



CEAT LIMITED

Registered Office :
463, Dr. Annie Besant Road, Mumbai 400 030

Audited Financial Results for the Year ended 31st March, 2007

(Rs in.Crores)

Particulars	9 months ended 31.12.2006	Quarter ended		Year ended	
		Audited 31.3.2007	Audited 31.3.2006	Audited 31.3.2007	Audited 31.3.2006
1 Sales					
Gross Sales	1759.59	631.02	539.62	2,390.61	1,951.99
Less : Excise duty on Sales	187.70	68.13	55.26	255.83	204.57
Net Sales	1,571.89	562.89	484.36	2,134.78	1,747.42
2 Other Income	13.06	11.38	6.27	24.44	22.63
3 Total Income	1,584.95	574.27	490.63	2,159.22	1,770.05
4 Total Expenditure					
a) (Increase)/decrease in Stock in Trade	(17.83)	15.47	21.90	(2.36)	(23.03)
b) Consumption of Raw Materials/bought out goods	1122.71	364.16	316.77	1,486.87	1,237.68
c) Staff costs	96.62	31.61	28.38	128.23	118.25
d) Other expenditure	286.34	107.73	92.38	394.07	345.93
5 Total Expenditure	1,487.84	518.97	459.43	2,006.81	1,678.83
6 Operating Profit	97.11	55.30	31.20	152.41	91.22
7 Interest	47.54	12.89	15.53	60.43	63.55
8 Profit before Depreciation and Taxation	49.57	42.41	15.67	91.98	27.67
9 Depreciation	23.16	7.90	5.77	31.06	22.45
10 Profit before Tax	26.41	34.51	9.90	60.92	5.22
11 Provision for Taxation					
a) Current Tax	3.62	6.38	0.69	10.00	0.69
b) Deferred Tax	5.30	3.99	3.50	9.29	1.00
c) Fringe Benefit Tax	1.65	0.73	0.78	2.38	3.01
12 Net Profit	15.84	23.41	4.93	39.25	0.52
13 Paid up Equity Share Capital (Face value Rs 10)	45.68	45.68	45.68	45.68	45.68
14 Reserves excluding Revaluation Reserve	-	-	-	332.96	303.32
15 EPS - Basic and Diluted (not annualised) (Rs.)	3.47	5.13	1.25	8.60	0.13
16 Aggregate of Public Shareholding					
Number of Shares	25,941,738	25,941,738	25,941,838	25,941,738	25,941,838
Percentage of shareholding	56.82	56.82	56.82	56.82	56.82

Notes:

1. The Board of Directors have recommended Dividend of Rs.1.80 per share
2. Considering the organization structure, nature of products and risk & return profile based on geographical distribution, the tyre business is considered as the only Reportable business segment in accordance with the Accounting Standard (AS 17) "Segment Reporting".
3. There were no investor complaints pending at the beginning of the quarter, no complaints were received during the quarter. Thus there were no investor complaints pending at the end of the quarter ended 31st March 2007.
4. The Government of India has reduced the export incentive by 50% with retrospective effect from 1st April, 2005. Representations have been made by several industrial forums for reinstatement of the export incentive. The differential amount of Rs.6.53 crore would be dealt with later having regard to all relevant circumstances.
5.
 - a) The figures have been regrouped / rearranged wherever considered necessary to conform to current period/year's classification and grouping.
 - b) Current period's result is not comparable with previous period's result due to effect of Scheme of Amalgamation incorporated in the last quarter of the previous financial year.
6. The above Audited results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 23rd April, 2007.

CEAT LIMITED

Place : Mumbai
Date : 23rd April, 2007

PARAS K. CHOWDHARY
Managing Director