

# CEAT LIMITED

Registered Office  
463, Dr. Annie Besant Road, Mumbai 400 030

## Audited Financial Results for the quarter ended 31st March, 2009

(Rs. In Lakhs)


Particulars	Quarter ended		Year ended	
	Audited 31.3.2009	Audited 31.3.2008	Audited 31.3.2009	Audited 31.3.2008
1 a) Sales	670,27	722,46	2758,43	2602,97
Gross Sales				
Less : Excise duty on Sales	48,53	76,23	244,74	273,00
Net Sales / Revenues from Operations	621,74	646,23	2513,69	2329,97
b) Other Operating Income	9,46	6,14	42,30	22,33
2 Total Income (a+b)	631,20	652,37	2555,99	2352,30
3 Expenditure				
i) (Increase)/decrease in stock in trade and work-in-progress	26,73	14,34	(11,80)	(17,54)
ii) Consumption of raw materials	351,35	404,21	1704,29	1478,10
iii) Purchase of traded goods	11,83	23,67	106,65	70,25
iv) Employees cost	46,24	33,62	160,69	143,02
v) Depreciation	6,36	9,55	25,62	32,99
vi) Other expenditure	137,98	131,32	544,85	471,38
vii) Total Expenditure	580,49	616,71	2530,30	2178,20
4 Profit/( Loss ) from Operations before Other Income, Interest & Exceptional Items ( 2-3 )	50,71	35,66	25,69	174,10
5 Other Income	23	6	2,66	20
6 Profit/( Loss ) before Interest & Exceptional Items	50,94	35,73	28,35	174,30
6 Interest expenses	14,41	14,19	65,53	56,94
7 Profit/( Loss ) after Interest but before Exceptional Items	36,53	21,53	(37,18)	117,36
8 Exceptional Items - Net Income	-	64,85	-	79,95
9 Profit/( Loss ) from ordinary Activities before tax	36,53	86,38	(37,18)	197,31
Provision for Taxes				
a) Provision for Current Tax	10	4,00	10	43,00
b) Short/(Excess) Provision	19	-	(11,89)	-
c) Provision for Deferred Tax	(9,62)	6,02	(11,00)	4,02
e) Provision for Tax on Fringe Benefits	83	(58)	1,73	1,68
10 Tax Expenses	(8,50)	9,44	(21,06)	48,71
11 Net Profit/( Loss ) for the period	45,03	76,94	(16,12)	148,60
12 Paid-up equity share capital (Face Value of the Share Rs.10 each)	34,24	34,24	34,24	34,24
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	465,56
14 Earnings Per Share (EPS) (Rs.) Basic and diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	13.15	22.47	(4.71)	40.06
15 Public shareholding				
Number of Shares	17,808,165	19,455,426	17,808,165	19,455,426
Percentage of Shareholding	52.00	56.82	52.00	56.82
16 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
Number of shares	2,812	-	2,812	-
Percentage of shares promoters group	0.02%	-	0.02%	-
Percentage of shares to total share capital	0.008%	-	0.008%	-
b) Non-encumbered				
Number of shares	16,432,557	-	16,432,557	-
Percentage of shares promoters group	99.98%	-	99.98%	-
Percentage of shares to total share capital	47.98%	-	47.98%	-

## Notes:

1. Considering the organization structure, nature of products and risk & return profile based on geographical distribution, the tyre business is considered as the only reportable business segment in accordance with the Accounting Standard (AS 17) "Segment Reporting".
2. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 29<sup>th</sup> April 2009.
3. There were no investor grievances pending at the beginning of the quarter. During the quarter one investor grievance was received and disposed off.
4. The figures have been regrouped / rearranged wherever considered necessary to conform to current period / year's classification and grouping

Place : Mumbai  
Date : 29.04.2009

**By order of the Board**

  
PARAS K. CHOWDHARY  
Managing Director