Subsidiaries

### Consolidated Balance Sheets (unaudited)

(In millions)

	September 30, 2009	December 31, 2008
<b>Assets:</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	\$ 2,590	\$ 1,894
Accounts Receivable, less Allowance - \$110 (\$93 in 2008)	3,065	2,517
Inventories:		
Raw Materials	441	714
Work in Process	148	119
Finished Products	1,954	2,759
	2,543	3,592
Prepaid Expenses and Other Current Assets	407	307
<b>Total Current Assets</b>	<b>8,605</b>	<b>8,310</b>
Goodwill	710	683
Intangible Assets	155	160
Deferred Income Tax	53	54
Other Assets	444	385
Property, Plant and Equipment		
less Accumulated Depreciation - \$8,560 (\$8,310 in 2008)	5,710	5,634
<b>Total Assets</b>	<b><u>\$ 15,677</u></b>	<b><u>\$ 15,226</u></b>
<b>Liabilities:</b>		
<b>Current Liabilities:</b>		
Accounts Payable-Trade	\$ 2,042	\$ 2,529
Compensation and Benefits	710	625
Other Current Liabilities	902	778
Notes Payable and Overdrafts	243	265
Long Term Debt and Capital Leases due within one year	647	582
<b>Total Current Liabilities</b>	<b>4,544</b>	<b>4,779</b>
Long Term Debt and Capital Leases	5,020	4,132
Compensation and Benefits	3,440	3,487
Deferred and Other Noncurrent Income Taxes	222	193
Other Long Term Liabilities	800	763
<b>Total Liabilities</b>	<b>14,026</b>	<b>13,354</b>
Commitments and Contingent Liabilities		
Minority Shareholders' Equity	624	619
<b>Shareholders' Equity:</b>		
<b>Goodyear Shareholders' Equity:</b>		
Preferred Stock, no par value:		
Authorized, 50 shares, unissued	--	--
Common Stock, no par value:		
Authorized, 450 shares, Outstanding shares – 242 (241 in 2008) after deducting 9 treasury shares (10 in 2008)	242	241
Capital Surplus	2,778	2,764
Retained Earnings	975	1,463
Accumulated Other Comprehensive Loss	(3,213)	(3,446)
<b>Goodyear Shareholders' Equity</b>	<b>782</b>	<b>1,022</b>
Minority Shareholders' Equity – Nonredeemable	245	231
<b>Total Shareholders' Equity</b>	<b>1,027</b>	<b>1,253</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b><u>\$ 15,677</u></b>	<b><u>\$ 15,226</u></b>

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## Non-GAAP Financial Measures

This earnings release presents total segment operating income, which is an important financial measure for the company but is not a financial measure defined by U.S. GAAP.

Total segment operating income is the sum of the individual strategic business units' segment operating income as determined in accordance with U.S. GAAP. Management believes that total segment operating income is useful because it represents the aggregate value of income created by the company's SBUs and excludes items not directly related to the SBUs for performance evaluation purposes. See the table below for the reconciliation of total segment operating income.

### Total Segment Operating Income Reconciliation Table (unaudited)

	Three Months Ended		Nine Months Ended		Three Months Ended	
	September 30,		September 30,		June 30,	March 31,
(In millions)	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2009</u>
<b>Segment Operating Income (Loss)</b>	<b>\$275</b>	<b>\$266</b>	<b>\$123</b>	<b>\$963</b>	<b>\$24</b>	<b>(\$176)</b>
Rationalizations	(16)	(34)	(207)	(134)	(136)	(55)
Interest expense	(85)	(73)	(228)	(238)	(79)	(64)
Other income and (expense)	(4)	(4)	(66)	24	(32)	(30)
Asset write-offs and accelerated depreciation	(18)	(13)	(40)	(17)	(12)	(10)
Corporate incentive compensation plans	(15)	7	(29)	(8)	(20)	6
Intercompany profit elimination	16	7	(13)	(6)	(3)	(26)
Curtailed/settlements	--	(11)	--	(11)	--	--
Other	(13)	(27)	(36)	(38)	(13)	(10)
<b>Income (Loss) before Income Taxes</b>	<b><u>\$140</u></b>	<b><u>\$118</u></b>	<b><u>(\$496)</u></b>	<b><u>\$535</u></b>	<b><u>(\$271)</u></b>	<b><u>(\$365)</u></b>

### Third Quarter Significant Items (after taxes and minority interest)

#### 2009

- Rationalizations, asset write-offs and accelerated depreciation, \$29 million (12 cents per share).
- Non-cash loss on liquidation of a subsidiary in Guatemala, \$18 million (8 cents per share).
- Charge to correct first-half earnings attributable to minority shareholders, \$9 million (4 cents per share).
- Expenses related to the company's new USW labor contract, \$5 million (2 cents per share).
- Net tax-related benefits, \$22 million (8 cents per share).
- Gain on asset sales, \$6 million (3 cents per share).

#### 2008

- Net rationalization charges and accelerated depreciation, \$46 million (19 cents per share).
- Loss on settlement of postretirement healthcare obligations in connection with the establishment of a Voluntary Employees' Beneficiary Association (VEBA), \$13 million (5 cents per share).
- Expenses related to Hurricanes Gustav and Ike, \$7 million (3 cents per share).
- Discrete net tax charges related primarily to German operations, \$6 million (2 cents per share).
- Charges related to the exit of Moroccan business, \$5 million (2 cents per share).
- Gain on asset sales, \$2 million (1 cent per share).